

# The Billion-Dollar Experience of Digital Currencies

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Introduction

Where did my story begin?

If at the dawn of the internet, someone told you to join them and create a search engine and name it Google, how would you react?

How would you have responded if someone told you early on to start a Telegram channel and call it Gizmiz? If you plan on not repeating the regrets of missed opportunities such as the Internet, Telegram, etc. in the world of digital currencies, you should know that this book is written for you.

Ever since I was a child, I have been very interested in making money, and I was eagerly looking for a way to make it happen.

Ever since I found out that one of the richest men in the world, Mr. Warren Buffett, became so rich at the age of 11 that the government made him pay taxes, I was even more motivated to become a rich teenager.

I was a student, so I couldn't go to the companies or organizations to work. Even after school hours I tried small-time jobs like handing out posters and flyers next to the subway station, but still it didn't work.

I knew that whatever I had to do would definitely be from home, something related to the digital world! But I didn't know what exactly that mysterious job was!

I will never forget that memorable night! I had been searching for wealth with such high motivations for a few days, of course to no end, until that incredible night! Do you want to know what happened that night?! That night when my father came home, as he was walking, he told me : "I want to buy Bitcoin," as if he had uncovered a precious secret. It was like he was explaining Einstein's law of relativity. "Bitcoin"? I asked bewilderedly.

And so my journey into the world of Bitcoin and digital currencies, began with googling "Bitcoin".

My father was explaining everything he had heard from his colleague to me as if he had discovered the mystery of the black holes.

His excitement was not just because of his colleague's stories, but the insane growth in the value of Bitcoin had amazed my father.

Those were strange days! I vividly remember the night after my father had bought some Bitcoin, When I woke up suddenly and checked the price,

I was in awe! Because I saw that in 8 hours, the value of Bitcoin, had a more than \$500 increase, which was a very high amount!

In December 2017, the price of Bitcoin was growing and its value reached even \$20,000. However, our story did not end well! We were so immersed in the thrill of the rise in Bitcoin value, that we forgot it would end eventually. You can probably guess the ending.

From January 2018, the price of Bitcoin began to fall, reaching about \$ 3,000. Yes, about an 85% fall! And our capital was reduced to less than a half. Of course, the end of the story wasn't too bitter! Thanks to the rising price of the dollar as a currency in my country, not only did we stop losing our capital and finances, but it also turned out a high profit!

This is the beginning of an exciting journey into a new world, and a revolutionary new technology Called the "digital currencies." Ever since I stepped into the world of digital currencies, I gained a knowledge and experience that otherwise would take billions to achieve.

This book is written for the people who want to explore and hunt an opportunity called digital currencies, to achieve billion-dollar wealth. For

The employees who want to work from home and be their own boss. For the boys and girls who want to live independently and pursue their dreams. For the men and women who want to gain the experiences that have cost hundred millions of Tomans in losses, without paying the price and by just reading a book..

A friend asked me, "What makes your book different from other ones?"

"The question is wrong," I replied. Because there is no other book like this, so that you can look for the differences! "

I decided to write this book when I realized there were no useful books not only in Iran, but even on international websites like Amazon about this golden opportunity, digital currencies, and only some had elaborated on non-practical nonsense about this market.

I just care about the information and the knowledge that I can make money from! That's why I decided to write the first practical Persian book on digital currencies.

In this book, you will not encounter the type of nonsense that has nothing to do with making profit from the digital currencies market.

But what do I mean by this mumbo-jumbo? Suppose when Bluetooth first entered the smartphone technology, someone had started talking to you about the coding process and the technical aspects of the Bluetooth Technology. Probably the first thing you said to yourself would have been, "When will this guy stop talking nonsense?"

But if someone would have talked to you about how to use Bluetooth and how does it make sharing information easier, you would have definitely stood up and applauded them.

In this book, I want to teach you how to directly take advantage of this golden opportunity to buy a \$ 500,000 Lamborghini Aventador or even a \$3 million Bugatti Chiron.

Congratulations! Because you are one of the first people to have discovered this golden opportunity. Keep in mind that "knowledge is power", the one who discovers and applies the innovative knowledge faster than the others, is the one who succeeds.

So start reading this book now. You can easily read it two hours a day, finish it in a week, and get the treasures I have come across during years of research, learning, and experiences resulted by financial losses. The losses, and the experiences that

made the greatest market leaders come to me for advice, and for eager trainees to pay me millions just to learn about this market.

That's when I decided to establish the CCPost institute to focus on trainings in this area.

So get to work! Maybe the next few pages of this book can change your life forever.

In the first chapter of this book, we will discuss the story of Bitcoin, the king of digital currencies, the secret of his founder, and some basic tips to make money from cryptocurrencies, and in the following chapters we will particularly explore the ways to earn money from this field.

## **First Chapter**

### **Digital currencies**

#### **The Story of Bitcoin**

In 2007, Satoshi Nakamoto was thinking about how he could use technology to prevent government corruption in regards to cash flow. At the same time, the idea of a decentralized, digital currency without a supervising authority, which would make the transfer of possessions from a third party unnecessary, came to his mind. It would happen



without all the restrictions on financial transfers due to geography, time and high bank commissions.

What is meant by third-party entities are institutions such as banks. If you deposit some money into your account, the bank acts as a mediator or the third party between the two of you, and it can delay or slow down the process of your transfer for any reason; interrogate you about this money transfer; or even block your access to your account. Also, a country's banking system might be subjected to Sanctions and therefore, unable to transfer money abroad, or to perform international transactions. It was for these reasons that Satoshi Nakamoto introduced "Bitcoin".

On October 5, 2008, you could buy \$1.309 Bitcoin per dollar. On May 22, 2010, a person bought a pizza for 10,000 Bitcoin. I call this pizza the "Million Dollar Pizza". At the time, of course, 10,000 Bitcoin was equivalent to \$25.

In 2011, a site called "Silk Road" sold illegal drugs using Bitcoin. Because the people behind the Bitcoin transactions were unidentifiable, and as mentioned, Bitcoin is decentralized.

Now you might ask: So Bitcoin can be used for illegal purposes? My answer is, "Bitcoin is like a knife." You can use a knife to kill a person, or to cut fruit. »

Now suppose that the governments declare knives illegal, because some people use them to kill others. Don't you think it's stupid to ban the usage of knives, just because some people use them illegally? Like a knife, Bitcoin has illegal ways of using. But its nature is solving the problems of financial transfers. So if a country prohibits Bitcoin, because some use it for illegal purposes, it has not done the right thing. Don't you agree?

In 2013, FBI shut down the Silk Road website which had managed to collect about 3.6 million dollars in Bitcoin, and 26,000 Bitcoin was distrained from the website.

