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From: Frye, Ivy J (DOA) [/O=SOA/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=IJFRIYE]

Sent: Friday, November 23, 2007 9:22 AM

To: gov.sarah@yahoo.com; Perry; Kristina Y (GOV); Bailey; Frank T (GOV); fek9wnr@yahoo.com

Subject: great letter to the editor from Phil Schneider

Increased oil profits tax benefits Alaskans, won't drive out drillers

I feel compelled to laud Gov. Sarah Palin and our legislators. Despite what some want us to believe, the oil companies are not going anywhere. It will take much more than a 25 percent profits tax and a couple of extra concessions to scare companies from our state. Their ads are right. We have a long-standing relationship with the oil industry. What happened as a result of the special session won't jeopardize that.

Oil company officials have had to grovel with President Hugo Chavez in Venezuela. Many have worked with corrupt and unstable governments in Africa. Corporations continue to build massive infrastructure, elaborate security systems and miles of transportation grid in remote places. Many of these places are harder to reach than the North Slope. None offer the hardest-working and most innovative work force in the world.

There are safer places for oil companies to do business. In Norway oil firms pay a corporate tax of 28 percent and a special tax of 50 percent on oil profits.

Whether or not a few not-so-bright legislators sold their votes for pennies on the dollar last year, a new oil tax structure and a better deal for Alaskans makes sense today. We owe the governor and the Legislature big thanks. They had the foresight and courage to make history.

-- Phil Schneider

Anchorage

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