

Project 1 summary

After the pandemic in the Aerospace and defense industry, many workers left or shifted industries, creating gaps in sectors like aerospace and manufacturing. These sectors require specialized skills. With the increase in demand during this time, they were overworking their laborers without offering competitive wages to entice them to stay rather than leaving for other countries that have bigger budgets. In 2023 the Defense sector faced a lot of supply chain issues in addition to the labor shortage. This led to delays in orders thus affecting profitability for companies like RTX, GD, SPY, and LMT. RTX specifically had problems with their Pratt & Whitney engines which had a hand in such a high fluctuation in percentage compared to other companies, as seen on the graph. But, overall demand for Defense products remained strong. Companies like GD still received high demand, but struggled to meet that demand due to the supply chain and productivity issues which also reflects in the graph, seeing as they were one of the companies that had some of the least fluctuation.