In the same year, the Bitcoin market's capital reached \$1 million and the price of Bitcoin also advanced to \$500.

On May 1, 2017, the price of Bitcoin reached \$1,402. Ten days later, on May 11, 2017, the Bitcoin price reached \$1800. May 20, 2017 Bitcoin price rose to \$2,000. On June 7, 2017, the price reached nearly \$3,000. Bitcoin raged like a wild bull and in December 2017, the price reached \$20,000 per unit.

## What are digital currencies and how do they work?

Recently, you might have heard a lot of things about Bitcoin, Atrium, Ripple and other digital currencies. When people talk about digital currencies, they usually mention words like digital currency, virtual currency, or cryptocurrencies that can be used as an alternative to national or fiat currency.

Digital currencies are also known as a payment system to send and receive money online.

The point to remember here is that digital currencies don't have any physical shape, and are only transmitted digitally.

Bitcoin, like other common monetary forms, can be used to buy commodities, money exchange or transfer, and also like gold, for investment.

Many resources have explained a lot about digital currencies and how they work, but I have categorized them into the most important information that you will need before trading and investment in digital currencies.

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**Encrypted currency or cryptocurrency (or crypto currency) is a category of digital or virtual currencies, in which encryption (cryptography) is used for financial transactions, in a way that it is very difficult and sometimes impossible to decipher.**

**This type of currency is not generally controlled by a certain center, are fast and affordable, and have eliminated geographical restrictions. Most importantly they have been made with concerns regarding protecting privacy.**

#### **All the tips you need to know to enter the cryptocurrency market**

- Most digital currencies are decentralized. Decentralized means that the transaction is without intermediaries and a third party from the sender to the receiver.

To simply put it, there is no medium or intermediaries like banks in financial transactions or depositing and receiving money, that's why it is called decentralization.

- Due to this capability of digital currencies, their financial transaction fees are much lower than ones that intermediaries like banks collect from their customers. Because of their decentralization, no individual or government can block digital currencies or impose sanctions on them. Therefore, you can use your digital currencies in all countries

around the world. Of course, I would like to point out that a small number of digital currencies are centralized, but we have nothing to do with them and we deal with the majority of digital currencies.

- Decentralization in cryptocurrencies also means that complete control over your digital currencies will be available to you online, and no one else can access them. The important point in this digital development is that multiple centers are joining this huge transformation and are accepting digital currency as a payment method in exchange for their services.

In the near future you will be able to buy a lot of goods and services online using your digital currencies. Therefore, with the increase in demand, the value of digital currencies is going to increase.

- Let me give you an example: Let's imagine your child has faced urgent problems abroad and they need you to send them a thousand dollars. When you want to transfer this asset to your child abroad, what problems would you face?

- - The bank will ask for a high commission fee from you to transfer the money.

- You have to wait a few days for the money to reach your son or daughter.

- If it is a large amount like one million dollars, you should explain, for hours or maybe days, to the government and the bank about the money and the reason for transferring it.
- And of course other disadvantages which you are well aware of.

In the meantime, digital currencies come to your aid. You can buy billions of dollars of bitcoins, and get your child's digital wallet address, and in less than an hour, deliver the money to him or her. It's so simple, isn't it?

### **Bitcoin, the king of digital currencies**

Bitcoin, or its symbol BTC, is a digital currency or money, which is used digitally. The network of this digital currency is decentralized is from user to user, meaning that no person or institution controls the network.

Bitcoin digital currency cannot be printed, or created in an unplanned way, and its number is limited (only 21 million Bitcoin is produced forever).

Bitcoin network transactions are stored in a public office with the blockchain technology.

# **Blockchain**

Blockchain consists of two words: Block, and Chain. This technology is actually a chain of blocks. Blocks which include transaction information and are connected in a chain.

In general, blockchain is a type of information recording and reporting system. Bitcoin was the first use of this technology and it used blockchain to store the information of its users' assets. If the blockchain was an operating system, Bitcoin would be a software installed on it.

Different types of information can be stored on a block, from a person's criminal records to the information regarding assets such as Bitcoin.

The difference with other systems is that in this one, the stored information is shared with all of the members of the network,

and with the use encryption, it is almost impossible to delete and manipulate recorded information. In other words, this technology allows the exchange of value (capital) without the interference of a central institution.

## A secret, Satoshi Nakamoto

In late 2008, a person or team under the pseudonym of Satoshi Nakamoto introduced Bitcoin and the technology behind it, Blockchain, to the whole world in the form of a White Paper. Now that more than 10 years have passed since the birth of Bitcoin, the true identity of Satoshi Nakamoto is still unknown, and nobody knows whether he's a person, a team or a government?

It seems that during the making days of Bitcoin, and in the first days of Bitcoin extraction, Satoshi Nakamoto has taken about 1 million Bitcoins for himself, which is a substantial figure considering the current price of this digital currency. With this fortune, if his identity was known, he would be known as one of the richest people in the world today.

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**White Paper of a currency, is a precise proposal from its developers, which provides an overview of its goals and mechanism. provides you with digital currency. This information is the main source for fundamental evaluation of a digital currency.**



**By studying the Whitepaper, you can find out about its provided technology, the team behind it, goals, how to control its supply and demand, and almost all the factors that can contribute to the value of a digital currency.**

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### **Hunting a golden opportunity**

The Bitcoin chart shows that in the last ten years, this currency has risen from \$1 to over \$ 10,000, and at the end of 2017, only in 7 years (2010 to 2017) has reached \$20,000. This growth in Bitcoin value has turned many people into millionaires and some into billionaires. I believe that in the future, the value of this currency will continue to grow. That's why we have to enter the world of digital currencies so that we don't fall behind in taking advantage of this golden opportunity.

### **Stay anonymous**

The important thing about digital currencies is that most of their transactions are transparent. That is, all transactions are visible publicly in a general ledger called Blockchain. The sender and receiver in these transactions are only identified as letters and numbers. In the sense that using Bitcoin and many other digital currencies is done anonymously.

## A to Z of Cryptocurrencies

Having a digital currency means you have a private key. The private key is something like a password. With this private key you can easily transfer your digital currencies to anyone you want. These private keys are often kept in digital wallets. If you don't know what digital wallets are, don't worry, I will explain about them in the following paragraphs.

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**Every wallet in Bitcoin and other digital currencies, includes a public and a private key. The private key is like your credit or bank card number, and private key is like your credit card's password.**

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Take a look at the picture below:

Sender → Blockchain → Verification → Receiver

When you transfer digital currency to someone, your transaction is added to the general ledger or Blockchain. The Blockchain technology provides a platform for the complete secure transfer and storage of digital information.

