

**MERCER CONSULTING (INDIA) PRIVATE LIMITED**  
**STANDALONE BALANCE SHEET AS AT 31 MARCH, 2022**

|  | Note No. | As at<br>31 March, 2022<br>Rs. in Lakhs | As at<br>31 March, 2021<br>Rs. in Lakhs |
|--|----------|---|---|
| <b>A. Assets</b>   |          |   |   |
| <b>1 Non - current assets</b>                                  |          |   |   |
| (a) Property, plant and equipment                              | 3A       | 3,372.47                                | 4,095.88                                |
| (b) Right-of-use assets  | 3B       | 9,039.90                                | 6,030.17                                |
| (c) Intangible assets  | 3C       | 5.23                                    | 5.67                                    |
| (d) Investment in subsidiaries                                 | 4        | 18,141.48                               | 17,891.47                               |
| (e) Financial assets   |          |   |   |
| - Other financial assets                                       | 5        | 1,293.29                                | 2,606.81                                |
| (f) Non-current tax assets (net)                               | 6        | 4,047.36                                | 2,674.06                                |
| (g) Deferred tax assets (net)                                  | 7        | 3,247.46                                | 4,052.99                                |
| (h) Other non-current assets                                   | 8        | 1,999.50                                | 3,919.73                                |
| <b>Total non - current assets</b>                              |          | <b>41,146.69</b>                        | <b>41,276.78</b>                        |
| <b>2 Current assets</b>  |          |   |   |
| (a) Financial assets   |          |   |   |
| (i) Trade receivables  | 9        | 21,416.61                               | 10,675.13                               |
| (ii) Cash and cash equivalents                                 | 10       | 8,233.52                                | 4,667.19                                |
| (iii) Other financial assets                                   | 5        | 5,727.44                                | 6,497.68                                |
| (b) Other current assets                                       | 8        | 1,455.36                                | 1,201.07                                |
| <b>Total current assets</b>                                    |          | <b>36,832.93</b>                        | <b>23,041.07</b>                        |
| <b>Total assets</b>  |          | <b>77,979.62</b>                        | <b>64,317.85</b>                        |
| <b>B. Equity and liabilities</b>                               |          |   |   |
| <b>1 Equity</b>  |          |   |   |
| (a) Equity share capital                                       | 11       | 516.97                                  | 516.97                                  |
| (b) Other equity   | 12       | 50,226.80                               | 43,758.63                               |
| <b>Total equity</b>  |          | <b>50,743.77</b>                        | <b>44,275.60</b>                        |
| <b>2 Liabilities</b>   |          |   |   |
| <b>2A Non - current liabilities</b>                            |          |   |   |
| (a) Financial Liabilities                                      |          |   |   |
| - Lease Liabilities  | 26       | 7,546.37                                | 4,179.30                                |
| (b) Provisions   | 14       | 6,102.69                                | 5,166.82                                |
| <b>Total non - current liabilities</b>                         |          | <b>13,649.06</b>                        | <b>9,346.12</b>                         |
| <b>2B Current liabilities</b>                                  |          |   |   |
| (a) Financial Liabilities                                      |          |   |   |
| (i) Lease Liabilities  | 26       | 2,165.43                                | 2,620.79                                |
| (ii) Trade payables  | 16       |   |   |
| (A) Dues of micro enterprises and small enterprises            |          | -                                       | -                                       |
| (B) Dues of other than micro enterprises and small enterprises |          | 6,326.39                                | 5,151.66                                |
| (iii) Other financial liabilities                              | 13       | 1,380.66                                | 1,125.98                                |
| (b) Provisions   | 14       | 1,002.25                                | 944.49                                  |
| (c) Other current liabilities                                  | 15       | 2,712.06                                | 853.21                                  |
| <b>Total current liabilities</b>                               |          | <b>13,586.79</b>                        | <b>10,696.13</b>                        |
| <b>Total liabilities</b>                                       |          | <b>27,235.85</b>                        | <b>20,042.25</b>                        |
| <b>Total equity and liabilities</b>                            |          | <b>77,979.62</b>                        | <b>64,317.85</b>                        |

