

Effective Date	5/19/2025
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13D Theme / Index	Index Weight in HC Ideas	Ticker
13D China Deep Value & High Dividend Yield Index	5.00%	600019.SS
		601668.SS
		000651.SZ
		600285.SS
		000895.SZ
		0388.HK
		000932.SZ
		600887.SS
		601225.SS
		002327.SZ
		601288.SS
		1288.HK
		600585.SS
		0914.HK
		601939.SS
		0939.HK
		0941.HK
		600941.SS
		600028.SS
		0386.HK
		601088.SS
		1088.HK
		600030.SS
		6030.HK
		0883.HK
		600938.SS
		600690.SS
		6690.HK
		601398.SS
		1398.HK
		000333.SZ
		0300.HK
		601658.SS
		1658.HK
13D Copper Strategy	5.00%	ATX.V
		FOM.TO
		COPX
13D Critical Minerals Index	5.00%	600111.SS
		000831.SZ
		LYC.AX
		MND.TO
		MP
		SXGC.V
		600549.SS
		AVAV

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13D Theme / Index	Index Weight in HC Ideas	Ticker
13D Defense Index	4.00%	BA.L
		ESLT.TA
		FTNT
		KTOS
		LHX
		LMT
		NOC
		PLTR
		PANW
		RCAT
		RTX
		SKM
13D Food Security Index	9.20%	AGCO
		ADM
		BAYN.DE
		BG
		CF
		CTVA
		DE
		FERTIGLB UH Equity
		GNC.AX
		LNN
		MOS
		NTR.TO
13D Gold High Growth Acquisition (HGAX) Index	6.90%	SLCE3.SA
		YAR.OL
		SXGC.V
		OLA.TO
		WDO.TO
		MFL.V
		ABRA.V
		AYA.TO
		CXB.TO
		DV.V
		EGO
		LUN.TO
13D Gold Miners Index	6.90%	MTA
		NGD
		PRYM.TO
		AEM
		AGI
		OLA.TO
		KGC
		NGD
		WDO.TO

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13D Theme / Index	Index Weight in HC Ideas	Ticker
13D Market Extremes Dynamic Strategy	3.20%	JPYUSD
13D Non-U.S. Markets Index	5.20%	GREK
		EXS3.DE
		EUFN
		EXH9.DE
		BABA
		FXI
		EEM
		JD
13D Oil & Gas Index	4.50%	BKR
		XOP
		OIH
		ARX.TO
		ATH.TO
		BZ Comdty
		CVE.TO
		COP
		CL Comdty
		HAL
		PSCE
		MEG.TO
		NE
		OXY
		SLB
13D Silver Strategy	7.00%	TVE.TO
		RIG
		SI=F
		SILJ
		AYA.TO
13D Uranium Index	8.50%	DV.V
		SIL
		PAAS
		CCO.TO
		KAP.IL
		U-UN.TO
		NXE.TO
		PDN.AX
		LOT.AX
		BOE.AX
		DML.TO
		GLO.TO
		EFR.TO
		BMI
		CNM

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13D Theme / Index	Index Weight in HC Ideas	Ticker
13D Water Index	2.40%	ECL
		6370.T
		NWPX
		PNR
		TTEK
		WABAG.NS
		WTS
		XYL
Bitcoin	2.50%	BTC-USD
Gold Bullion	14.70%	XAU Curncy
Hang Seng China Enterprises TRI	7.00%	HSCEDV
Hang Seng Total Return Index	3.00%	HSIDV