Blockchain ensures the security of the activities of the Miners. The task of the miners is to verify the transactions.

**Because there is no central institution that can perform the whole process of transactions single-handedly and with high reliability, miners provide the network with their own computer and computing devices to help with the process.**

**When the processing of a block, which contains the transaction information, is completed and the block is “mined” so to speak, the miner who has managed to solve the block, receives a reward from the network, which is called the “Block Reward”.**

### **Miners and Bitcoin Mining**

You may have heard of mines or Bitcoin mining. The reason that miners are known as the verifiers, is that they use the power of their computers to verify digital transactions.

The miners receive a commission fee as a reward for verifying each transaction.

As a reward for accrediting each transaction, they charge a fee. That is why many people spend a lot of money to purchase powerful computers and

machines, just to approve the transactions and earn an income this way.

When the transaction is confirmed by the mining equipment, the receiver can observe the transaction in their digital wallet.

معمولا پیش از اینکه فرد دریافت کننده ارز دیجیتال خود را دریافت کند، باید ۲ تا ۳ تأیید توسط ماینرها روی آن تراکنش در شبکه انجام شود. این پروسه ممکن است چند دقیقه تا چند ساعت با توجه به سرعت شبکه آن ارز دیجیتال طول بکشد. بنابراین اگر کسی برای شما بی تکوین یا هر ارز دیگری ارسال کرد و شما چیزی دریافت نکردید، نگران نباشید بلکه خونسردی خود را حفظ کنید و چند ساعت صبر کنید. مطمئنا تراکنش انجام شده و شما به پولتان می رسید. البته اگر م بخواهید تراکن شتان سری عتر انجام شود، باید کارمزد بیشتری پرداخت کنید تا ماینرها یا همان اعتبارسن جها تراکنش شما را در اولویت قرار دهند. فراموش نکنید که فقط !برخی از ارزهای دیجیتال مثل بی تکوین و لای تکوین قابلیت استخراج دارند

Usually before the receiver gets their digital currency, 2 to 3 verifications must be made by the miners on that transaction in the network.

This process may take a few minutes to a few hours, depending on the speed of that digital currency's network. So if someone sends you Bitcoin or any other digital currency and you did not receive it, don't worry, rather, keep your cool and wait a few hours. The transaction will definitely happen and you will get your money's worth. Of course, if you want the transaction to happen more quickly, you have to pay more commission, so that the miners make your transaction a priority. Don't forget that

only some digital currencies, such as Bitcoin and Litecoin, can be mined!

Now you know enough about the nature of digital currencies and how they work. This knowledge is sufficient before you start earning money from trading or investment.

Cooling is enough.

## **Chapter 2**

### **Get Started**

#### **Buy Your First Bitcoin**

You may have become eager to buy your first digital currency.

The following points should be taken into account before purchasing the first digital currency:

1. Digital wallet

First, get a digital wallet, so that you can put your digital money in it.

2. Open an account in an exchange

The next thing you need to do is to open an account for trading digital currencies. You can buy and sell any digital currency you want in digital exchanges.

3. How can I buy Bitcoin with Tomans?

The next thing you need to know is how to buy digital currency with your country's national currency, how to sell it, and how to change it into your country's national currency.

4. Which digital currency should I buy to make a profit?

You also need resources to help you study about digital currencies and find out their value to know which digital currency you should choose to buy.

Should you choose to buy?

### **Download your damn wallet**

Now we need to know what wallets we can use. There are different types of wallets, but the most common ones are mobile and hardware wallets.

Mobile wallets are applications which can hold digital currencies and the hardware wallets are like a flash drive which can store your digital assets.

### **But what is the difference?**

Hardware wallets are safer and more secure to use, because they use hardware to store your assets, but you need to spend a bit more money to get them.

Enjin is the wallet I use. Of course, there are many wallets that have problems with Iran try not to provide services with Iran. But I have received decent service from Enjin and it hasn't had a problem with Iran so far. You research other wallets to get more information about other wallets and their level of security. You can easily download and install Enjin wallet from Google Play.

An example of a hardware wallet is the Ledger Nano S wallet. You can google it for more information about downloading and using it.

Important Note: Digital wallets only support certain currencies. For example, one wallet only supports Bitcoin and Bitcoin Cash (one of the common currencies), while another uses Atrium and the currencies related to it.

Be sure to check whether a wallet supports your intended digital currency before installing it.

To summarize: All digital currency wallets support famous cryptocurrencies like Atrium and Bitcoin. What you need to do is to install your own digital wallet, then use the two-step verification to make it more secure, and then use a powerful Antivirus software to protect your device.

### **How to make and secure digital currency wallets**

So let's talk about digital wallets. Digital wallet, is an application and software where you can store your digital currencies. This digital wallet can be used on the web and online or on a laptop, or on an application for smartphones. The wallet helps you store your private and public keys, or in other words, your deposit address on them.

Most digital currencies use Blockchain technology, but the Blockchain of some digital currencies is different from others.

These digital wallets interact with different Blockchains to help you send or receive your digital currencies, as well as viewing your inventory.





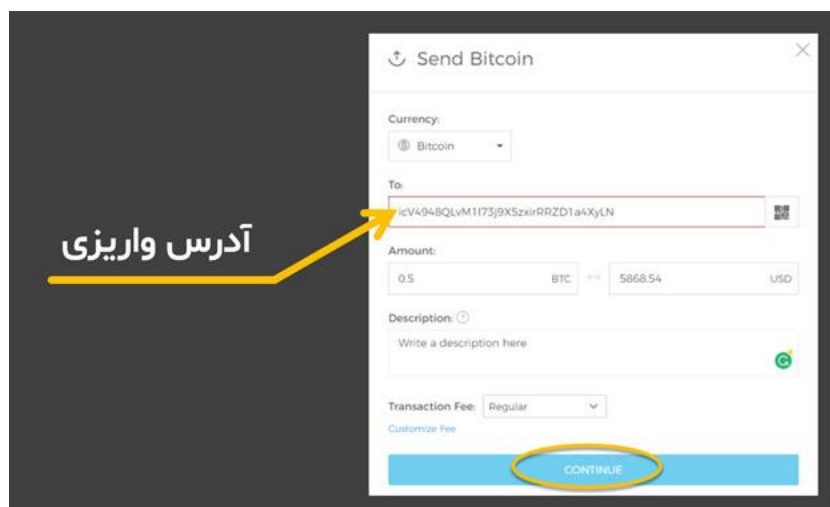
## *Deposit Address/ Bitcoin Address*

This is an example of your digital wallet deposit address ( public key)

When you want someone to send you digital currency, you must give them your address so that they can transfer the money to this address.

