

Unknown

From: Bishop, Clark C (DOL) [/O=SOA/OU=FIRST ADMINISTRATIVE GROUP/CN=RECIPIENTS/CN=CCBISHOP]

Sent: Monday, June 16, 2008 9:13 AM

To: 'fek9wnr@yahoo.com'

Subject: FW: What the Canadians say.

Todd read this when you have time. click

From: Andrews, Gerry (DOL)

Sent: Friday, June 13, 2008 8:37 AM

To: Bishop, Clark C (DOL)

Subject: What the Canadians say.


Click,

FYI this came out of the National Post Financial Post - Diane Francis - <http://network.nationalpost.com/np/blogs/francis/default.aspx>, it is what the Canadians are thinking. when I see the reference "Manhattan Project" I knew it was up your alley, see the highlighted section. I have a call into Kim at Job Corp. Gerry

High oil: NAFTA's trump card

Posted: June 12, 2008, 3:04 PM by Diane Francis

Canadian Politics, Energy, U.S. Politics, Environment, China, Middle East

 <http://network.nationalpost.com/np/blogs/francis/oilsandstruck.jpg>

Note worker beside the world's biggest machinery on the world's biggest construction site at the world's biggest oil region in Alberta's oil sands.

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10/15/2009

The global economy is now tripolar and growth is driven by three roughly equal major economic engines: North America, Europe and Asia. However, high commodity prices threaten to slow Asia and Europe's economies.

North America is a different matter and a NAFTA energy policy could benefit all.

The biggest challenges are America's wasteful consumption and Mexico's inefficient national oil company Pemex.

By 2020, Canada's gigantic oil sands mining operations – spread across an area in Alberta the size of the state of Rhode Island – will increase oil production from 1.2 million barrels a day for export to four million barrels a day, equivalent to Iran's production.

This Canadian resource largesse, plus off Newfoundland's coast, parts of the U.S. and Mexico, could provide NAFTA with a huge competitive advantage over Europe or Asia, in the form of oil and energy self sufficiency. But this strategy must also include dramatic conservation measures in all three countries.

The status quo

Mexico produces 3.71 million barrels a day and Canada 3.23 million. the two use two million daily each. Mexico's production is declining but by 2020 Canada's oil sands will produce four million for export.

The U.S. produces 8.37 million barrels per day (third largest in the world) but uses 20.59 million, about 25% of the world total. Production is declining, as Alaska runs out, and consumption is dangerously high.

So here is the NAFTA energy policy:

Mandating hybrid cars and fuel efficiency criteria of 10 milesv per gallon would reduce consumption rates. This must be done immediately by the U.S. and the two others would follow the lead because their auto manufacturing is destined for the U.S. market. This would, if in place now, reduce North American consumption of 25 million barrels a day by 15% or nearly four million barrels.

Mexico must welcome foreign investors or partners into its oilv sector or face an economic catastrophe that will result in more illegal immigration to the U.S.

Americans should fast-track pipeline andv regulatory approvals for Canada and Mexico.

The U.S. must build, andv finance, the Alaska natural gas pipeline and also projects to tap Canada's huge natural gas Arctic reserves.

Americans must reverse their ban onv drilling offshore or on federal lands. (New polls show 57% of Americans agree with this.) Drilling in these areas won't yield huge deposits but will help.

Labor mobility. Oil workers must be able to work anywhere.v

v The three countries should finance a Manhattan Project to come up with environmentally benign alternatives, conservation methods and technologies to better utilize oil and gas.

Fast tracking and rationalizing powerv generation facilities is also long overdue, as are government mandates requiring clean coal technologies and the use of more nuclear energy.

By contrast, Europe is hostage to Russia and the Middle East for oil and natural gas and Asians scramble for supplies.

Energy of all kinds could be the ultimate NAFTA trump card but only if leaders from all three countries get it and enact it.

✕ <http://network.nationalpost.com/np/blogs/francis/arcticr>

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by The Navigator

Jun 12 2008

4:16 PM

The price at the pumps escalates. New refineries have not been built in the US or Canada. Opec says there is no shortage of Oil, although such shortages have been forecast for years. High prices will escalate the development of alternate energy sources. New USA refineries are in the planning stage including two to handle oilsands crude.

How will this affect escalating stock prices? Better supply will certainly lower those prices. A few years ago when electronics were highly favored stock prices soared and then finally crashed and crashed again. Will this be the same fate of oil based stocks?

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