

## SEUNG JOO LEE

Email: [seung.lee@sbs.ox.ac.uk](mailto:seung.lee@sbs.ox.ac.uk)

Personal webpage: <https://seungecon.github.io>

### BUSINESS ADDRESS:

Saïd Business School  
Park End Street  
Oxford, UK, OX1 1HP

### POSITION:

Associate Professor of Finance, Saïd Business School, University of Oxford  
Fellow of Green Templeton College, University of Oxford

2022 - Present  
2022 - Present

### VISITING:

Princeton University, Bendheim Center for Finance (scheduled)  
HKUST, Department of Economics (scheduled)

March 2023 – June 2023  
March 2023

### FIELDS:

Macroeconomics, Asset Pricing, Corporate Finance, Microeconomic Theory

### EDUCATION:

UC Berkeley

#### DEGREE

Ph.D.

#### DATE

2022

#### FIELD

Economics

Dissertation: Essays on Uncertainty and Stabilization

Committee: Nicolae Gârleanu, Yuriy Gorodnichenko, Pierre-Olivier Gourinchas, Chen Lian, Maurice Obstfeld

Seoul National University

M.A.

2014

Economics

Seoul National University

B.S.

2012

Physics

Oxford University

M.A. by Resolution 2022

### PAPERS:

- **Active Taylor Rules Still Breed Sunspots: Sunspot Volatility, Risk-Premium, and the Business Cycle (Job Market Paper)** (with Marc Dordal i Carreras)<sup>1</sup>
- **A Unified Theory of the Term-Structure and Monetary Stabilization** (with Marc Dordal i Carreras)
- **Managerial Incentives, Financial Innovation, and Risk-Management Policy** (with Son Ku Kim and Sheridan Titman)
- **Ignorance is Bliss: Ex-Ante vs. Ex-Post Information Systems in an Agency Model** (with Jin Yong Jung and Son Ku Kim)
- **Justifying the First-Order Approach in Agency Frameworks with the Agent's Possibly Non-Concave Value Function** (joint with Jin Yong Jung and Son Ku Kim)
- **Growth, Heterogeneous Beliefs, and Risk Amplification** (with Fanis Papamichalis)

### WORK IN PROGRESS:

- **Growth with Short-Term Debt** (with Artur Doshchyn)
- **A Higher-Order Forward Guidance** (with Marc Dordal i Carreras)
- **A Unified Theory of the Term-Structure and Monetary Stabilization: Part 2. Empirics** (with Marc Dordal i Carreras)
- **A Model of Misspecification and Inflation Expectation** (with Yuriy Gorodnichenko and Chen Lian)

### PROFESSIONAL EXPERIENCE:

#### TEACHING (Oxford University):

Business Finance: MBA and EMBA Support Class (MT 2022)

Firms and Markets: MBA (HT 2023)

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<sup>1</sup> Previously circulated with the title 'Monetary Policy as a Financial Stabilizer'

**TEACHING (UC Berkeley):**

Econ 182. International Monetary Economics (Fall 2019, Fall 2020)

Econ 134. Macroeconomic Policy from the Great Depression to Today (Spring 2020)

Econ 202B. Graduate Macroeconomic Theory (Spring 2021, Spring 2022)

**MILITARY SERVICE:**

Junior Faculty Officer at the Korea Military Academy (Fall 2016- Spring 2019)

Teaching various undergraduate economics courses to Republic of Korea Army cadets

**REFEREEING:**

Journal of Economic Theory, Journal of Political Economy, Journal of Monetary Economics

**FELLOWSHIPS AND AWARDS:**

2021-2022     Doctoral Completion Fellowship (UC Berkeley)

2019-2022     The Janet T. New Graduate Fellowship (UC Berkeley)

2014-2016     Regents Fellowship (UC Berkeley)

2012-2014     Full Scholarship for Master Students (Seoul National University)

2009-2012     National Science and Technology Scholarship for Undergraduate Students (Seoul National University)

**OTHER INFORMATION:**

Affiliations:   American Economic Association

Languages:     English, Korean

Citizenship:   Republic of Korea

Date of Birth: 11/17/1990