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Seung Joo Lee

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Business Address:
Saïd Business School
Park End Street
Oxford, UK, OX1 1HP

Position:

Associate Professor of Finance, Saïd Business School, University of Oxford	2022 - Present
Fellow of Green Templeton College, University of Oxford	2022 - Present

Visiting Position:

Princeton University, Economics Department and the Bendheim Center for Finance	March 2023 – August 2023
Hong Kong University of Science and Technology, Department of Economics	March 2023, June 2024

Fields:

Macroeconomics, Asset Pricing, Contract Theory

Education:	**Degree**	**Date**	**Field**
UC Berkeley	Ph.D.	2022	Economics

Dissertation: Essays on Uncertainty and Stabilization
Committee: Nicolae Gârleanu (Chair), Yuriy Gorodnichenko (Chair), Pierre-Olivier Gourinchas, Chen Lian, Maurice Obstfeld

Seoul National University	M.A.	2014	Economics
Seoul National University	B.S.	2012	Physics
Oxford University	M.A. by Resolution	2022	

Papers (Macroeconomics and Asset Pricing):

- **Self-fulfilling Volatility and a New Monetary Policy** (with Marc Dordal i Carreras)
- **A Unified Theory of the Term-Structure and Monetary Stabilization** (with Marc Dordal i Carreras)
- **Optimism, Net Worth Trap, and Asset Returns** (with Goutham Gopalakrishna and Fanis Papamichalis)
- **Endogenous Firm Entry and the Supply-Side Effects of Monetary Policy** (with Marc Dordal i Carreras and Zhenghua Qi)
- **A Higher-Order Forward Guidance** (with Marc Dordal i Carreras)
- **Do Cost of Living Shocks Pass Through into Wages?** (with Justin Bloesch and Jake Weber)

Papers (Contract Theory):

- **Managerial Incentives, Financial Innovation, and Risk-Management Policies** (with Son Ku Kim and Sheridan Titman)
- **Ignorance is Bliss: Ex-Ante vs. Ex-Post Information Systems in an Agency Model** (with Jin Yong Jung and Son Ku Kim)
- **A Proxy-Contract Based Approach to the First-Order Approach in Agency Models** (with Jin Yong Jung and Son Ku Kim)

Work in Progress:

- **The Spatial Transmission of US Banking Panics** (with Marc Dordal i Carreras)
- **Risky Growth with Short-Term Debt** (with Artur Doshchyn)

- **A New Indeterminacy and Self-Generated Risk Premium in the New-Keynesian Model** (with Marc Dordal i Carreras)

- **Empirical Estimation of Bond Market Segmentation** (with Marc Dordal i Carreras and Anna Carruthers)

Professional Experience:

Teaching (Oxford University):
Business Finance: Support Class for MBA and EMBA (MT 2022)
Firms and Markets: MBA (HT 2023)
Empirical Finance (Advanced Asset-Pricing): DPhil (TT 2023)
First Principles of Financial Economics: MSc in Law and Finance (MT 2023)
Financial Economics 1 (Asset Pricing and Macro-Finance): MPhil and DPhil (MT 2023)

Teaching (Graduate Student Instructor (GSI) at UC Berkeley):
Econ 182. International Monetary Economics (Fall 2019 – Galina Hale, Fall 2020 – Pierre-Olivier Gourinchas)
Econ 134. Macroeconomic Policy from the Great Depression to Today (Spring 2020 – Yuriy Gorodnichenko)
Econ 202B. Graduate Macroeconomic Theory (Spring 2021 – Yuriy Gorodnichenko, Spring 2022 – Yuriy Gorodnichenko)

Military Service:
Junior Faculty Officer at the Korea Military Academy (Fall 2016 - Spring 2019)
Teaching various undergraduate economics courses to Republic of Korea Army cadets

Seminar and Conference Presentation (* by co-authors):
2023-2024: Tsinghua University School of Economics and Management*, UT Austin - McCombs (finance), Adam Smith Junior Conference (at London Business School), Oxford (economics department's macro seminar), Oxford - Saïd (finance internal), Federal Reserve Bank of New York*, West Coast Search and Matching Spring Workshop (at the Federal Reserve Bank of San Francisco)*, Hong Kong Junior Macro Group Meeting*, CREI-UPF Macroeconomics Seminar*, EAYE Annual Meeting (at Paris School of Economics), Hong Kong University of Science and Technology (macro), SED 2024 Barcelona (two papers), Oxford (macro internal), Chinese University of Hong Kong (macro)
2022-2023: Canadian Economics Association Meetings (CEA 2022), Oxford Saïd – Risk Centre at ETH Zürich Macro-Finance Conference 2022 (at Oxford), Oxford - Saïd (finance internal), Hong Kong University of Science and Technology (macro), University of Hong Kong (macro), Princeton (macro internal), Princeton (finance internal), Hong Kong Junior Macro Group Meeting*, HKUST/Jinan Joint Macro Workshop (6th edition)*, Reserve Bank of Australia*
2021-2022: Berkeley (theory lunch, GEMS – macro× 2), Federal Reserve Board of Governors (Financial Stability Division and International Finance Division), Oxford - Saïd (finance), University of Hong Kong (macro), NYU - Stern and NYU - Shanghai (finance), UT Austin - McCombs (finance, cancelled), NERA economic consulting, Bank of Canada, Cornerstone Research, KDI, KIF, KIPF, KCMI, HKUST/Jinan Joint Macro Workshop (5th edition)*

Conference Paper Discussant:
Financial Intermediation Research Society (FIRS) 2024: "Fiscal Constraints, Disaster Vulnerability, and Corporate Investment Decisions" by Nicola Maria Fiore, Thorsten Martin, and Florian Nagler

Conference Local Organizing Activities:
Adam Smith Conference 2023; Oxford Saïd-ETH Risk Centre Macro-Finance Conference 2023; Oxford Saïd – VU SBE Macro Finance Conference 2024

Refereeing:
Journal of Economic Theory, Journal of Political Economy, Journal of Monetary Economics, International Journal of Economic Theory

Fellowship and Awards:

2022	Outstanding Graduate Student Instructor (GSI) Award (UC Berkeley)
2021-2022	Doctoral Completion Fellowship (UC Berkeley)
2019-2022	The Janet T. New Graduate Fellowship (UC Berkeley)
2016	Distinction ("Excellent") in International Economics (Macro + Trade) Field Exam (UC Berkeley)
2014-2016	Regents' Fellowship (UC Berkeley)
2012-2014	Full Scholarship for Master Students (Seoul National University)
2009-2012	National Science and Technology Scholarship for Undergraduate Students (Seoul National University)

Other Information:

Citizenship: Republic of Korea

Date of Birth: 11/17/1990