

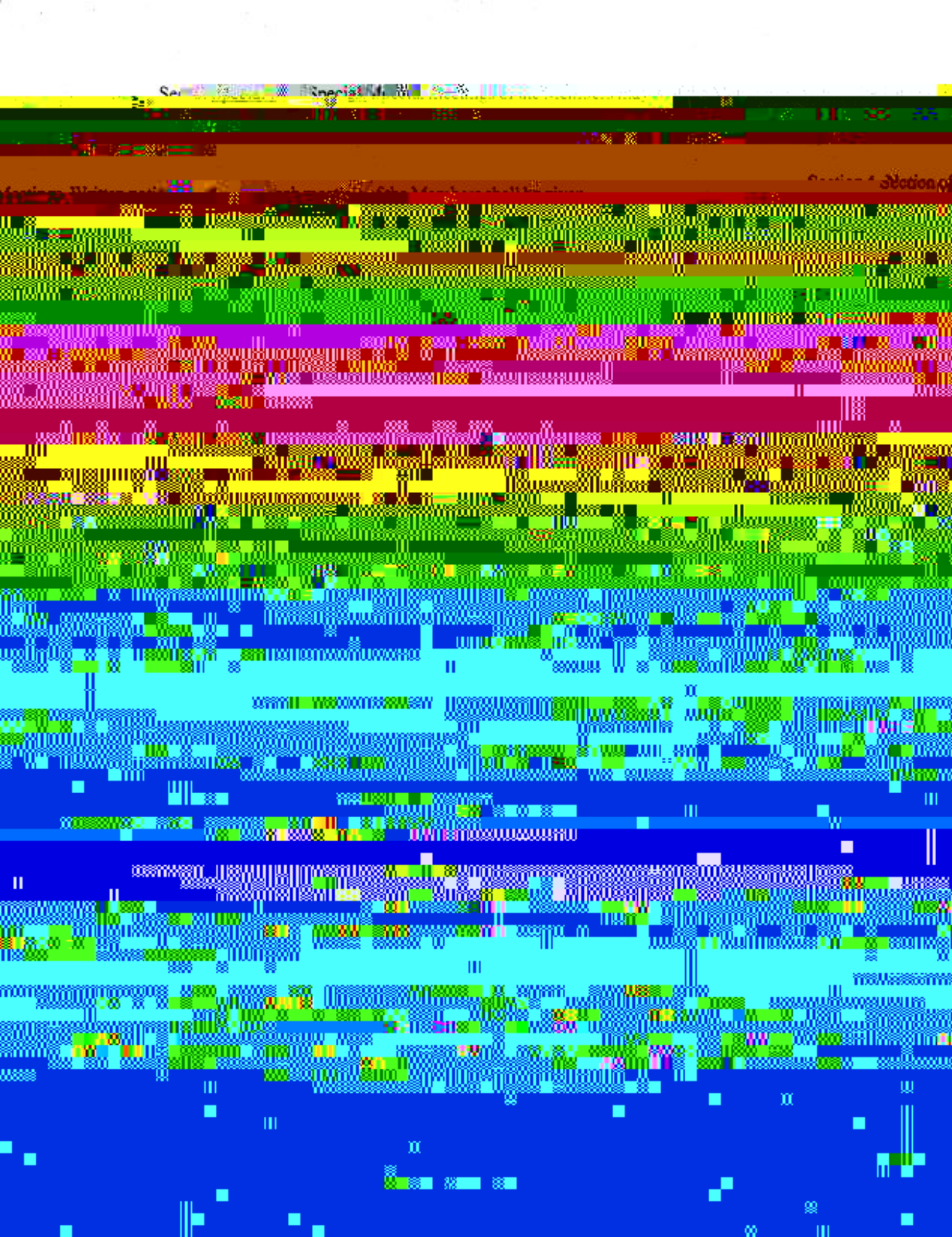
BYLAWS

OF THE

OF

LUKES LOFTS HOMEOWNERS ASSOCIATION, INC.

SADT LUKES



ARTICLE V

BOARD OF DIRECTORS

Section 1. The Board of Directors shall consist of not less than three (3) nor more than nine (9) directors, who shall be elected by the stockholders at the annual meeting of the stockholders, and who shall hold office until the next annual meeting of the stockholders. The Board of Directors may fill any vacancy in its membership.

Section 2. The Board of Directors shall have the authority to manage the business and affairs of the corporation, and to cause the corporation to do any and all lawful acts and things which may be required for the corporation to carry out its business and affairs.

Section 3. The Board of Directors may, in its discretion, cause the corporation to incur any and all debts and liabilities which may be required for the corporation to carry out its business and affairs.

Section 4. The Board of Directors may, in its discretion, cause the corporation to acquire any and all property which may be required for the corporation to carry out its business and affairs.

Section 5. The Board of Directors may, in its discretion, cause the corporation to sell any and all property which may be required for the corporation to carry out its business and affairs.

Section 6. The Board of Directors may, in its discretion, cause the corporation to lease any and all property which may be required for the corporation to carry out its business and affairs.

Section 7. The Board of Directors may, in its discretion, cause the corporation to enter into any and all contracts which may be required for the corporation to carry out its business and affairs.

Section 8. The Board of Directors may, in its discretion, cause the corporation to execute any and all instruments which may be required for the corporation to carry out its business and affairs.

Section 9. The Board of Directors may, in its discretion, cause the corporation to do any and all other acts and things which may be required for the corporation to carry out its business and affairs.

ARTICLE VI

OFFICERS AND EMPLOYEES OF THE CORPORATION

Directors shall be made of _____ and _____ nominations may be made by the _____

Member during any period

Member

Member

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Spended

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