### **SEUNG JOO LEE**

Email: seung.lee@sbs.ox.ac.uk

Personal webpage: <a href="https://seungecon.github.io">https://seungecon.github.io</a>

#### **BUSINESS ADDRESS:**

Saïd Business School Park End Street Oxford, UK, OX1 1HP

#### **POSITION:**

Associate Professor of Finance, Saïd Business School, University of Oxford

Fellow of Green Templeton College, University of Oxford

2022 - Present
2022 - Present

### **VISITING POSITION:**

Oxford University

Princeton University, Economics Department and the Bendheim Center for Finance

March 2023 – June 2023

HKUST, Department of Economics

March 2023

### FIELDS:

Macroeconomics, Asset Pricing, Corporate Finance, Microeconomic Theory

**EDUCATION:** DEGREE DATE **FIELD UC** Berkeley Ph.D. 2022 **Economics** Dissertation: Essays on Uncertainty and Stabilization Committee: Nicolae Gârleanu, Yuriy Gorodnichenko, Pierre-Olivier Gourinchas, Chen Lian, Maurice Obstfeld Seoul National University M.A. 2014 **Economics** Seoul National University B.S. 2012 **Physics** 

### **PAPERS:**

• Active Taylor Rules Still Breed Sunspots: Sunspot Volatility, Risk-Premium, and the Business Cycle (Job Market Paper) (with Marc Dordal i Carreras)<sup>1</sup>

M.A. by Resolution 2022

- A Unified Theory of the Term-Structure and Monetary Stabilization (with Marc Dordal i Carreras)
- Managerial Incentives, Financial Innovation, and Risk-Management Policy (with Son Ku Kim and Sheridan Titman)
- Ignorance is Bliss: Ex-Ante vs. Ex-Post Information Systems in an Agency Model (with Jin Yong Jung and Son Ku Kim)
- Justifying the First-Order Approach in Agency Frameworks with the Agent's Possibly Non-Concave Value Function (joint with Jin Yong Jung and Son Ku Kim)
- Heterogeneous Beliefs, Risk Amplification, and Asset Returns (with Goutham Gopalakrishna and Fanis Papamichalis)

# (ACTIVE) WORK IN PROGRESS:

- Risky Growth with Short-Term Debt (with Artur Doshchyn)
- A Higher-Order Forward Guidance (with Marc Dordal i Carreras)
- The Saturated Lower Bound (SLB) (with Marc Dordal i Carreras and Zhenghua Qi)
- Empirical Estimation of Bond Market Segmentation (with Marc Dordal i Carreras and Anna Carruthers)

<sup>&</sup>lt;sup>1</sup> Previously circulated with the title 'Monetary Policy as a Financial Stabilizer'

# **RESTING WORK:**

• The Spatial Transmission of US Banking Panics (with Marc Dordal i Carreras)

## PROFESSIONAL EXPERIENCE:

## **Teaching (Oxford University):**

Business Finance: Support Class for MBA and EMBA (MT 2022)

Firms and Markets: MBA (HT 2023)

Empirical Finance (Advanced Asset-Pricing): DPhil (TT 2023)

## **Teaching (UC Berkeley):**

Econ 182. International Monetary Economics (Fall 2019, Fall 2020)

Econ 134. Macroeconomic Policy from the Great Depression to Today (Spring 2020)

Econ 202B. Graduate Macroeconomic Theory (Spring 2021, Spring 2022)

### **Military Service:**

Junior Faculty Officer at the Korea Military Academy (Fall 2016- Spring 2019)

Teaching various undergraduate economics courses to Republic of Korea Army cadets

## **Seminar Presentation:**

2022-2023: Canadian Economics Association Meetings (CEA 2022), Oxford Saïd – Risk Center at ETH Zürich Macro-finance conference 2022, Oxford – Saïd (finance internal), HKUST (macro), HKU (macro), Princeton (macro), Princeton (finance), UT Austin McCombs (finance – scheduled)

2021-2022: Berkeley (theory lunch, GEMS - macro, macro), Federal Reserve Board of Governors (Financial Stability Division and International Finance Division), Oxford - Saïd (finance), HKU (macro), NYU Shanghai (finance), UT Austin McCombs (finance, cancelled), NERA economic consulting, Bank of Canada, Cornerstone Research, KDI, KIF, KIPF, KCMI

### Refereeing:

Journal of Economic Theory, Journal of Political Economy, Journal of Monetary Economics

### FELLOWSHIPS AND AWARDS:

2022	Outstanding Graduate Student Instructor (GSI) Award (UC Berkeley)
2021-2022	Doctoral Completion Fellowship (UC Berkeley)
2019-2022	The Janet T. New Graduate Fellowship (UC Berkeley)
2016	Distinction ("Excellent") in International Economics (Macro + Trade) Field Exam (UC Berkeley)
2014-2016	Regents' Fellowship (UC Berkeley)
2012-2014	Full Scholarship for Master Students (Seoul National University)
2009-2012	National Science and Technology Scholarship for Undergraduate Students (Seoul National University)

# OTHER INFORMATION:

Affiliations: American Economic Association

Languages: English, Korean Citizenship: Republic of Korea Date of Birth: 11/17/1990