

Below are Financial Reports for Prudent Asset Management

Profitability Report (\$m)	Act Jan 2023	Act Feb 2023	Act Feb 2023 YTD	AP Feb 2023 YTD	Act Feb 2022 YTD
Total Revenue	139	128	267	242	296
Total Costs	115	111	227	213	232
Profit/(Loss)	24	17	40	29	64
Margin (%)	17.27	13.28	14.98	11.98	21.62
Net Earnings	22	16	38	25	55
Total Costs @ Const. FX	110	109	219	213	307
Headcount	6538	6563	6563	6547	5900

Flows & Assets Report (\$bn)	Act Jan 2023	Act Feb 2023	Act Feb 2023 YTD	AP Feb 2023 YTD	Act Feb 2022 YTD
Assets	326	318	318	308	352
New Flows	5	6	11	12	14
Redemptions	-4	-5	-9	-10	-15
Net Flows	1	1	3	2	-1
ANNR (\$m)	7	5	11	15	-2
Asset Persistency (Yrs)	3.2	3.4	3	3	3

P&L Report (\$m)	Act Jan 2023	Act Feb 2023	Act Feb 2023 YTD	AP Feb 2023 YTD	AP Feb 2022 YTD
Mgmt Fees	97.7	87.6	185.2	169.3	209.9
Adm Fees	20.6	18.8	39.4	35.3	46
3rd Party Rev	3.7	4.3	8.1	7.8	9.4
Asset Based Dist Fees	10.3	11.1	21.4	19.9	23.8
Fund Exp	-1	-1.2	-2.2	-2.5	-2.9
Total Asset Based Revenue	131.4	120.5	251.9	229.8	286.1
Perf Fees	0.2	0.2	0.4	0	0.4
Other Dist Fees	2	2.1	4.1	4	4
Other Rev	5.3	5.5	10.8	7.8	5.1
Total Revenue	138.9	128.3	267.2	241.6	295.7
Staff Costs	49.5	50.9	100.4	100.1	85.1
Bonus	15.6	15.1	30.7	30.1	44.7
Prof Fees	13.9	14.8	28.7	25.9	24.6
T&E Costs	0.8	1.1	1.9	2.3	0.4
Other Direct Costs	23.5	17.9	41.5	39.8	36.5
Marketing Costs	1.8	3.1	4.9	4.6	5.2
Other	40	37	77	72.5	66.7
Advisory Fees	5.4	5.6	11	10.3	10.9
Adj	0	0	0	0	0
Total Costs @ Const. FX	110.5	108.6	219.1	213	207.4
FX Impact	5	2.6	7.7	0	25
Total Costs	115.5	111.2	226.7	213	232.3
Profit/(Loss)	23.4	17.1	40.5	28.6	63.4
Margin (%)	16.80%	13.32%	15.10%	11.82%	21.40%
Net Earnings	21.8	16.3	38.1	25	54.8