

Management Report

Springfield Devs

For the period ended April 30, 2020



Prepared by

Jason Klein, Logic Forte Bookkeeping

Prepared on

May 6, 2020

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Treasurer's Report

Wednesday, May 6th, 2020

BACKGROUND

Springfield Devs is the evolution of the **Springfield Web Devs** group that hosted monthly educational meetings in **Springfield Missouri** for the prior 5 years. **Myke Bates**, founder of **Springfield Web Devs**, led efforts to create a formal organization to support larger monthly events and a regional developer conference.

Springfield Devs was formed as a **Missouri Nonprofit Corporation** (N000712445) on August 7th, 2019 and established a **Federal Tax ID** (84-2898895) on **August 30th, 2019** and has applied for **Federal 501(c)(6) Nonprofit Status** under the leadership of these founding volunteer board members:

Michael Bates, President
Thomas Rankin, Vice President
Shawna Baron, Secretary
Jason Klein, Treasurer

Springfield Devs does **not** currently plan to recruit any **paid** board members or **paid** employees. Several additional volunteer board members have been appointed by the President, per organization bylaws. The organization will continue to recruit volunteers from membership to help with events and projects.

Springfield Devs announced plans for the larger monthly **Dev Night** and annual **Method Conference** events at the **Springfield Web Devs** meeting in **September 2019** and began fundraising at that time. The organization raised **\$12,775** through **Founding Sponsorships** and **Founding Memberships** to cover initial costs and first year costs of the organization. **As of May 2020**, **Springfield Devs** has a projected cash reserve of **\$3,892.87** that is expected to cover expenses through December 2020. The board is planning to offer additional sponsorship packages to help fund ongoing organization costs, since we were unable to reach our initial fundraising goal of **\$24,000** from 48 **Founding Sponsorships**.

Founding Sponsors will receive benefits through December 2022 and permanent recognition on the organization website. The organization raised **\$10,500** from 21 paid and 2 in-kind **Founding Sponsorships** from these organizations:

Added Innovation, Artistic Healing, Brewer Science, Classy Llama, Code Scientists, efactory, EmergencMe, Fried Design Company, GigSalad, Gravitate Solutions, Headline Productions, Hearo Technologies, Ion Wave Technologies, Kraken Commerce, Logic Forte, Marlin Network, Mostly Serious, Mycra Therapy, O'Reilly Auto Parts, Self Interactive, Vault Innovation Group, WebArc Technologies, World Wide Technology

Founding Memberships are also available for individuals who would like to show support for the organization, in exchange for branded mug/shirt and permanent recognition on the organization website. **The organization does not require paid membership to attend monthly events.** The organization raised **\$2,275** from 55 paid

Founding Memberships from these individuals:

David Alger, Jason Amschler, Jason Arend, Shawna Baron, Myke Bates, Jeff Berry, Stephen Biston, Rebecca Braughton, Dylan Buehler, Rich Clingman, Craig Coenen, Mike Copanos, Adam Cunningham, Steve Dettmers, Heba Elkordy, Tiffany Ford, Jack Ford, Tim Franklin, Amber Gillenwaters, David Hamilton, Melisa Hamilton, Erik Hansen, Mario Hernandez, Tylor Hindery, Jim Hodge, Jonathan Hodges, Matt Johnson, Greg Johnson, James Jorgensen, Jason Klein, Pamela Klein, Zak Lampert, Greg Lane, Frederick Lawler, Smokie Lee, Anthony Maughan, Jordan McAdoo, Greg Melton, Ben Pomerence, Maranda Provance, Thomas Rankin, Brenden Reeves, Charlie Rosenbury, Andrew Rowell, Gareth Rowell, Eric Schumann, Benjamin Stange, Mark Stepp, Brent Stilts, Austin Story, Justin Taylor, Christopher Wilding, Jeremy Willman, Kevin Wyas, Levi Zitting

