

# RESIDENTIAL REAL ESTATE PURCHASE AGREEMENT

Contract Date: July 03, 2023

Sale Date: August 02, 2023

Property Address: 5678 Overseas Highway, Key Largo, FL 33037

Sale ID: 4039

## 1. PARTIES

**BUYER:** Grayson Stewart  
Address: Space Coast, FL  
Phone: 321-555-1035  
Email: grayson.stewart@email.com

**SELLER'S AGENT:** Christopher Lee  
Company: Coldwell Banker Tampa  
License: 110

## 2. PROPERTY DESCRIPTION

**Property Address:** 5678 Overseas Highway, Key Largo, FL 33037  
**County:** Monroe County  
**Property Type:** Single Family  
**Bedrooms:** 2  
**Bathrooms:** 2.0  
**Square Footage:** 1,680 sq ft  
**Lot Size:** 8,500 sq ft  
**Year Built:** 2019

## 3. PURCHASE PRICE AND TERMS

**Purchase Price:** \$385,000.00  
**Original Listing Price:** \$400,000.00  
**Days on Market:** 42 days  
**Earnest Money:** \$3,850.00 (1% of purchase price)

## 4. FINANCING DETAILS

**Financing Type:** Conventional  
**Down Payment:** \$77,000.00  
**Loan Amount:** \$308,000.00  
**Interest Rate:** 7.125%  
**Loan Term:** 30 years  
**Monthly Payment:** \$2,140.00

## 5. BUYER FINANCIAL QUALIFICATION

**Annual Income:** \$89,000.00  
**Monthly Income:** \$7,416.67  
**Credit Score:** 705  
**Employment:** Aerospace Engineer at NASA Kennedy Space Center  
**Years Employed:** 4  
**Debt-to-Income Ratio:** 28.0%  
**Savings Amount:** \$48,000.00  
**Pre-approved Amount:** \$400,000.00  
**First-time Buyer:** No

## 6. CONTINGENCIES AND SPECIAL TERMS

**Contingencies:** NASA engineer Space Coast  
**Special Terms:** Kennedy Space Center engineer  
**Inspection Contingency:** 10 business days from contract acceptance  
**Financing Contingency:** 21 business days from contract acceptance  
**Appraisal Contingency:** Subject to property appraisal at or above purchase price

## 7. CLOSING INFORMATION

**Estimated Closing Costs:** \$10,200.00  
**Title Company:** First American Title  
**Escrow Company:** Chicago Title  
**Appraisal Value:** \$395,000.00  
**Inspection Status:** Passed

## 8. REAL ESTATE COMMISSION

**Listing Agent:** Christopher Lee  
**Commission Rate:** 3.0%  
**Commission Amount:** \$11,550.00

## 9. SIGNATURES

By signing below, the parties acknowledge they have read, understood, and agree to all terms and conditions of this Purchase Agreement.

BUYER SIGNATURE

DATE

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Grayson Stewart

AGENT SIGNATURE

DATE

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Christopher Lee

*This agreement was generated on August 04, 2025 for Housing Intelligence Database Sale ID 4039.  
All financial figures and terms reflect actual transaction data.*