

RESIDENTIAL REAL ESTATE PURCHASE AGREEMENT

Contract Date: July 03, 2023

Sale Date: August 02, 2023

Property Address: 5678 Overseas Highway, Key Largo, FL 33037

Sale ID: 4039

1. PARTIES

BUYER: Grayson Stewart
Address: Space Coast, FL
Phone: 321-555-1035
Email: grayson.stewart@email.com

SELLER'S AGENT: Christopher Lee
Company: Coldwell Banker Tampa
License: 110

2. PROPERTY DESCRIPTION

Property Address: 5678 Overseas Highway, Key Largo, FL 33037
County: Monroe County
Property Type: Single Family
Bedrooms: 2
Bathrooms: 2.0
Square Footage: 1,680 sq ft
Lot Size: 8,500 sq ft
Year Built: 2019

3. PURCHASE PRICE AND TERMS

Purchase Price: \$385,000.00
Original Listing Price: \$400,000.00
Days on Market: 42 days
Earnest Money: \$3,850.00 (1% of purchase price)

4. FINANCING DETAILS

Financing Type: Conventional
Down Payment: \$77,000.00
Loan Amount: \$308,000.00
Interest Rate: 7.125%
Loan Term: 30 years
Monthly Payment: \$2,140.00

5. BUYER FINANCIAL QUALIFICATION

Annual Income: \$89,000.00
Monthly Income: \$7,416.67
Credit Score: 705
Employment: Aerospace Engineer at NASA Kennedy Space Center
Years Employed: 4
Debt-to-Income Ratio: 28.0%
Savings Amount: \$48,000.00
Pre-approved Amount: \$400,000.00
First-time Buyer: No

6. CONTINGENCIES AND SPECIAL TERMS

Contingencies: NASA engineer Space Coast
Special Terms: Kennedy Space Center engineer
Inspection Contingency: 10 business days from contract acceptance
Financing Contingency: 21 business days from contract acceptance
Appraisal Contingency: Subject to property appraisal at or above purchase price

7. CLOSING INFORMATION

Estimated Closing Costs: \$10,200.00
Title Company: First American Title
Escrow Company: Chicago Title
Appraisal Value: \$395,000.00
Inspection Status: Passed

8. REAL ESTATE COMMISSION

Listing Agent: Christopher Lee
Commission Rate: 3.0%
Commission Amount: \$11,550.00

9. SIGNATURES

By signing below, the parties acknowledge they have read, understood, and agree to all terms and conditions of this Purchase Agreement.

BUYER SIGNATURE

DATE

Grayson Stewart

AGENT SIGNATURE

DATE

Christopher Lee

*This agreement was generated on August 04, 2025 for Housing Intelligence Database Sale ID 4039.
All financial figures and terms reflect actual transaction data.*