Springfield Devs solicited sponsorships for the first annual **Method Conference** hosted on **Thursday, March 5th, 2020**. The conference event budget was designed so event costs would be covered entirely by event sponsorships. **Springfield Devs** cash reserves were used to help cover initial costs required prior to fundraising for the event. Cash reserves were replenished from event fundraising. This first year event was break-even with \$2.20 in excess revenue. The event raised \$5,130 in ticket sales plus \$16,475 from 14 paid **Method Conference Sponsors** from these organizations:

Added Innovation, **Code Scientists** (*Event Sponsor*), Gravitare Solutions, Hearo Technologies, Hoffmann & Baron LLP, Logic Forte, Marlin Network, Mayhem Development, Mostly Serious, Mycra Therapy, O'Reilly Auto Parts, SELF Interactive, Volt Credit Union, World Wide Technology

April and **May** monthly meetings were hosted virtually due to COVID-19. The organization 501(c)(6) application and \$600 application fee were submitted to IRS in April. The organization is proceeding with design and development of organization website (<https://sgf.dev>) as budgeted. Website design will be outsourced. Website development will be provided by volunteers.

GET INVOLVED

Learn more about supporting **Springfield Devs** as a **Member** (<https://sgf.dev/member>) or as a **Sponsor** (<https://sgf.dev/sponsor>). Learn more about supporting **Method Conference** as a **Sponsor** (<https://sgf.dev/method-sponsor>).

We publish financial data for our membership on a regular basis. Visit our Treasurer repo (<https://github.com/sgfdevs/treasurer>).

Contact our **Treasurer** (treasurer@sgf.dev) or our **President** (president@sgf.dev) if you have questions, comments, or suggestions regarding our financial reports or our financial data.

Sincerely,

Jason Klein
Treasurer 2019-2020
Springfield Devs

Statement of Activity

April 2020

		Total
REVENUE		
Total Revenue		
GROSS PROFIT		0.00
EXPENDITURES		
Devs		
Devs Software & Hosting		152.52
Devs Taxes & Licenses		600.00
Total Devs		752.52
Method		
Method Design		1,000.00
Total Method		1,000.00
Total Expenditures		1,752.52
NET OPERATING REVENUE		-1,752.52
NET REVENUE		\$ -1,752.52

Statement of Financial Position

As of April 30, 2020

		Total
ASSETS		
Current Assets		
Bank Accounts		
Devs Checking (7527)		3,433.47
Total Bank Accounts		3,433.47
Accounts Receivable		
Accounts Receivable (A/R)		500.00
Total Accounts Receivable		500.00
Total Current Assets		3,933.47
TOTAL ASSETS		\$3,933.47
LIABILITIES AND EQUITY		
Liabilities		
Total Liabilities		
Equity		
Retained Earnings		3,371.83
Net Revenue		561.64
Total Equity		3,933.47
TOTAL LIABILITIES AND EQUITY		\$3,933.47

Statement of Cash Flows

April 2020

	Total
OPERATING ACTIVITIES	
Net Revenue	-1,752.52
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	450.00
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	450.00
Net cash provided by operating activities	-1,302.52
NET CASH INCREASE FOR PERIOD	-1,302.52
Cash at beginning of period	4,735.99
CASH AT END OF PERIOD	\$3,433.47

A/R Aging Detail

As of April 30, 2020

Date	Transaction Type	Num	Member	Due Date	Amount	Open Balance
91 or more days past due						
09/28/2019	Pledge	1009	Mostly Serious	10/28/2019	500.00	500.00
Total for 91 or more days past due					\$500.00	\$500.00
TOTAL					\$500.00	\$500.00

A/P Aging Detail

As of April 30, 2020

This report contains no data for your specified date range.

Sales by Member

April 2020

This report contains no data for your specified date range.

Expenditures by Vendor

April 2020

	Total
Amazon Web Services	0.60
Brad Hill Design Group	1,000.00
Internal Revenue Service	600.00
Logic Forte (QuickBooks Subscription)	20.00
Meetup.com	98.94
Microsoft Corporation	20.00
Name.com	12.98
TOTAL	\$1,752.52