

Analyst Report – Snowflake Inc. (SNOW)

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Company Overview:

Snowflake Inc. (NYSE: SNOW) is a cloud data platform that offers data storage, management, and analytics. While Snowflake has seen rapid growth since its IPO, its high valuation and increasing competition in the cloud data space are now significant concerns.

Investment Summary & Rating:

Snowflake's valuation remains stretched, with a **forward P/E of 70x**, making it one of the most expensive stocks in the cloud sector. Despite its impressive revenue growth, the company is facing intensifying competition from giants like Amazon Redshift and Google BigQuery. Furthermore, its reliance on a few large customers exposes it to potential revenue volatility. Given the current market conditions and mounting competition, I maintain a **Sell** rating with a price target of **\$180.00**, representing downside risk.