STELIOS FOURAKIS

**Personal Data**

*Address Contact Information*

617 Wyman Park Building Phone: (410) 516-7601

3100 Wyman Park Drive E-mail: sfourakis@jhu.edu

Baltimore, MD 21211 URL: https://www.steliosfourakis.com

*Citizenship:* US, UK (eligible for Greek citizenship)

**Major Fields of Concentration**

Macroeconomics, International Economics, Public Economics

**Education**

*Degree Field Institution Year*

PhD Economics University of Minnesota 2022

BA Political Economy Georgetown University 2013

**Dissertation**

Title: “Essays on Sovereign Default with Information Frictions”

Dissertation Advisor: Professor Manuel Amador

Expected Completion: Summer 2022

**Honors and Awards**

2017 Dr. Harald Uhlig Award in Macroeconomics, Department of Economics, University of Minnesota, Minneapolis, Minnesota

**Teaching Experience**

2017 - 2018*Teaching Assistant*, Department of Economics, University of Minnesota, Minneapolis, Minnesota. Led recitation sections for *Principles of Microeconomics* and *Principles of Macroeconomics*.

**Research Experience**

July 2020 -*Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis, Minneapolis,

present Minnesota. Research Assistant to Professor Manuel Amador.

Wrote code to solve a variety of quantitative models of sovereign default, to produce empirical moments based on the results, and to explore basic counterfactuals. Helped develop a method for decomposing the changes in consumer welfare associated with a sovereign’s ability to access international markets. Conducted background research on the welfare implications of fiscal rules in quantitative models of sovereign default. Wrote code in support of projects exploring the potential for multiple equilibria in standard quantitative models of sovereign default.

July 2019 -*Research Assistant*, Heller Hurwicz Economics Institute, University of Minnesota, Minneapolis,

July 2020 Minnesota. Research Assistant to Professor Manuel Amador.

July 2018 -*Research Analyst*, Research Department, Federal Reserve Bank of Minneapolis, Minneapolis,

July 2019 Minnesota. Research Assistant to Professor Manuel Amador.

January 2014 - *Economist*, Pacific Economics Group Research, LLC, Madison, Wisconsin. Collected and

July 2016 processed data in R and SQL for studies of electric and gas utility productivity, cost, and service quality. Researched price index theory and constructed transnational firm-industry price indices (US-Canada and US-Australia). Wrote a library for estimation of single and multiple equation econometric models of firm cost and service quality. Researched the theory and implementation of incentive compatible menus in regulated utility rate making practices.

**Published Papers**

Aguiar, Mark, Manuel Amador, and Stelios Fourakis, “On the Welfare Losses from External Sovereign Borrowing,”

IMF Economic Review, 2020.

**Working Papers**

Fourakis, Stelios, “Sovereign Debt and Government Reputation,” job market paper, presented at the at the 2021 Chicago Fed Rookie Conference, November 2021.

Fourakis, Stelios, “Liquidity, Default Risk, and the Information Sensitivity of Sovereign Debt”

Aguiar, Mark, Manuel Amador, and Stelios Fourakis, “Computing Sovereign Debt Models: Why So Hard?”

Fourakis, Stelios, “Long Term Debt Models: Solution Methods Matter”

Fourakis, Stelios, “Sovereign Default under Imperfect Information”

**Referee Experience**

*Review of Economic Dynamics, Journal of Political Economy Macroeconomics, Review of World Economics*

**Computer Skills**

Julia, R, working knowledge of Fortran, Matlab

**Languages**

English (native), German (intermediate), Greek (intermediate), Arabic (intermediate, both MSA and Levantine Colloquial)