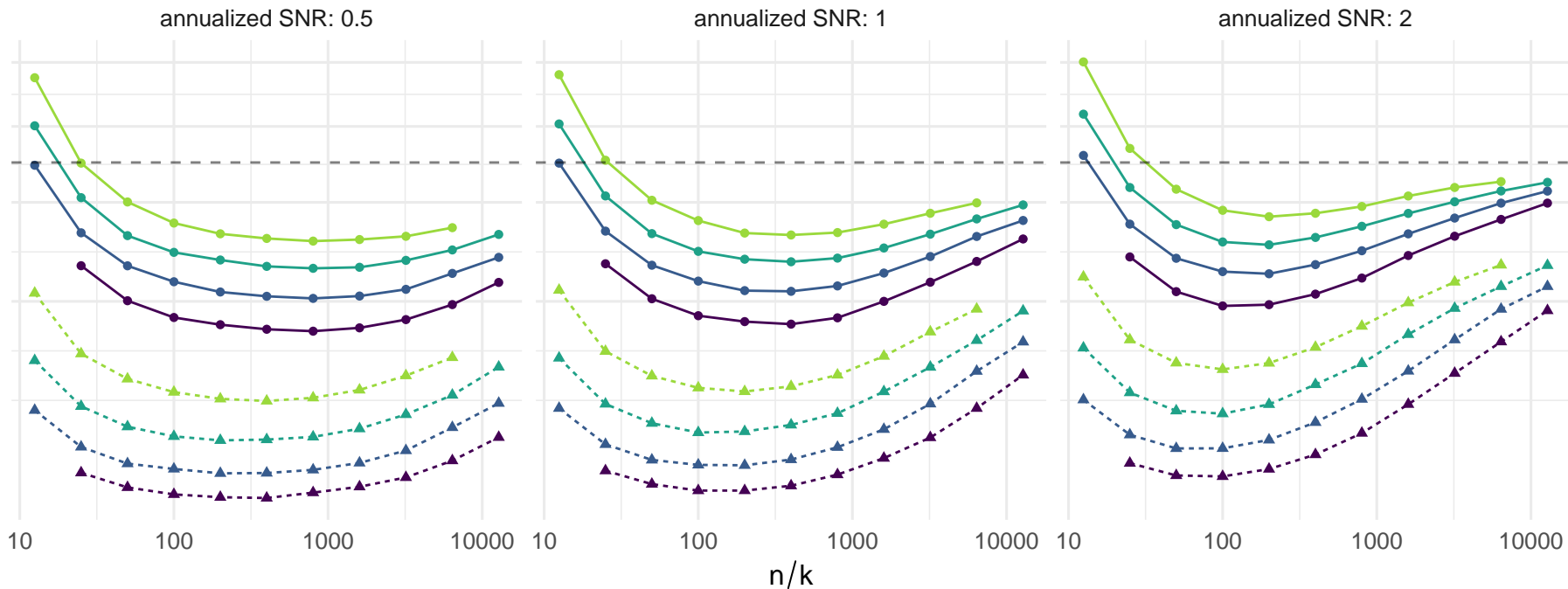


Coverage of CIs on achieved SNR of the Markowitz portfolio

Gaussian returns, feasible CI

empirical type I rates at nominal 0.05 level



CI Bound — delta2 - - joint k — 2 — 4 — 8 — 16

The y axis is in square root scale to show detail.