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Seung Joo Lee

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Business Address:
Saïd Business School
Park End Street
Oxford, UK, OX1 1HP

Position:

Associate Professor of Finance, Saïd Business School, University of Oxford	2022 - Present
Fellow of Green Templeton College, University of Oxford	2022 - Present

Visiting Position:

Hong Kong University of Science and Technology, Department of Economics	March 2023, June 2024
Princeton University, Economics Department and the Bendheim Center for Finance	March 2023 – August 2023

Fields:

Macroeconomics, Asset Pricing, Contract Theory

Education:	**Degree**	**Date**	**Field**
UC Berkeley	Ph.D.	2022	Economics

Dissertation: Essays on Uncertainty and Stabilization
Committee: Nicolae Gârleanu (Chair), Yuriy Gorodnichenko (Chair), Pierre-Olivier Gourinchas, Chen Lian, Maurice Obstfeld

Seoul National University	M.A.	2014	Economics
Seoul National University	B.S.	2012	Physics
Oxford University	M.A. by Resolution	2022	

Papers (Macroeconomics and Asset Pricing):

- **Self-fulfilling Volatility and a New Monetary Policy** (with Marc Dordal i Carreras)
- **A Unified Theory of the Term-Structure and Monetary Stabilization** (with Marc Dordal i Carreras)
- **Optimism, Net Worth Trap, and Asset Returns** (with Goutham Gopalakrishna and Fanis Papamichalis)
  - Revise and Resubmit at *Journal of Economic Theory*
- **Endogenous Firm Entry and the Supply-Side Effects of Monetary Policy** (with Marc Dordal i Carreras and Zhenghua Qi)
- **Higher-Order Forward Guidance** (with Marc Dordal i Carreras)
- **Do Cost of Living Shocks Pass Through into Wages?** (with Justin Bloesch and Jake Weber)
  - An AD-AS Framework with Quits and Wage Inflation (with Justin Bloesch and Jake Weber)
- **The Spatial Transmission of U.S. Banking Panics: Evidence from 1870-1929** (with Marc Dordal i Carreras)

Papers (Contract Theory):

- **Managerial Incentives, Financial Innovation, and Risk-Management Policies** (with Son Ku Kim and Sheridan Titman)
- **Ignorance is Bliss: Ex-Ante vs. Ex-Post Information Systems in an Agency Model** (with Jin Yong Jung and Son Ku Kim)
- **A Proxy-Contract Based Approach to the First-Order Approach in Agency Models** (with Jin Yong Jung and Son Ku Kim)

Work in Progress:

- **Risky Growth with Short-Term Debt** (with Artur Doshchyn)
- **A New Indeterminacy and Self-Generated Risk Premium in the New-Keynesian Model** (with Marc Dordal i Carreras)
- **Empirical Estimation of Bond Market Segmentation** (with Marc Dordal i Carreras and Anna Carruthers)

Professional Experience:

Teaching (Oxford University – Saïd Business School and Economics Department):
Business Finance: Support Class for MBA and EMBA (MT 2022)
Firms and Markets: MBA (HT 2023)
Empirical Finance (Advanced Asset-Pricing): DPhil (TT 2023, TT 2024)
First Principles of Financial Economics: MSc in Law and Finance (MT 2023)
Financial Economics 1 (Asset Pricing and Macro-Finance): MPhil and DPhil (MT 2023)

Grading (Oxford University – Saïd Business School)
Macroeconomics: Navigating the World Economy: MBA (TT 2024)

Teaching (Hong Kong University of Science and Technology – Economics Department):
Recent Developments on Financial Intermediation: Theory and Empirics (June 2024)

Teaching (Graduate Student Instructor (GSI) at UC Berkeley – Economics Department):
Econ 182. International Monetary Economics (Fall 2019 – Galina Hale, Fall 2020 – Pierre-Olivier Gourinchas)
Econ 134. Macroeconomic Policy from the Great Depression to Today (Spring 2020 – Yuriy Gorodnichenko)
Econ 202B. Graduate Macroeconomic Theory (Spring 2021 – Yuriy Gorodnichenko, Spring 2022 – Yuriy Gorodnichenko)