## **How to send or receive Bitcoin or any other digital currency in our wallet**

**Receiving:** Suppose the image above is your Bitcoin deposit address. To receive Bitcoin from another person, you must copy this address and give it to them.



## *Deposit/ Bitcoin Address*

### **Sending:**

When someone wants to send you half a Bitcoin, they must:

1. Open their digital wallet.
2. Go to the withdrawal or send page and enter your deposit address.
3. Enter the Bitcoin half they want to send.
4. After clicking the continue button, your Bitcoin-half transaction will be sent to Blockchain, where  
The miners will start to verify the transactions.  
Finally, after 2 to 3 confirmations or verifications by the miners, half a Bitcoin will appear in your digital

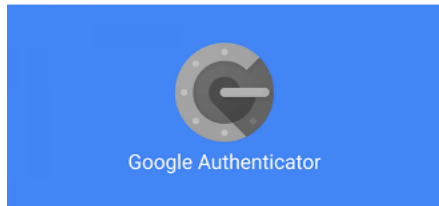
account and the transaction will be completed and deemed successful.

### **I lost all of my funds**

There are things to keep in mind when using your digital wallet:

- If you want to receive a specific digital currency, you must have a special deposit address for that the same digital currency via the digital wallet. For example, if you want to receive Bitcoin, you must use a Bitcoin address. If you send a Bitcoin to an address made for another encrypted currency like Atrium, all your money will be lost and you will no longer be able to access it.
- The second thing to keep in mind is to check your deposit address for several times before using it, because the slightest mistake in the given address will completely destroy your digital funds. So take extra caution.
- Make sure to protect your digital wallet account using the two-step verification for increasing its security. The two-step verification is easy to work with! When you log in to your digital wallet account, before granting you full access to the account, the

two-step verification will require you to enter a code outside of the account. This code is usually sent by SMS to your cellphone or by displaying that code on a special application such as the Google Authenticator application.



By activating the two-step verification, even if someone gets their hand on the password to your wallet, they can't log in to your account have access to it, unless they possess your two-step verification code as well. The application that is usually used to do the two-step verification, is Google's official application called Google Authenticator. On this software, you can store two-step verification codes for each separate account. This separate account your wallet or your exchange account. The important thing is that you can use this application in devices like cellphones and laptops. So even if you lose your phone, you can enter the app through another device and access your two-step codes.

**.Punch the hackers and the viruses in the face**

Install an anti-virus software on your computer and your cellphone to protect your account from being hacked. You can from anti-viruses such as Kaspersky, Norton or Bitdefender. In the vast digital world, many viruses have been created by hackers to automatically change your wallet address so that you mistakenly send your digital currency to another wallet which belongs to the hacker. Therefore, in addition to installing a powerful antivirus on your device, you should definitely recheck your deposit address for accuracy.

### **Respect the security of your assets**

The bottom line is that never use your friends' devices or public devices to log in to your account. Are you scared and think it's hard to do? Don't worry we're just going through the possibilities, after your first transaction, you will feel like Zeus!

### **The start of digital currency trading**

Now that you've set up your digital wallet, the next step is to buy some Bitcoins, open an account in a digital exchange and with transferring your Bitcoins to it, start trading and investing

## **Start buying Bitcoins from friendly and familiar exchanges**

Here I would like to introduce one of my favorite exchanges for Iranians. If you want to buy Bitcoin, Atrium, and other digital currencies with your national currency, you need to do it via [localbitcoins.com](http://localbitcoins.com) which is a local Bitcoin website. You may use this site for a peer-to-peer, or user-to-user trading. Of course, this site will charge you a small fee, but this digital exchange is the best option for Iranians in terms of selling bitcoins at standard prices, and in terms of security. Certainly, there are different Iranian exchanges that you can find by searching for "Buying Bitcoin" on Google, but because almost all of them charge high commission fees, and sell Bitcoins at a high price, I do not recommend them.

But if you haven't been able to make a purchase through a local Bitcoin website, it's better to buy through other people and only in person. Of course I must also say that in order to enter this exchange, you have to use VPNs. Then you can easily buy and sell Bitcoins. On this website, you can only buy and sell Bitcoin, and to buy other digital currencies, you

have to open accounts in other exchanges, which I will introduce to you below.

So to buy Bitcoin, you need to first open an account on Localbitcoins.com, then authenticate it and buy Bitcoin from the seller with the lowest price. Finally, you can transfer your final bitcoin to your wallet or the exchange you want. In short, if you are a beginner and you want to buy a small amount, for example, 1 million Tomans just to get familiarized with the process, the Iranian exchange offices will be the easiest and most accessible option for you. But for higher amounts it is better to buy from Localbitcoins exchange, because this exchange with its low commission fee will save your pocket a few million tomans.

### **Convert Bitcoin to your intended coin**

Now that you have purchased Bitcoin from the Localbitcoins site or any other way, how can we turn it into your intended digital currency? To do that, you need to open an account in one of the most reputable digital exchanges. An exchange that I use myself and I recommend it to you as well, is Binance.com. This exchange has also blocked access

for Iranians due to US sanctions, so of course, you need VPS or VPN with a static IP to log in to your account. You can google VPS and VPN with static IP to get more information.

### **Begin to enter my world**

It is very easy to open an account in a digital exchange. All you have to do is to go to the website of the exchange and register an account and then log in to it. Almost all exchanges will ask authentication and for you to identify yourself so that they can provide you with more access and services. It should also be noted that almost all big digital exchanges do not provide service to Iran due to sanctions and do not confirm the identity information of Iranians. But do not worry! Almost all of this exchange websites will allow you to withdraw at least two Bitcoins per day without authentication. But if you want to withdraw more than that, you need to send a picture of your passport to the exchange to complete your authentication process.



## Avoid Sanctions

Now that the Iranian documents are not accepted, what should we do? My suggestion is to avoid authentication as much as possible. But if you have a lot of Bitcoins and you definitely need to authenticate, here's what you should do. Ask an authoritative and experienced source to make a fake passport using your photo. This passport must be of high quality so that it can pass the security check of the exchange website, and the support team of the website cannot detect your forged passport and so your identity can be verified.

And don't forget the last point. Use a VPN with static IP. Almost all major and reliable digital exchanges do not support Iran due to sanctions, but Iranians don't simply take no for an answer. So you'll need to get a VPN first, but not a normal one, because the IP or your connection point be it the United States Britain, Germany, etc., changes with every connection and disconnection, and the exchange will notice these changes and block your account as a result. That's why you have to use a static IP VPN.

