

Assignment Questions

Ques 1

What exactly is the difference b/w descriptive and Inferential Statistics?

Ans 1

Descriptive Statistics

- ① It summarizes the characteristics of a data set.
- ② Eg:- Measure of Central tendency and Measure of Dispersion

Inferential Statistics

It allows you to test a Hypothesis or assess whether your data is generalizable to the broader Population
Eg:- Z-test, t-test, F-test etc.

Ques 2

Difference b/w sample and a population?

Ans

Population

- ① It is the entire group that you want to draw conclusion about.
- ② Eg:- All countries of the world

Sample

It is the specific group that you will collect data from

Size of sample is always less than the total size of population

Countries with published data available on birth rates & GDP since 2000.

Ques 3

What distinguishes descriptive statistics from other types of statistics?

Ans

It summarizes & organizes characteristics of a dataset.
~~A dataset is a collection of responses or observations from~~

3 types of descriptive statistics

- ① Distribution - concerns the frequency of each value.
- ② Central Tendency - concerns the average of the values.
 - ↳ Mean
 - ↳ Median
 - ↳ Mode
- ③ Variability / Dispersion - concerns how spread out the values are.
 - ↳ Variance
 - ↳ Standard Deviation
 - ↳ Range

Ques 4

What is the difference b/w quantitative and qualitative data?

Ans

Quantitative Data

- ① Numbers-based, countable, or measurable (Discrete/Continuous)
- ② Tells us how many, how much, or how often in calculation.

Qualitative Data

Interpretation-based, descriptive and relating to language (categorical)
 Can help us understand why, how or what happened behind certain behaviour.

③ Fixed & Universal	Subjective and Unique
④ Quantitative research methods are measuring & counting	Research methods are interviewing & observing
⑤ Analyzed using statistical analysis	Analyzed by grouping the data into categories & theme
⑥ Eg:- Gender & Religion etc	Eg:- Age & Weight etc

Ques 5 What is the definition of a Percentile?

Ans Measure used in statistics indicating the value below which a given percentage of observation in a group of observation fall.

Eg:- 20th percentile is the value below which 20% of the observation may be found.

Formulae

$$\left[\text{Percentile value of } x = \frac{\text{No. of values below } x}{n} \times 100 \right]$$