

Coverage of CIs on achieved SNR of the hedged Markowitz portfolio

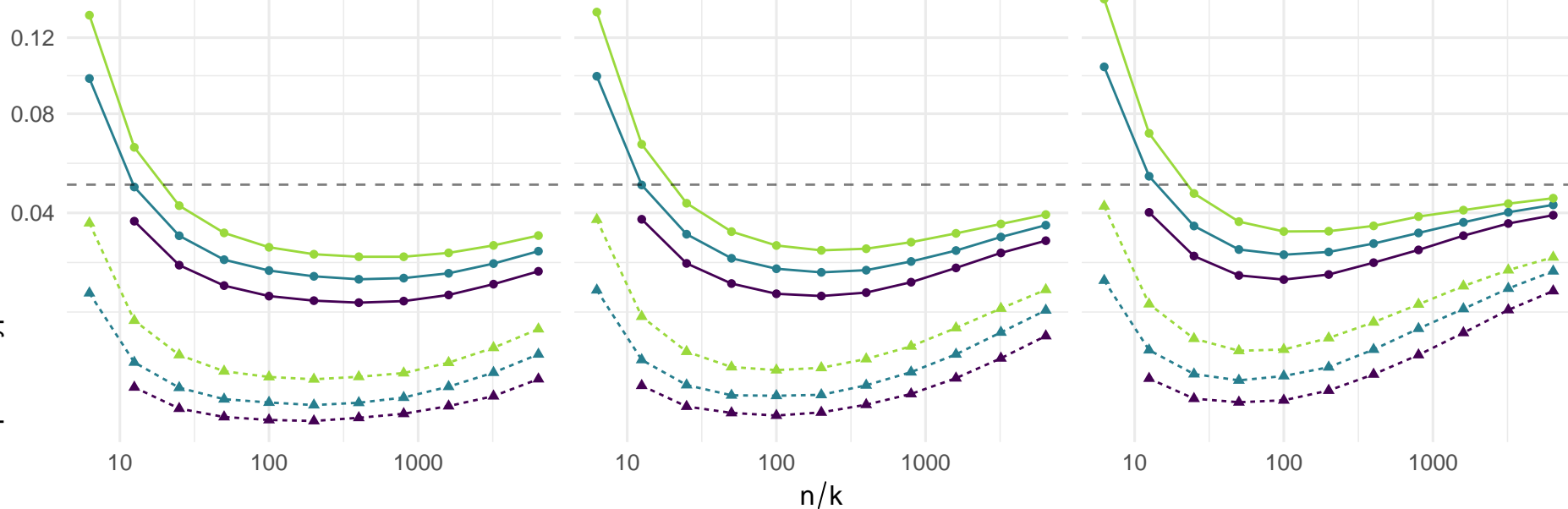
Gaussian returns, feasible CI

empirical type I rates at nominal 0.05 level

annualized SNR: 0.5

annualized SNR: 1

annualized SNR: 2



CI Bound δ^2 joint k 4 8 16

The y axis is in square root scale to show detail.