This VPN can be for countries such as France, Germany and Switzerland, and because the IP is fixed, you can enter the digital exchange as a user from one of these countries. Almost all of those VPNs come with a price and are not free, so you have to pay some money to activate them on your device. After activating the VPN, you can enter digital exchange. For example, if the VPN belongs to France, you enter as a user from France, open an account and you can start trading. So please buy a VPN with a static IP, and set it up on your devices. After all the steps above, you can easily buy and sell your digital currencies.

**To find the treasure, use several tools**

You need to open accounts in different digital exchanges. Because some digital currencies are available in a specific exchange such as Binance, and cannot be accessed in other exchanges. Also, some digital currencies are listed on Bitrex, but they aren't listed on Binance, so you will need to have an account in Hotbit. Thus, if you want to have access to fresh and new-comer currencies which have the potential for double or even triple growth, and to

recognize opportunities, you need to open accounts in several exchanges.

### **Summary of trading in Iran**

Let's review the process of purchasing Bitcoin and the start of trading together:

1. Buy Bitcoin from Iranian exchanges, and other popular digital currencies such as Atrium and Terrier in person from a reliable or familiar person.
2. Buy a VPN or VPS with a static IP, install and launch it.
3. Enter one of the exchanges and register.
4. Transfer your Bitcoins to that exchange.
5. Now, safely buy and sell altcoins.

Don't forget that if you have a lot of Bitcoins and you need to withdraw more than two of them on a daily basis, you must authenticate with fake identity documents. But as I said, it's better to open accounts in several exchanges so that you can take advantage of newly-introduced digital currencies with high potential for profitability. In addition to Binance, I suggest opening accounts in the following exchanges :

hotbit.io  
idex.market  
bitmax.io

Don't forget that in order to register in all these exchanges, you have to use a VPN with static IP to keep your identity a secret. Also remember to secure your account using the two-step verification and keep your assets safe.

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The digital currencies other than Bitcoin are called Altcoin. In simpler words, all digital currencies except Bitcoin are categorized in the Altcoin group.

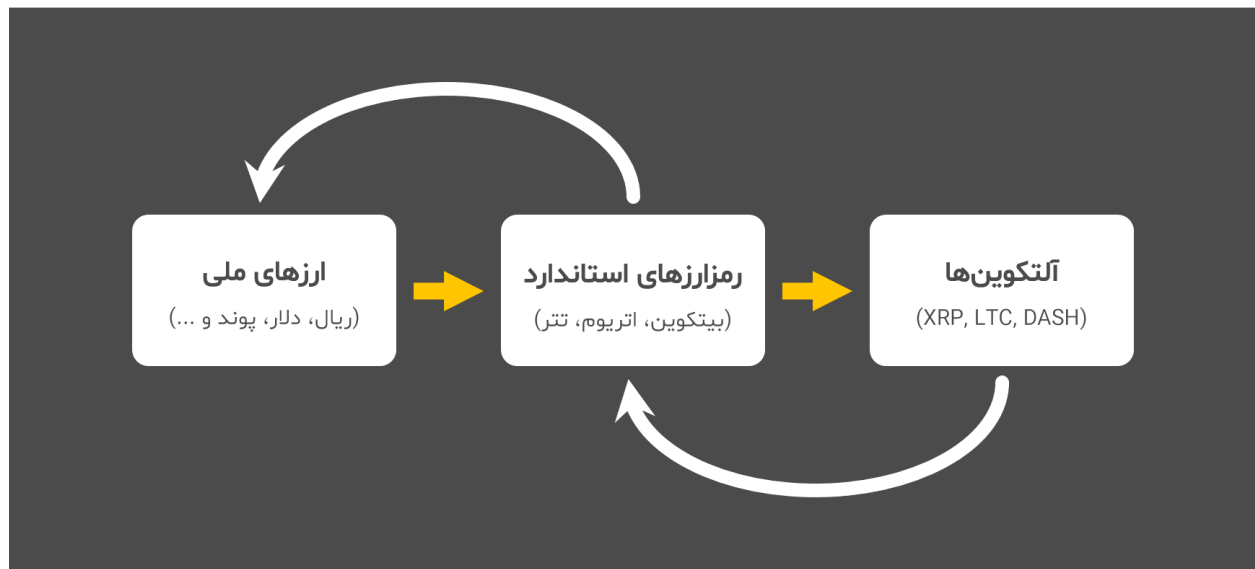
## Chapter III

### Investment

**Start building wealth from long-term investment opportunities**

So far, there are more than 3,000 digital currencies with different capabilities in the market, and this number is constantly increasing. This means countless opportunities for trading and investment and making multiple times the profit.

National Currencies (Rial, Dollar, Pound,...)  
Standard Cryptocurrencies (Bitcoin, Atrium, Tether, ...)  
Altcoins (XRP,LTC,DASH)



## The Market

Let's take a look at this cycle! You buy an altcoin and make a profit by buying and selling it. Then convert it to bitcoin and by selling it on the Localbitcoin site to a real person, turn it into your country's national currency. As it is visible in this cycle, well-known currencies such as Bitcoin and Atrium play a big role in this process, because they are used in transactions between individuals, as a result of their reputation as standard currencies. Therefore, if you wish to make a long-term

investment, these currencies will be the best option. Of course, you can buy a few standard digital currencies before this long-term investment, and maintain them a few days to get a little more familiar with the digital currency market.

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**“Tether” is the most famous stable digital currency. Which means that its value is always one dollar and it won't change.**

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### **Ready to shoot**

If you want to cash in your digital assets, it would be better if you let some of it remain in the exchange, so that you can use it in time for investment, in case you encounter a special opportunity and a currency with high growth potential. Because in the banking process, the re-change of the national currency into digital currencies, will take some time, and you might lose your chances during that time.

In the next section I will teach you how to inform yourself about the digital currency you have in mind, to make a decision about trading and investing in it. I recommend that you read the next section carefully, because it's very important.

## Opportunity hunting

How to get the necessary information about any cryptocurrency and research it? The site I use is CoinMarketCap.com.

Investment in the Cryptocurrencies' market.

Top 100 cryptocurrencies in the investment market

Visit CoinMarketCap.com



By entering this website, you will see the image above. This is a list of all digital currencies in the marketplace that have been rated based on their market volume. You can search or search for the name of your digital currency. You can find the currency you're looking for via "search", then click on it to get some useful information:

- The cryptocurrency's website
- Its WhitePaper
- Its price chart
- Listed exchanges (the exchanges to which that digital currency has been added)
- The total amount of units in circulation from that cryptocurrency
- The official social media sites of that digital currency
- Users and investors' comments of that currency
- Road map and ...

Example: When you click on the Ripple currency, you can see the Ripple website. You can also investigate the WhitePaper for that digital currency



to gain more information about its technology, project goals, why and what that project is the road map. Eventually, after getting familiar with the mechanism of that digital currency , you can judge the how bright its future looks. Also, by scrolling down the website, you can see the price chart of that currency as well.

