# RESIDENTIAL REAL ESTATE PURCHASE AGREEMENT

Contract Date: May 16, 2022

Sale Date: June 15, 2022

Property Address: 847 The Alameda Unit 12, San Jose, CA 95126

Sale ID: 4012

## 1. PARTIES

**BUYER:** Harper Lewis

Address: San Diego Beach, CA

Phone: 619-555-1016

Email: harper.lewis@email.com

**SELLER'S AGENT:** Lisa Zhang

Company: Douglas Elliman Silicon Valley

License: 107

### 2. PROPERTY DESCRIPTION

Property Address: 847 The Alameda Unit 12, San Jose, CA 95126

**County:** Santa Clara County **Property Type:** Condo

Bedrooms: 2 Bathrooms: 2.0

Square Footage: 1,420 sq ft

Lot Size: 0 sq ft Year Built: 2017

### 3. PURCHASE PRICE AND TERMS

Purchase Price: \$765,000.00 Original Listing Price: \$785,000.00

Days on Market: 42 days

Earnest Money: \$7,650.00 (1% of purchase price)

# 4. FINANCING DETAILS

Financing Type: Conventional Down Payment: \$153,000.00 Loan Amount: \$612,000.00 Interest Rate: 5.375% Loan Term: 30 years

Monthly Payment: \$3,420.00

## 5. BUYER FINANCIAL QUALIFICATION

Annual Income: \$98,000.00 Monthly Income: \$8,166.67

Credit Score: 715

**Employment:** Biotech Researcher at Illumina

Years Employed: 4

**Debt-to-Income Ratio:** 33.0% **Savings Amount:** \$58,000.00 **Pre-approved Amount:** \$550,000.00

First-time Buyer: Yes

# 6. CONTINGENCIES AND SPECIAL TERMS

**Contingencies:** Biotech professional purchase **Special Terms:** Illumina researcher San Jose condo

**Inspection Contingency:** 10 business days from contract acceptance **Financing Contingency:** 21 business days from contract acceptance

Appraisal Contingency: Subject to property appraisal at or above purchase price

## 7. CLOSING INFORMATION

Estimated Closing Costs: \$18,500.00 Title Company: First American Title Escrow Company: Chicago Title Appraisal Value: \$775,000.00 Inspection Status: Passed

### 8. REAL ESTATE COMMISSION

**Listing Agent:** Lisa Zhang **Commission Rate:** 3.0%

Commission Amount: \$22,950.00

### 9. SIGNATURES

By signing below, the parties acknowledge they have read, understood, and agree to all terms and conditions of this Purchase Agreement.

BUYER SIGNATURE	DATE	
Harper Lewis		
AGENT SIGNATURE	DATE	
Lisa Zhang		

This agreement was generated on August 04, 2025 for Housing Intelligence Database Sale ID 4012. All financial figures and terms reflect actual transaction data.