

RESIDENTIAL REAL ESTATE PURCHASE AGREEMENT

Contract Date: June 08, 2023

Sale Date: July 08, 2023

Property Address: 1456 Worth Avenue, Palm Beach, FL 33480

Sale ID: 4037

1. PARTIES

BUYER: Wyatt Evans

Address: Tallahassee Gov, FL

Phone: 850-555-1033

Email: wyatt.evans@email.com

SELLER'S AGENT: Amanda Davis

Company: RE/MAX Orlando

License: 111

2. PROPERTY DESCRIPTION

Property Address: 1456 Worth Avenue, Palm Beach, FL 33480

County: Palm Beach County

Property Type: Single Family

Bedrooms: 4

Bathrooms: 4.0

Square Footage: 3,450 sq ft

Lot Size: 15,200 sq ft

Year Built: 2020

3. PURCHASE PRICE AND TERMS

Purchase Price: \$415,000.00

Original Listing Price: \$460,000.00

Days on Market: 88 days

Earnest Money: \$4,150.00 (1% of purchase price)

4. FINANCING DETAILS

Financing Type: Conventional

Down Payment: \$83,000.00

Loan Amount: \$332,000.00

Interest Rate: 7.375%

Loan Term: 30 years

Monthly Payment: \$2,315.00

5. BUYER FINANCIAL QUALIFICATION

Annual Income: \$95,000.00
Monthly Income: \$7,916.67
Credit Score: 720
Employment: State Government at Florida Department of Health
Years Employed: 6
Debt-to-Income Ratio: 30.0%
Savings Amount: \$52,000.00
Pre-approved Amount: \$420,000.00
First-time Buyer: No

6. CONTINGENCIES AND SPECIAL TERMS

Contingencies: State government Tallahassee
Special Terms: Health dept employee purchase
Inspection Contingency: 10 business days from contract acceptance
Financing Contingency: 21 business days from contract acceptance
Appraisal Contingency: Subject to property appraisal at or above purchase price

7. CLOSING INFORMATION

Estimated Closing Costs: \$11,200.00
Title Company: First American Title
Escrow Company: Old Republic Title
Appraisal Value: \$435,000.00
Inspection Status: Passed

8. REAL ESTATE COMMISSION

Listing Agent: Amanda Davis
Commission Rate: 3.0%
Commission Amount: \$12,450.00

9. SIGNATURES

By signing below, the parties acknowledge they have read, understood, and agree to all terms and conditions of this Purchase Agreement.

BUYER SIGNATURE

DATE

Wyatt Evans

AGENT SIGNATURE

DATE

Amanda Davis

*This agreement was generated on August 04, 2025 for Housing Intelligence Database Sale ID 4037.
All financial figures and terms reflect actual transaction data.*