You can view the exchanges in which that currency is listed or added by clicking on Market. You checking the social sites of networks of that currency, get an idea about people's views on that currency. Trading digital currencies is completely depends on their supply and demand, which I will point out in the future.

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**Road map is timed plan of the currency's team for its development. Road map is an important factor in deciding to invest on a digital currency.**

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If you find out on a currency's social media, that people support it, and have good things to say about that project, the growth of that currency in the

future is more probable. But if there are a lot of negative comments , you have to be more skeptical with your decision about it, since the users don't trust it. Of course, the opposite is also true. A currency have experienced a high rise or fall, due to the price manipulation by the whales, and have been deemed great, or a fraud by the investors as a result.

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**“Whales” are the investors who have large amount of assets, and for that reason, they can manipulate the prices by selling or buying in huge numbers. Simply put, because of their high capitals, they can interfere with the supply and demand of currencies, which leads to price changes.**

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**Now you might ask, what should be done?**

Try to figure out the reasons for the fall and grow, and the trusts and hates. Because after understanding them, you can tell which

opportunities are a sign for buying, selling, or refusing to buy.

### **My Lamborghini Aventador**

If you look at the Ripple price chart on this site, you can see that Ripple was bought and sold in January 2017 for about \$ 6,000. Only in 5 months its worth has reached to 38 cents or \$0.38, which means its growth is about 6,000 percent in 5 months!

About a year later, the value of this currency reached \$3 per Ripple. Now suppose you have invested a thousand dollars in the Ripple at that time, and you got 166,000 Ripple units. Then just by keeping them till next year, you could sell your Ripples for \$500,000

You may have laughed at me when I introduced my Lamborghini Aventador in the introduction section of the book! But now you completely understand the potential of investment in digital currencies. You can become a millionaire in a few years, by identifying a currency with high potential, that is of course, if it's done properly. You may be wondering why this market has such potential.

The reason is that this market is a new opportunity and in this world of information, millions of dollars belongs to those who discover these opportunities and take advantage of them.

### How does the digital currencies market work?

Now let's talk about how the digital currency market works and the factors that affect the price of cryptocurrencies. Read this very useful information carefully. Like many other assets, the price of digital currencies depends on two factors :

1. Supply and demand
2. Fear and greed of the investors

### Supply and Demand

We need to talk about supply and demand first. Simply put, digital currency prices are controlled by their rarity.

The rarer a digital currency is, the higher its price range. On the contrary, a currency with a high supply, will be worth a lower price. So it can be concluded that before buying any digital currency, the total number of its units must be checked, so that the maximum of its supply range can be determined.

For example, let's look at Bitcoin. Total number of units in circulation for Bitcoin is currently 18 million. But 21 million Bitcoins is the total number of Bitcoins that can ever exist. This means that the Bitcoin supply limit is 21 million units for each Bitcoin. As a result, due to this rarity and low supply, the price continues to rise.

Now let's look at another cryptocurrency like DigiByte. The limit for this currency's supply is 21 billion units for each DigiByte. So you can never expect this currency to reach the price of \$10000 per each DigiByte unit. Because there is no rarity in its supply and anyone can have this currency. Pay extra attention to this sentence! If we take a look at the top ten currencies in the digital currencies market, we will find out that if a cryptocurrency wants to be among the top 10 currencies, the market volume of that currency must be at least one percent of the total digital currency market volume.

Now, how can we use this information to predict the price of the currency we want to invest in? For example, if you want to invest in DigiByte, you need to calculate 1 percent of the total market volume of digital currencies. If we suppose the total market volume of digital currencies is \$500 billion, one percent of it will be equal to \$5 billion. Then we calculate the limit of its supply through CoinMarketCap.com and we get to the number of 21 billion. The next thing you need to do is to calculate one percent of the total volume of volume of all the digital currencies then divide it to the total available units of the intended currency.

So, if \$5 billion is divided into \$21 billion units of DigiByte currency, the result is 24 cents for each unit of DigiByte currency.

1% of \$500 billion = \$5 billion

\$5 billion of \$21 billion = About \$0.24

Working capital means the amount of capital which is used in the market and digital currency exchanges is not under the control of that cryptocurrency's team.

This means that even if DigiByte currency is able to pull off a difficult task and increase its market volume to a 1% of the total market volume and consequently make it into the top 10 digital currencies list, we can expect a maximum price of 24 cents for the DigiByte currency.

## **Fear and greed**

The second factor that can affect the price of digital currencies is the fear and the greed of the investors. A common mistake that most digital currency investors make is that they trade based on their feelings rather than their logic. When they make a profit, they become greedy to make more profit. Because they think the value of the digital currency they have will go a little higher. So even when their investment reaches a higher ceiling, they think that its value will reach higher ceilings than the current one. But when the prices start to fall down, they panic and try to get out of this market as soon as possible. Does this story sound familiar?! This is exactly what happened in 2017 for me and my father.

We were so engrossed in the growth in Bitcoin prices that forgot that the time for the fall will eventually arrives. This greed costed us more than 85% loss. So, as you know, the decisions of investors are made based on their feelings and emotions. They covet and they fear until they lose all their investment. But smart traders only enter trading when they have an exit strategy.

They know when to sell their digital currency to make more profit, and even in time of loss, get out of trading to avoid further losses.

## **Kangaroo can't move without jumping!**

I want you to know something after several years of trading experience I have had! Price, Does not always grow directly and straight up, but in the midst of its pump (sudden rise in the price) it sometimes experiences modifications. The second point is that the price mostly fluctuates in the range between support and resistance.

If our trend is ascending, it will reach higher tipping point, and if the trend is descending, or a down trend, it will reach lower lows. So there are always price fluctuations between support and resistance areas. Don't be afraid when the price goes up and then suddenly starts to fall. Because your currency still has the chance to move up in price again and reach a new ceiling.

If you want to know more about support and resilience, don't worry! We will get to them later.

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The sudden rise in the price is called pump, and the sudden descend in is called dump.

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Support and resilience, are price ranges that the price reacts when reaching them. In other words, support plays the role of low and resistance plays the role of ceiling which once hit by the price, causes it to move in the opposite direction.

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Example: As you see in the picture on the next page, the price of a cryptocurrency is not going to move on a straight line.

But it will fluctuate between the support and resistance range. If the price is ascending it will reach higher ceilings and higher lows. Therefore, if you buy a currency and its price suddenly starts to fall, don't be afraid. It still has the ability to start rising again and reach a new ceiling in its trend. In my experience, the digital currency market can have incredibly high fluctuations, in a way that it might go through a 50 to 80 percent fluctuation in a day.

