

Unknown

From: frank bailey [ftb907@yahoo.com]
Sent: Tuesday, June 24, 2008 4:01 PM
To: Ruaro; Randall P (GOV)
Cc: Todd Palin
Subject: Net V Gross

Randy,

See Todd's notes below re: our conversation this morning on fuel. Thanks for slowing the process down so that we could introduce some logic into the equation.

Frank

Todd Palin <fek9wnr@yahoo.com> wrote:

Date: Tue, 24 Jun 2008 16:57:36 -0700 (PDT)
From: Todd Palin <fek9wnr@yahoo.com>
Subject: Re: Items
To: frank bailey <ftb907@yahoo.com>

when fuel is bought and sold with net,your paying for what your getting with weather conditions factored in,like it is today.

buying net and selling gross does not compensate for the weather.

currently today refineries are selling diesel at net and retailers/wholesalers are selling diesel at net,which is temperature compensated to 60 degrees,which is all fair.

I want to make sure that Randy/Leo understand that selling gross does not compensate for temperature when it is bought at net.

thanks

ROSTON 02640

10/14/2009