Military Service:
Lecturer and Assistant Professor of Economics at the Korea Military Academy, Seoul, Korea (Fall 2016 - Spring 2019)
Teaching various undergraduate economics courses to Republic of Korea Army cadets

Seminar and Conference Presentation (including scheduled, * by co-authors):
2024-2025: 2024 Asia Meeting of the Econometric Society, East & Southeast Asia (AMES-E/SE)*, 2024 Asia Meeting of the Econometric Society in China*, HKUST/Jinan Joint Macro Workshop (7th edition)*, CEBRA 2024 ("Labour Markets and the Central Bank")*, 39th EEA Summer Meeting Rotterdam*, PSE Macro Days 2024 (declined), International Macro History Online Seminar Series (IMHOS - Graduate Institute's Centre for Finance and Development and CEPR), 30th Midwest Macro Meeting (Purdue)*, Adam Smith Junior Conference (Imperial College), SBS Finance Jamboree, 2024 Econometric Society Australasia Meeting, Finance Theory Group (FTG) Asian Meeting (Chinese University of Hong Kong)

2023-2024: Tsinghua University School of Economics and Management*, UT Austin - McCombs (finance), Adam Smith Junior Conference (at London Business School), Oxford (economics department's macro seminar), Oxford - Saïd (finance internal), Federal Reserve Bank of New York*, West Coast Search and Matching Spring Workshop (at the Federal Reserve Bank of San Francisco)*, Hong Kong Junior Macro Group Meeting*, CREI-UPF Macroeconomics Seminar*, EAYE Annual Meeting (at Paris School of Economics – finance session), Hong Kong University of Science and Technology (macro), SED 2024 Barcelona (two papers – "A Unified Theory of the Term Structure and Monetary Stabilization"; "Do Cost-of-Living Shocks Pass Through to Wages?"), Oxford (macro internal), Chinese University of Hong Kong (macro), Econometric Society North America Summer Meeting (NASM) 2024 (macro session)

2022-2023: Canadian Economics Association Meetings (CEA 2022), Oxford Saïd – Risk Centre at ETH Zürich Macro-Finance Conference 2022 (at Oxford), Oxford - Saïd (finance internal), Hong Kong University of Science and Technology (macro), University of Hong Kong (macro), Princeton (macro internal), Princeton (finance internal), Hong Kong Junior Macro Group Meeting*, HKUST/Jinan Joint Macro Workshop (6th edition)*, Reserve Bank of Australia*

2021-2022: Berkeley (theory lunch, GEMS – macro× 2), Federal Reserve Board of Governors (Financial Stability Division and International Finance Division), Oxford - Saïd (finance), University of Hong Kong (macro), NYU - Stern and NYU - Shanghai (finance), UT Austin - McCombs (finance, cancelled), NERA economic consulting, Bank of Canada, Cornerstone Research, KDI, KIF, KIPF, KCMI, HKUST/Jinan Joint Macro Workshop (5th edition)*

Conference Paper Discussant:

Financial Intermediation Research Society (FIRS) 2024: "Fiscal Constraints, Disaster Vulnerability, and Corporate Investment Decisions" by Nicola Maria Fiore, Thorsten Martin, and Florian Nagler

Conference Local Organizing Activities:
Adam Smith Conference 2023; Oxford Saïd-ETH Risk Centre Macro-Finance Conference 2023; Oxford Saïd – VU SBE Macro Finance Conference 2024

Refereeing:
Journal of Economic Theory, Journal of Political Economy, Journal of Monetary Economics, International Journal of Economic Theory

Fellowship and Awards:

2022	Outstanding Graduate Student Instructor (GSI) Award (UC Berkeley)
2021-2022	Doctoral Completion Fellowship (UC Berkeley)
2019-2022	The Janet T. New Graduate Fellowship (UC Berkeley)
2016	Distinction ("Excellent") in International Economics (Macro + Trade) Field Exam (UC Berkeley)
2014-2016	Regents' Fellowship (UC Berkeley)
2012-2014	Full Scholarship for Master Students (Seoul National University)
2009-2012	National Science and Technology Scholarship for Undergraduate Students (Seoul National University)

Other Information:

Citizenship: Republic of Korea
Date of Birth: 11/17/1990