But remember, never be afraid! Because if the reason for the fall in the price of your digital currency is the spread of bad news, it is not worrying and it is a temporary decrease. It is temporary because investors panic to hear this bad news and start selling, and as a result, the prices decline sharply. But you should take this opportunity and make more purchases on the floor to make more profit. Of course, only use this strategy when, according to a fundamental analysis, you have made sure that trend of the project will be upward in the long run.

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The direction that shows the movement of the price, is called a trend. If this direction is upwards, it's an upward trend and if it is a downward trend.

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In this case for a single time. You should wait until the price returns to its previous range or rises in the coming days or weeks. So keep in mind that if you trade based on your emotions, you will suffer huge losses like novice traders.

## **Strategies to turn opportunities into wealth**

Now, here are a few profitable strategies that I use:

### **Strategy One: Convert \$100 to an unlimited amount**

In short, my strategy involves willing to accept a \$100 risk in order to gain an explosive profit. This strategy helped me turn a small \$2,000 investment into a \$48,000 profit in a few months. But the strategy works very simply. I invest a hundred dollars on a digital currency with a high and hopeful potential which costs a few pence or cents for each unit, and then leave it there and forget about it! So if one of these currencies declines sharply, you have only lost \$100.

But the potential profit from this currency is unlimited. For example, if the currency is one 1 cent per unit, we can easily buy 10,000 units of that currency with only \$100. Now imagine what happens, If the value of this currency reaches about \$1 for each unit, you have easily earned up to \$10,000 out of your \$100 investment, which means a 10,000 percent profit! Look at the picture on the next page!

### Ripple Price Chart (XRP)

Each XRP coin reached to \$3 in early 2018

Each XRP coin was sold at \$0.006

In 5 months only, the value of this coin reached \$0.38



In January 2016, for six pence per unit of Ripple currency, if had bought one hundred dollars of this currency at this price, in the next five months when the price of this currency had risen up to about 40 cents, you could make a profit of \$6,000.

Of course, if you continued to keep Ripple until 2018, you could make a profit of \$50,000. As you can see, it IS possible to turn \$100 into hundreds of thousands of dollars in the world of digital currencies.

So what happens now? If the value of a currency like Atrium reaches a few hundred or a few thousand dollars, your investment is only at a \$100 risk. As a result, you can gain a considerable profit with relying on the potential of the currency about which you have researched.



## Strategy 2: Consider the standards long term

It is best to keep several standard digital currencies. Standard digital currencies are currencies that can be used to buy or convert other altcoins. Example of a few standard digital currencies which exist with these names are : Bitcoin, Atrium, Tetra and Bitcoin Cash.

In the future, there will also be digital currencies that after getting more recognized and more practical, will be known as standard currencies.

## Earn hundreds of percent profit in a short time

If you have little finance or capital, or want to enter this market with little capital, long-term investment will not be of use to you, even though it has less risk. In this case, you need to enter the short-term trade in cryptocurrency market. Suppose Ali has entered this market with 2 million Tomans. Even if he is completely familiar with the concept of making profit in the digital currencies market in long term, after one year, his 2 million tomans, will possibly become 4 or even 5 million tomans. Well, converting 2 to 5 million tomans means a 250% profit. But spending a few years or even a few months for this amount of money, is a waste of time.

He needs to accept more risk and join the long-term trading, so that he can convert his 2 million into 20 million tomans in a few months. So if you belong to this category, this section is for you, but if you are not part of this category, don't worry! I have plans for you too. Read this section as well though, because you will need the points it makes for a long-term investment as well.

## Technical role in analysis

You can from technical analysis to find out whether the price trend of a digital currency will be upwards or downwards over the next few days or weeks. Take a look at the picture on the next page!

Suppose you have both Atrium and Bitcoin digital currencies in your digital wallet.

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Analysis in digital currencies falls into two categories: Technical and ~~fundamental. Technical analysis in simple language, means~~ the use of information available in the chart for predicting the price in the future. Fundamental analysis is in fact, the evaluation of the project in question in terms of economics, goals, team, roadmap, marketing and in general any influential factor in the price of a digital currency.

After a while, and using technical analysis, you will understand that Bitcoin's trend is downward, and Atrium's is upward. Now you want to buy Tron currency. In such cases, a question arises, that you have to use Bitcoin or Atrium to buy Tron?

#### Strategy 2: Having Several Standard Digital Currencies

Bitcoin(Bitcoin/Dollar) Downward – Decrease in dollar value – Use your Bitcoins to by Tron

Currency Pair: TRX/BTC

Atrium ( Atrium/ Dollar) – Upward- Increase in dollar value – Keep your Atrium

Currency Pair: TRX/ETH

### استراتژی #۲ ← داشتن چند ارز دیجیتال استاندارد

	جفت ارزها	استراتژی‌ها
بیتکوین (بیتکوین / دلار)	TRX/BTC	نزولی ← کاهش ارزش دلاری از بیتکوین‌های خود برای خرید Tron استفاده کنید
اتریوم (اتریوم / دلار)	TRX/ETH	صعودی ← افزایش ارزش دلاری اتریوم خود را نگه دارید

As long as Bitcoin is in a downward trend, it means the value of Bitcoin against dollar will decrease in the future. Now if you buy Tron using Bitcoin, you will make a profit. On the other hand, Atrium will be on the rise, so in the future its value as opposed to dollar will increase. In this case, you have to keep your Atrium currency in order to make more profit. (Whether the trend of a currency will be upward or downward in the future, is determined by the use of technical analysis, which is described below.)

For example, on the opposite, when the value of Bitcoin increases and the value of Atrium decreases, you have to buy Tron using Atrium.

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**HODL is a term used by digital currency traders which means keeping a cryptocurrency in long-term.**

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Because with the decrease in the value of Atrium to dollars, your purchasing power will also decrease. Also, in the case of your Bitcoins, you must keep or HODL them to make more profit.

### **Strategy 3: Be ready to hunt**

Invest wisely!

If all you invest all your capital on one currency, you can no longer invest on the digital currencies that have a low price with regards to their potential, or the so-called GEMs.