See accompanying notes to the standalone financial statements

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In terms of our report of even date attached

For **Deloitte Haskins & Sells LLP**

Chartered Accountants

(Firm's Registration No. 117366W/W-100018)



**Satpal Singh Arora**  
Partner  
(Membership No. 098564)

Date: 5 December, 2022  
Place: Gurugram



For and on behalf of the Board of Directors of

**MERCER CONSULTING (INDIA) PRIVATE LIMITED**



**Manoj Kumar Gupta**  
Director  
DIN No: 06455748

Date: 5 December, 2022  
Place: Gurugram



**Amit Ahuja**  
Director  
DIN No: 08396642

Date: 5 December, 2022  
Place: Gurugram

  
**Inderjot Kaur Dang**  
Company Secretary

Date: 5 December, 2022  
Place: Gurugram

**MERCER CONSULTING (INDIA) PRIVATE LIMITED**  
**STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31 MARCH, 2022**

|  | Note No. | For the year ended<br>31 March, 2022<br>Rs. in Lakhs | For the year ended<br>31 March, 2021<br>Rs. in Lakhs |
|--|----------|--|--|
| <b>1 Income</b>  |          |  |  |
| Revenue from operations  | 17       | 87,496.84  | 70,234.89  |
| Other income   | 18       | 481.84   | 1,030.60   |
| <b>2 Total income</b>  |          | <b>87,978.68</b>                                     | <b>71,265.49</b>                                     |
| <b>3 Expenses</b>  |          |  |  |
| Employee benefits expense  | 19       | 53,346.83  | 38,299.32  |
| Finance costs  | 20       | 1,206.58   | 1,075.85   |
| Depreciation and amortisation expenses                                       | 3D       | 4,123.73   | 4,118.16   |
| Other expenses   | 21       | 16,177.29  | 14,210.07  |
| <b>4 Total expenses</b>  |          | <b>74,854.43</b>                                     | <b>57,703.40</b>                                     |
| <b>5 Profit before tax (2-4)</b>   |          | <b>13,124.25</b>                                     | <b>13,562.09</b>                                     |
| <b>6 Tax expense</b>   |          |  |  |
| Current tax expense  | 22       | 3,793.84   | 4,020.21   |
| Deferred tax charge/(credit) (net)   | 22       | 797.20   | 31.78  |
| <b>7 Total tax expense</b>   |          | <b>4,591.04</b>                                      | <b>4,051.99</b>                                      |
| <b>8 Profit for the year (5-7)</b>   |          | <b>8,533.21</b>                                      | <b>9,510.10</b>                                      |
| <b>9 Other comprehensive income</b>  |          |  |  |
| <b>Items that will not be reclassified to profit or loss</b>                 |          |  |  |
| Remeasurements of the defined benefit plans                                  | 24       | 33.10  | (140.82)   |
| Income tax relating to items that will not be reclassified to profit or loss | 22.1     | (8.33)   | 49.21  |
| <b>10 Total other comprehensive income</b>                                   |          | <b>24.77</b>   | <b>(91.61)</b>                                       |
| <b>11 Total comprehensive income for the year (8+10)</b>                     |          | <b>8,557.98</b>                                      | <b>9,418.49</b>                                      |
| <b>12 Earnings per equity share:</b>   | 23       |  |  |
| (Face Value of Rs. 10 each)  |          |  |  |
| Basic (Rs.)  |          | 165.05   | 183.95   |
| Diluted (Rs.)  |          | 165.05   | 183.95   |

See accompanying notes to the standalone financial statements

In terms of our report of even date attached

For **Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)

**Satpal Singh Arora**

Partner

(Membership No. 098564)

Date: 5 December, 2022

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