

		(1) Monopsonistic Labor Market	(2) No Labor or Tax Wedges	Difference between (1) and (2)
Log of Expected Output	$\log \mathbb{E}[Y_{jt}]$	11.38	11.41	0.03
Total Welfare (log dollars)		12.16	12.21	0.05
Sorting Correlation	$Cor(\psi_{jt}, x_i)$	0.44	0.47	0.03
Labor Wedges	$1 + \frac{\rho_r}{\beta\lambda}$	1.15	1.00	-0.15
Worker Rents (as share of earnings):				
Firm-level	$\frac{\rho_r}{\rho_r + \beta\lambda}$	13.3%	12.4%	-0.9%
Market-level	$\frac{1}{1 + \beta\lambda}$	18.0%	16.7%	-1.3%