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**Gems, are the digital currencies with the potential of high growth and a current low price.**

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Strategy 2: Having Several Standard Digital Currencies

Bitcoin(Bitcoin/Dollar) ) – Upward-Increase in dollar value – Keep your Bitcoin

Currency Pair: TRX/BTC

Atrium ( Atrium/ Dollar) – Downward- Decrease in dollar value – Use your Atrium to buy Tron

Currency Pair: TRX/ETH

	استراتژی‌ها	جفت ارزها
بیتکوین (بیتکوین / دلار)	صعودی ← افزایش ارزش دلاری بیتکوین‌های خود را نگه دارید	TRX/BTC
اتریوم (اتریوم / دلار)	نزولی ← کاهش ارزش دلاری از اتریوم خود برای خرید TRON استفاده کنید	TRX/ETH

What I do is to put 50% of my capital on standard digital currencies such as: Bitcoin or Atrium, and invest the remaining 50% on altcoins. For example, if there is a currency that you find out will soon skyrocket in price, you can easily buy it with Atrium or Bitcoin. In this case, you don't miss out on good investment opportunities on specific digital currencies.

#### **Fourth strategy: Tether is your savior!**

Use Tether! For long-term investments, you can buy and keep currencies that can be bought and sold with pairs of Tether. With this currency you can protect your capital against intense decreases. The trick of this currency is that its value is always constant and stable. In the sense that its worth never gets more or less than one dollar, meaning it has one to one equality with dollar, and each unit of tether is equal to a dollar.

If you look at the diagram of some digital currencies, you see that these currencies sometimes experience a 50 to 80 percent fall. In a situation like this, you can prevent the loss of your capital by predicting the fall in that digital currency, and transfer your capital to Tether. Because the value of Tether is always constant, and avoid the decline of the market. So in short, the fourth strategy refers to when the whole market is falling, we can turn all our investments into Tether, to protect our assets from the decrease and when the market starts growing again, we buy the same altcoins on the floor, and make a high profit.

#### **Fifth or final strategy: Cover your ears!**

Don't listen to others and don't join any digital currency trading group. Because you shouldn't be influenced by other people's feelings and opinions. Usually people who enter these groups have no knowledge about trading digital currencies.

They use digital currencies to get rich quickly, but they don't know what happens in this market! In other words, these investors are gamblers and can easily be influenced by their emotions and make the wrong decisions in their trading.

Each digital currency has an abbreviated name: ETH, TRX, BTC and USDT are the abbreviations for Bitcoin, Tron, Atrium and Tether respectively.

By reading this book, you will learn everything needed to become a successful trader and make profit from this market. So have faith in yourself and make sure you make the right decisions, and make your investment decisions on your own according to your analysis and strategies.

## **Chapter 4**

### **Technical analysis of digital currencies**

#### **Trading View : The Treasure Finder**

What do you think is the best tool for technical analysis of digital currencies?

My favorite tool for technical analysis is the Trading View website. You can open a free account on [tradingview.com](https://tradingview.com). Once you open the account on this analytical site, you will see the following image:

You can open a free account on  
TradingView.com



Of course, this site also has more professional features that you need to pay a subscription fee for using them. If you are a novice user, I do not recommend buying the more professional plans.

## Candlesticks

Each of the shapes with green and red colors that you see in the price chart, are called candlesticks.

In general, a candlestick consists of four main parts. The four data are the starting price (open), the ending price (close), the highest price in the time period (High), and the lowest price in the time period (Low). The general shape of a candlestick is shown in the figure below.

Each candlestick or candle represents the price change of a digital currency in that time period. For example, if your Bitcoin price chart period is on a daily basis, each candle indicates price changes in a particular day, and with the help of this information and our analysis we can predict the future.

Be sure to research candlesticks for more information.

### **Support and resistance**

When it comes to digital currency trading, your knowledge of technical analysis will have an incredible impact on your success. Because technical analysis is the most effective method to understand the market's current trends.



There are a lot of new-comer traders which buy and sell based on their feelings or other people's opinions. They lose their money, because they are just gamblers. Be aware that if you want to become a successful trader, you have to be adapt to a number of techniques of technical analysis. Before I teach you how to use some technical analysis indicators, you must first get familiar with the concepts of support and resistance.

## **Support**

Simply put, support and resistance, play the role of floor and ceiling in the market. That is, they are price ranges that the price reacts when it reaches them. In other words, supports are limits that traders tend to buy within them, and believe that this the price is low enough and they can make a profit by buying in within that limits and in that range. Consequently, with traders buying a large number in this range ,and increase in demand, the price will rise, or as I said, it will react when it reaches these points.

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**What is an indicator? Indicators are tools for chart analyzing, which with the application of the special Mathematical formulas, give a more clear perspective on the future price of a digital currency.**

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**Note that if such limits are already a range of buying for traders and have attracted them, they are able to do that again.**

## **Resistance**

**Resistance is the opposite of support. Resistance is the price range in which the traders sell and make this range suitable for selling. So if they have been attracted to this area before, there is a possibility of that happening again. Now, how can we buy and sell using support and resistance?**

**We buy when the price goes up from the resistance range or breaks the resistance as it is called. On the contrary, we sell when the price breaks the support range and falls below that range. But know this, when the price is fluctuating between the support and the resistance range, we are do not buy or sell anything.**

**Take a good look at the image below! This is a simple example to understand how supports and resistances work.**

Resistance Range  
Resistance Range  
Support Range



Let's take a look at the Bitcoin chart. Can you specify where the support and the resistance ranges are? Of course you can! Because I have identified them myself in the picture. As you can see, we have a \$6,000 support range, or our support line is in this range. In November 2017, Bitcoin price jumped from \$6,000 to about \$ 20,000, and after the recording of its new ceiling, prices began to fall, reaching a \$6,000 support again, and with feedback to this support range, started to move upwards.

Now, according to this chart, we can easily understand that in the price range of \$6000, we have a support and at \$ 19800 we have a resistance, which the price has not been able to break or to cross this range upwards. Eventually, reaching this range, it has begun to fall. Also, we have another resistance range of around \$11750, and the price has tried to break this resistance range several times, but has

failed to do so, and has moved downwards.

So after a quick support and resistance analysis, you can easily understand that based on this chart, it's not a good time to buy Bitcoin. Because it is possible that the price falls down to the support range, that is, around \$6000. So if we are planning on buying some Bitcoins at this time, it's better to wait a bit until the price falls down to around \$6,000, and then it starts moving towards its resistance again, or wait for the price to rise above its resistance level of \$11750 and then buy.

### **How to reduce risks and protect profits?**

Before buying any digital currency, you need to know how to manage risks and protect profits. Here are some golden rules for risk management:

Rule number one: Always keep your stop-loss 5 to 10 percent lower than the support range. Stop loss, is the rapid sale of digital currency in order to prevent further losses. Stop loss is often used to prevent further loss when the price has broken the support range downward and is falling.

Let's take a look at this example!

If we decide to buy Bitcoin at \$9,125 now, what should you do as a professional trader? First of all you have to analyze the chart and determine the limits of support and resistance in it. As you can see in the chart, there is a support range of about \$6,500, which has pushed the price up a few times.