Name	Security Weight in Index	Security Weight in 13D Highest Conviction Portfolio
BAOSHAN IRON & STEEL CO-A	4.55%	0.23%
CHINA STATE CONSTRUCTION -A	4.55%	0.23%
GREE ELECTRIC APPLIANCES I-A	4.55%	0.23%
HENAN LINGRUI PHARMACEUTIC-A	4.55%	0.23%
HENAN SHUANGHUI INVESTMENT-A	4.55%	0.23%
Hong Kong Exchanges & Clearing Ltd.	4.55%	0.23%
Hunan Valin Steel Co., Ltd. Class A	4.55%	0.23%
INNER MONGOLIA YILI INDUS-A	4.55%	0.23%
SHAANXI COAL INDUSTRY CO L-A	4.55%	0.23%
Shenzhen Fuanna Bedding & Furnishing Co	4.55%	0.23%
AGRICULTURAL BANK OF CHINA-A	2.27%	0.11%
AGRICULTURAL BANK OF CHINA-H	2.27%	0.11%
ANHUI CONCH CEMENT CO LTD-A	2.27%	0.11%
ANHUI CONCH CEMENT CO LTD-H	2.27%	0.11%
CHINA CONSTRUCTION BANK-A	2.27%	0.11%
CHINA CONSTRUCTION BANK-H	2.27%	0.11%
CHINA MOBILE LTD	2.27%	0.11%
CHINA MOBILE LTD-A	2.27%	0.11%
CHINA PETROLEUM & CHEMICAL-A	2.27%	0.11%
CHINA PETROLEUM & CHEMICAL-H	2.27%	0.11%
CHINA SHENHUA ENERGY CO-A	2.27%	0.11%
CHINA SHENHUA ENERGY CO-H	2.27%	0.11%
CITIC Securities Co. Ltd. Class A	2.27%	0.11%
CITIC Securities Co. Ltd. Class H	2.27%	0.11%
CNOOC LTD	2.27%	0.11%
CNOOC LTD-A	2.27%	0.11%
HAIER SMART HOME CO LTD-A	2.27%	0.11%
HAIER SMART HOME CO LTD-H	2.27%	0.11%
IND & COMM BK OF CHINA-A	2.27%	0.11%
IND & COMM BK OF CHINA-H	2.27%	0.11%
MIDEA GROUP CO LTD-A	2.27%	0.11%
Midea Group Co. Ltd. Class H	2.27%	0.11%
POSTAL SAVINGS BANK OF CHI-A	2.27%	0.11%
POSTAL SAVINGS BANK OF CHI-H	2.27%	0.11%
ATEX RESOURCES INC	37.50%	1.88%
FORAN MINING CORP	37.50%	1.88%
Global X Copper Miners ETF	25.00%	1.25%
CHINA NORTHERN RARE EARTH -A	14.29%	0.71%
China Rare Earth Resources And Technolog	14.29%	0.71%
Lynas Rare Earths Limited	14.29%	0.71%
Mandalay Resources Corporation	14.29%	0.71%
MP Materials Corp Class A	14.29%	0.71%
Southern Cross Gold Consolidated Ltd.	14.29%	0.71%
Xiamen Tungsten Co. Ltd. Class A	14.29%	0.71%
AEROVIRONMENT INC	7.69%	0.31%

Name	Security Weight in Index	Security Weight in 13D Highest Conviction Portfolio
BAE SYSTEMS PLC	7.69%	0.31%
Elbit Systems Ltd	7.69%	0.31%
FORTINET INC	7.69%	0.31%
Kratos Defense & Security Solutions, Inc.	7.69%	0.31%
L3HARRIS TECHNOLOGIES INC	7.69%	0.31%
LOCKHEED MARTIN CORP	7.69%	0.31%
NORTHROP GRUMMAN CORP	7.69%	0.31%
PALANTIR TECHNOLOGIES INC-A	7.69%	0.31%
PALO ALTO NETWORKS INC	7.69%	0.31%
Red Cat Holdings Inc	7.69%	0.31%
RTX CORP	7.69%	0.31%
SK TELECOM CO LTD-SPON ADR	7.69%	0.31%
AGCO CORP	7.14%	0.66%
ARCHER-DANIELS-MIDLAND CO	7.14%	0.66%
BAYER AG-REG	7.14%	0.66%
BUNGE GLOBAL SA	7.14%	0.66%
CF INDUSTRIES HOLDINGS INC	7.14%	0.66%
CORTEVA INC	7.14%	0.66%
DEERE & CO	7.14%	0.66%
FERTIGLOBE PLC	7.14%	0.66%
GRAINCORP LTD-A	7.14%	0.66%
LINDSAY CORP	7.14%	0.66%
MOSAIC CO/THE	7.14%	0.66%
NUTRIEN LTD	7.14%	0.66%
SLC AGRICOLA SA	7.14%	0.66%
YARA INTERNATIONAL ASA	7.14%	0.66%
Southern Cross Gold Consolidated Ltd.	40.86%	2.82%
ORLA MINING LTD	7.94%	0.55%
WESDOME GOLD MINES LTD	7.94%	0.55%
MAWSON FINLAND LTD	7.50%	0.52%
ABRASILVER RESOURCE CORP	3.97%	0.27%
Aya Gold & Silver Inc.	3.97%	0.27%
Calibre Mining Corp.	3.97%	0.27%
DOLLY VARDEN SILVER LTD	3.97%	0.27%
ELDORADO GOLD CORP	3.97%	0.27%
LUNDIN MINING CORP	3.97%	0.27%
METALLA ROYALTY & STREAMING	3.97%	0.27%
NEW GOLD INC	3.97%	0.27%
PRIME MINING CORP	3.97%	0.27%
AGNICO EAGLE MINES LTD	28.33%	1.96%
ALAMOS GOLD INC-CLASS A	28.33%	1.96%
ORLA MINING LTD	13.33%	0.92%
KINROSS GOLD CORP	10.00%	0.69%
NEW GOLD INC	10.00%	0.69%
WESDOME GOLD MINES LTD	10.00%	0.69%

