1 Exploratory data analysis

- 1. Describe your data
- 2. Domain context of the data
- 3. Summaries of variables
- 4. Boxplots and histograms of variables
- 5. Potential outliers and possible domain reasons if information is available
- 6. Pair plots when the number of predictors is not too large. If too large for pair plot, a few important ones
- 7. Correlations between predictors
 - (a) Correlation matrix image
 - (b) Table of correlation and CI for each pair of variables
 - (c) Interpretation
- 8. Correlations between response and predictors
 - (a) Table of correlation and CI between response and each predictor
 - (b) Interpretation
- 9. Questions you want answered through linear regression analysis

2 Linear regression analysis

- 1. Obtain a fit for the full model (i.e., all predictors included)
- 2. Fit summary and its interpretation: e.g., confidence intervals, p-values, etc.
- 3. Plot of data and fit for simple linear regression together with confidence band

3 Diagnostics

- 1. Inspect and interpret plots produced by plot(lm(...))
- 2. Look for signs for problems:
 - (a) Outliers
 - i. Non-influential: don't worry about it.
 - ii. Influential: remove (or use robust regression, but not necessary for this miniproject.)
 - iii. See if the data domain offers any explanation for these
 - (b) Influential points
 - i. Fit regression model with and without the point and report both analyses.
 - ii. See if the data domain offers any explanation for these
 - (c) Nonconstant variance
 - i. Use transformation or nonparametric methods.
 - ii. Note: doesn't affect the fit too much; mainly an issue for confidence intervals.
 - (d) Nonlinearity: Use transformation or nonparametric methods.
 - (e) Nonnormality
 - i. Large samples: not a problem.
 - ii. Small samples: use transformations (e.g., log. More generally Box-Cox but this need not be done for this miniproject.)

4 Model selection

Apply any method for model/feature/variable selection and summarize the model selected thereby.