SEUNG JOO LEE

Email: seung.lee@sbs.ox.ac.uk

Personal webpage: https://seungecon.github.io

BUSINESS ADDRESS:

Saïd Business School Park End Street Oxford, UK, OX1 1HP

POSITION:

Associate Professor of Finance, Saïd Business School, University of Oxford

Fellow of Green Templeton College, University of Oxford

2022 - Present
2022 - Present

VISITING POSITION:

Princeton University, Economics Department and the Bendheim Center for Finance
HKUST, Department of Economics

March 2023 – June 2023 March 2023

FIELDS:

Macroeconomics, Asset Pricing, Corporate Finance, Microeconomic Theory

EDUCATION: DEGREE DATE **FIELD UC** Berkeley Ph.D. 2022 **Economics** Dissertation: Essays on Uncertainty and Stabilization Committee: Nicolae Gârleanu, Yuriy Gorodnichenko, Pierre-Olivier Gourinchas, Chen Lian, Maurice Obstfeld Seoul National University M.A. 2014 **Economics** Seoul National University B.S. 2012 **Physics**

Oxford University M.A. by Resolution 2022

PAPERS:

- Active Taylor Rules Still Breed Sunspots: Sunspot Volatility, Risk-Premium, and the Business Cycle (Job Market Paper) (with Marc Dordal i Carreras)¹
- A Unified Theory of the Term-Structure and Monetary Stabilization (with Marc Dordal i Carreras)
- Managerial Incentives, Financial Innovation, and Risk-Management Policy (with Son Ku Kim and Sheridan Titman)
- Ignorance is Bliss: Ex-Ante vs. Ex-Post Information Systems in an Agency Model (with Jin Yong Jung and Son Ku Kim)
- Justifying the First-Order Approach in Agency Frameworks with the Agent's Possibly Non-Concave Value Function (joint with Jin Yong Jung and Son Ku Kim)
- Heterogeneous Beliefs, Risk Amplification, and Asset Returns (with Goutham Gopalakrishna and Fanis Papamichalis)

(ACTIVE) WORK IN PROGRESS:

- Risky Growth with Short-Term Debt (with Artur Doshchyn)
- A Higher-Order Forward Guidance (with Marc Dordal i Carreras)
- The Saturated Lower Bound (SLB) (with Marc Dordal i Carreras and Zhenghua Qi)
- Empirical Estimation of Bond Market Segmentation (with Marc Dordal i Carreras and Anna Carruthers)

Page 1

.

¹ Previously circulated with the title 'Monetary Policy as a Financial Stabilizer'

RESTING WORK:

• The Spatial Transmission of US Banking Panics (with Marc Dordal i Carreras)

PROFESSIONAL EXPERIENCE:

Teaching (Oxford University):

Business Finance: MBA and EMBA Support Class (MT 2022)

Firms and Markets: MBA (HT 2023)

Teaching (UC Berkeley):

Econ 182. International Monetary Economics (Fall 2019, Fall 2020)

Econ 134. Macroeconomic Policy from the Great Depression to Today (Spring 2020)

Econ 202B. Graduate Macroeconomic Theory (Spring 2021, Spring 2022)

Military Service:

Junior Faculty Officer at the Korea Military Academy (Fall 2016- Spring 2019)

Teaching various undergraduate economics courses to Republic of Korea Army cadets

Seminar Presentation:

2022-2023: Canadian Economics Association Meetings (CEA 2022), Oxford Saïd – Risk Center at ETH Zürich Macro-finance conference 2022, Oxford – Saïd (finance internal), HKUST (macro), HKU (macro), Princeton (macro), Princeton (finance), UT Austin McCombs (finance – scheduled)

2021-2022: Berkeley (theory lunch, GEMS - macro, macro), Federal Reserve Board of Governors (Financial Stability Division and International Finance Division), Oxford - Saïd (finance), HKU (macro), NYU Shanghai (finance), UT Austin McCombs (finance, cancelled), NERA economic consulting, Bank of Canada, Cornerstone Research, KDI, KIF, KIPF, KCMI

Refereeing:

Journal of Economic Theory, Journal of Political Economy, Journal of Monetary Economics

FELLOWSHIPS AND AWARDS:

2022	Outstanding Graduate Student Instructor (GSI) Award (UC Berkeley)
2021-2022	Doctoral Completion Fellowship (UC Berkeley)
2019-2022	The Janet T. New Graduate Fellowship (UC Berkeley)
2016	Distinction ("Excellent") in International Economics (Macro + Trade) Field Exam (UC Berkeley)
2014-2016	Regents' Fellowship (UC Berkeley)
2012-2014	Full Scholarship for Master Students (Seoul National University)
2009-2012	National Science and Technology Scholarship for Undergraduate Students (Seoul National University)

OTHER INFORMATION:

Affiliations: American Economic Association

Languages: English, Korean Citizenship: Republic of Korea Date of Birth: 11/17/1990