## **Financial Year Revenue Analysis Report**

## 1. Revenue Realization Analysis:

## Corporation Tax:

- Minimum Revenue Realization: \$35,696
- Maximum Revenue Realization: \$454,419
- Average Revenue Realization: \$213,615
- Median Revenue Realization: \$203,478

#### Income Tax:

- Minimum Revenue Realization: \$31,764
- Maximum Revenue Realization: \$286,801
- Average Revenue Realization: \$126,727
- Median Revenue Realization: \$120,232

## Other Direct Taxes:

- Minimum Revenue Realization: \$50.0
- Maximum Revenue Realization: \$1,095.0
- Average Revenue Realization: \$639.3
- Median Revenue Realization: \$704.0

## Total Revenue:

- Minimum Revenue Realization: \$68,305
- Maximum Revenue Realization: \$742,295
- Average Revenue Realization: \$340,982
- Median Revenue Realization: \$324,074

# 2. Annual Growth Analysis:

## Corporation Tax:

Average Annual Growth: [INSERT AVERAGE ANNUAL GROWTH PERCENTAGE]

#### Income Tax:

Average Annual Growth: [INSERT AVERAGE ANNUAL GROWTH PERCENTAGE]

## 3. Share in Total Direct Taxes Analysis:

## Corporation Tax:

Average Share in Total Direct Taxes: [INSERT AVERAGE SHARE PERCENTAGE]

### Income Tax:

Average Share in Total Direct Taxes: [INSERT AVERAGE SHARE PERCENTAGE]

## 4. Observations:

- Corporation Tax contributes significantly to the total direct taxes, with an average share of around [INSERT AVERAGE SHARE PERCENTAGE]%.
- Income Tax also holds a substantial share, averaging around [INSERT AVERAGE SHARE PERCENTAGE]% of the total direct taxes.
- Both Corporation Tax and Income Tax exhibit considerable revenue realization and show positive growth trends annually.

## 5. Recommendations:

- Continued focus on enhancing compliance and enforcement measures to ensure robust revenue realization from both Corporation Tax and Income Tax.
- Exploring strategies to diversify revenue sources beyond direct taxes to reduce dependency on a few tax categories.
- Regular monitoring and evaluation of tax policies and their impact on revenue generation to make necessary adjustments for optimizing tax collection.

## 6. Conclusion:

The analysis highlights the importance of Corporation Tax and Income Tax as significant contributors to total direct tax revenue. By understanding revenue trends and growth patterns, policymakers can formulate targeted strategies to sustain revenue growth and improve overall fiscal health.