Formula for Range:

$$\mathsf{t}_{(0.7,18)} * \sqrt{\frac{\sum_{1}^{n} \; (y_i - beta1 * x_i - beta0)^2}{n-2}} * \sqrt{1 + \left(\frac{1}{n}\right) + \frac{(LOC_{E-} avgx)^2}{\sum_{1}^{n} (x_i - avgx)^2}}$$

Explanation:

- \succ $t_{(0.7,18)}$ represents the t-statistic (that you will calculate in your program using the process explained in the class) for 70% Confidence interval and 18 degrees of freedom and 2 tails. 0.7 will change to 0.8 or 0.9 as desired in your program.
- > X and Y are the two columns of historical information given in first tab of xcel file. LOCe and LOCa values in row 25.
- ➤ LOC_E is value for which you are trying to make predictions using linear regression. Basically, values in cells C13 to C15 of xcel file.
- > n is the sample size. 20 in the case of current assignment.