

Seung Joo Lee

Email: seung.lee@sbs.ox.ac.uk

Personal webpage: <https://seungecon.github.io>**Business Address:**

Saïd Business School
Park End Street
Oxford, UK, OX1 1HP

Position:

Associate Professor of Finance, Saïd Business School, University of Oxford
Fellow of Green Templeton College, University of Oxford

2022 - Present
2022 - Present

Visiting Position:

Princeton University, Economics Department and the Bendheim Center for Finance
Hong Kong University of Science and Technology, Department of Economics

March 2023 – August 2023
March 2023, June 2024

Fields:

Macroeconomics, Asset Pricing, Contract Theory

Education:

UC Berkeley

Degree

Ph.D.

Date

2022

Field

Economics

Dissertation: Essays on Uncertainty and Stabilization

Committee: Nicolae Gârleanu (Chair), Yuriy Gorodnichenko (Chair), Pierre-Olivier Gourinchas, Chen Lian, Maurice Obstfeld

Seoul National University

M.A.

2014

Economics

Seoul National University

B.S.

2012

Physics

Oxford University

M.A. by Resolution 2022

Papers (Macroeconomics and Asset Pricing):

- **Self-fulfilling Volatility and a New Monetary Policy** (with Marc Dordal i Carreras)
- **A Unified Theory of the Term-Structure and Monetary Stabilization** (with Marc Dordal i Carreras)
- **Optimism, Net Worth Trap, and Asset Returns** (with Goutham Gopalakrishna and Fanis Papamichalis)
- **Endogenous Firm Entry and the Supply-Side Effects of Monetary Policy** (with Marc Dordal i Carreras and Zhenghua Qi)
- **A Higher-Order Forward Guidance** (with Marc Dordal i Carreras)
- **Do Cost of Living Shocks Pass Through into Wages?** (with Justin Bloesch and Jake Weber)

Papers (Contract Theory):

- **Managerial Incentives, Financial Innovation, and Risk-Management Policies** (with Son Ku Kim and Sheridan Titman)
- **Ignorance is Bliss: Ex-Ante vs. Ex-Post Information Systems in an Agency Model** (with Jin Yong Jung and Son Ku Kim)
- **A Proxy-Contract Based Approach to the First-Order Approach in Agency Models** (with Jin Yong Jung and Son Ku Kim)

Work in Progress:

- **The Spatial Transmission of US Banking Panics** (with Marc Dordal i Carreras)
- **Risky Growth with Short-Term Debt** (with Artur Doshchyn)

- **A New Indeterminacy and Self-Generated Risk Premium in the New-Keynesian Model** (with Marc Dordal i Carreras)
- **Empirical Estimation of Bond Market Segmentation** (with Marc Dordal i Carreras and Anna Carruthers)

Professional Experience:

Teaching (Oxford University):

Business Finance: Support Class for MBA and EMBA (MT 2022)
 Firms and Markets: MBA (HT 2023)
 Empirical Finance (Advanced Asset-Pricing): DPhil (TT 2023)
 First Principles of Financial Economics: MSc in Law and Finance (MT 2023)
 Financial Economics 1 (Asset Pricing and Macro-Finance): MPhil and DPhil (MT 2023)

Teaching (Graduate Student Instructor (GSI) at UC Berkeley):

Econ 182. International Monetary Economics (Fall 2019 – Galina Hale, Fall 2020 – Pierre-Olivier Gourinchas)
 Econ 134. Macroeconomic Policy from the Great Depression to Today (Spring 2020 – Yuriy Gorodnichenko)
 Econ 202B. Graduate Macroeconomic Theory (Spring 2021 – Yuriy Gorodnichenko, Spring 2022 – Yuriy Gorodnichenko)

Military Service:

Junior Faculty Officer at the Korea Military Academy (Fall 2016 - Spring 2019)
 Teaching various undergraduate economics courses to Republic of Korea Army cadets

Seminar and Conference Presentation (* by co-authors):

2023-2024: Tsinghua University School of Economics and Management*, UT Austin - McCombs (finance), Adam Smith Junior Conference (at London Business School), Oxford (economics department's macro seminar), Oxford - Saïd (finance internal), Federal Reserve Bank of New York*, West Coast Search and Matching Spring Workshop (at the Federal Reserve Bank of San Francisco)*, Hong Kong Junior Macro Group Meeting*, CREI-UPF Macroeconomics Seminar*, EAYE Annual Meeting (at Paris School of Economics), Hong Kong University of Science and Technology (macro), SED 2024 Barcelona (two papers), Oxford (macro internal)

2022-2023: Canadian Economics Association Meetings (CEA 2022), Oxford Saïd – Risk Centre at ETH Zürich Macro-Finance Conference 2022 (at Oxford), Oxford - Saïd (finance internal), Hong Kong University of Science and Technology (macro), University of Hong Kong (macro), Princeton (macro internal), Princeton (finance internal), Hong Kong Junior Macro Group Meeting*, HKUST/Jinan Joint Macro Workshop (6th edition)*, Reserve Bank of Australia*

2021-2022: Berkeley (theory lunch, GEMS – macro× 2), Federal Reserve Board of Governors (Financial Stability Division and International Finance Division), Oxford - Saïd (finance), University of Hong Kong (macro), NYU - Stern and NYU - Shanghai (finance), UT Austin - McCombs (finance, cancelled), NERA economic consulting, Bank of Canada, Cornerstone Research, KDI, KIF, KIPF, KCMI, HKUST/Jinan Joint Macro Workshop (5th edition)*

Conference Paper Discussant:

Financial Intermediation Research Society (FIRS) 2024: “Fiscal Constraints, Disaster Vulnerability, and Corporate Investment Decisions” by Nicola Maria Fiore, Thorsten Martin, and Florian Nagler

Conference Local Organizing Activities:

Adam Smith Conference 2023; Oxford Saïd-ETH Risk Centre Macro-Finance Conference 2023; Oxford Saïd – VU SBE Macro Finance Conference 2024

Refereeing:

Journal of Economic Theory, Journal of Political Economy, Journal of Monetary Economics, International Journal of Economic Theory

Fellowship and Awards:

2022	Outstanding Graduate Student Instructor (GSI) Award (UC Berkeley)
2021-2022	Doctoral Completion Fellowship (UC Berkeley)
2019-2022	The Janet T. New Graduate Fellowship (UC Berkeley)
2016	Distinction (“Excellent”) in International Economics (Macro + Trade) Field Exam (UC Berkeley)
2014-2016	Regents’ Fellowship (UC Berkeley)
2012-2014	Full Scholarship for Master Students (Seoul National University)
2009-2012	National Science and Technology Scholarship for Undergraduate Students (Seoul National University)

Other Information:

Citizenship: Republic of Korea

Date of Birth: 11/17/1990