

## **SECTION 01 29 73**

### **SCHEDULE OF VALUES**

#### **PART 1 – GENERAL**

##### **1.01 SUMMARY**

- A. Section includes: Submittal requirements, coordination, review and acceptance of the Schedule of Values for evaluating progress payment applications.
- B. Related Sections:
  - 1. Section 01 20 00 – Price and Payment Procedures
  - 2. Section 01 31 19 – Project Meetings
  - 3. Section 01 32 16 – Construction Progress Schedule
  - 4. Section 01 33 00 – Submittal Procedures

##### **1.02 SUBMITTAL REQUIREMENTS**

- A. Submit within thirty (30) consecutive calendar days after Notice to Proceed.

##### **1.03 COORDINATION**

- A. Coordinate the preparation of the Schedule of Values with Contractor's progress schedule.
  - 1. The Schedule of Values shall be developed from Progress Schedule as specified in Section 01 32 16 – Construction Progress Schedule.
  - 2. The Contractor shall prepare and submit a detailed Schedule of Values to the City Representative coordinated with the Progress Schedule submittal.
  - 3. An unbalanced Schedule of Values providing for early overpayment to the Contractor on lump sum work will not be accepted.
- B. Coordinate the preparation of the Schedule of Values with Contractor's Application for Payment.
  - 1. The Schedule of Values shall be coded to the Schedule of Bid Prices in sufficient detail to facilitate continued evaluation of progress payment applications and submitted to the City Representative for approval prior to the first Application for Payment.
  - 2. In addition to construction work items that have definable quantity scope values, the Schedule of Values shall include other discrete items of work including but not limited to mobilization, administration, material

procurement, final cleaning, operations and maintenance manuals, start-up, and adjusting and testing. The Schedule of Values shall indicate each item's relationship to activities in the Baseline Progress Schedule.

- C. The Schedule of Values shall be coded such that the sum of the Schedule of Values roll up to, and be in balance with, each lump sum bid item.
- D. The Schedule of Values shall be updated to reflect all approved Change Orders prior to the next scheduled submission of the Monthly Schedule update and Application for Payment.

#### **1.04 REVIEW AND ACCEPTANCE**

- A. The City Representative shall review and return Contractor's Schedule of Values with comments within ten (10) working days of its receipt. Contractor shall make corrections requested by the City Representative and resubmit for approval within five (5) working days.
- B. Final acceptance by the City Representative shall indicate only consent to the Schedule of Values as a basis for preparation of applications for progress payments, and shall not constitute an agreement as to the value of each indicated item.
- C. No payments for any bid item other than the Mobilization shall be made nor shall the City Representative accept any change order requests until the detailed Schedule of Values is submitted and accepted as required herein.

#### **PART 2 – PRODUCTS (Not Used)**

#### **PART 3 – EXECUTION (Not Used)**

#### **END OF SECTION**