Name	Security Weight in Index	Security Weight in 13D Highest Conviction Portfolio
Japanese Yen	100.00%	3.20%
GLOBAL X MSCI GREECE ETF	20.00%	1.04%
iShares MDAX UCITS ETF (DE)	20.00%	1.04%
ISHARES MSCI EUROPE FINANCIA	15.00%	0.78%
iShares STOXX Europe 600 Utilities UCITS E	15.00%	0.78%
Alibaba Group Holding Ltd Sponsored ADR	7.50%	0.39%
ISHARES CHINA LARGE-CAP ETF	7.50%	0.39%
iShares MSCI Emerging Markets ETF	7.50%	0.39%
JD.COM INC-ADR	7.50%	0.39%
BAKER HUGHES CO	10.00%	0.45%
SPDR S&P OIL & GAS EXP & PR	10.00%	0.45%
VANECK OIL SERVICES ETF	10.00%	0.45%
ARC Resources Ltd.	5.00%	0.23%
Athabasca Oil Corp.	5.00%	0.23%
Brent Oil Futures	5.00%	0.23%
CENOVUS ENERGY INC	5.00%	0.23%
CONOCOPHILLIPS	5.00%	0.23%
Crude Oil WTI Futures	5.00%	0.23%
HALLIBURTON CO	5.00%	0.23%
INVESCO S&P SMALLCAP ENERGY	5.00%	0.23%
MEG ENERGY CORP	5.00%	0.23%
Noble Corporation plc	5.00%	0.23%
Occidental Petroleum Corp.	5.00%	0.23%
SCHLUMBERGER LTD	5.00%	0.23%
TAMARACK VALLEY ENERGY LTD	5.00%	0.23%
TRANSOCEAN LTD	5.00%	0.23%
Silver Futures	51.67%	3.62%
Amplify Junior Silver Miners ETF	9.67%	0.68%
Aya Gold & Silver Inc.	9.67%	0.68%
DOLLY VARDEN SILVER LTD	9.67%	0.68%
Global X Silver Miners ETF	9.67%	0.68%
Pan American Silver Corp.	9.67%	0.68%
CAMECO CORP	20.00%	1.70%
NAC KAZATOMPROM JSC-GDR REGS	15.00%	1.28%
SPROTT PHYSICAL URANIUM TRUS	15.00%	1.28%
NEXGEN ENERGY LTD	10.00%	0.85%
PALADIN ENERGY LTD	10.00%	0.85%
LOTUS RESOURCES LTD	7.00%	0.60%
BOSS ENERGY LTD	6.00%	0.51%
DENISON MINES CORP	6.00%	0.51%
GLOBAL ATOMIC CORP	6.00%	0.51%
ENERGY FUELS INC	5.00%	0.43%
Badger Meter, Inc.	10.00%	0.24%
Core & Main, Inc.	10.00%	0.24%

Name	Security Weight in Index	Security Weight in 13D Highest Conviction Portfolio
Ecolab Inc.	10.00%	0.24%
Kurita Water Industries Ltd.	10.00%	0.24%
Northwest Pipe Company	10.00%	0.24%
Pentair plc	10.00%	0.24%
Tetra Tech, Inc.	10.00%	0.24%
VA Tech Wabag Limited	10.00%	0.24%
Watts Water Technologies, Inc.	10.00%	0.24%
Xylem Inc.	10.00%	0.24%
Bitcoin	100.00%	2.50%
Gold Bullion	100.00%	14.70%
Hang Seng China Enterprises TRI	100.00%	7.00%
Hang Seng Total Return Index	100.00%	3.00%