

Clarifying Roles, Expectations, and Project Scope

- 1. Background Information:** Could you both provide a bit more about your background, skills, and past projects? This will help me better understand our combined expertise.
- 2. Project Duration:** What is the anticipated timeline for this project, from development to launch? Are there any key milestones or deadlines you envision?
- 3. Equipment and Costs:** Could you explain why you're ready to cover all equipment and additional costs? Are there specific resources or budget allocations already planned for this?
- 4. Equal Shares:** Can we clarify what "equal shares" entails? Does this include revenue sharing post-launch, decision-making authority, or both?
- 5. Proprietary Rights:** I'd like to confirm that I will retain proprietary rights to my contributions and to the product as a whole. Could we outline this specifically in the agreement?
- 6. Work Completed So Far:** What progress has been made on the project so far? Could you share any initial designs, research, or prototypes that have been developed?

Understanding the Product Vision and Future Planning

- 7. Long-Term Vision:** What is your vision for this product in the next 2-3 years? Do you foresee any additional functionality, scaling plans, or markets?
- 8. Intellectual Property (IP) Strategy:** Have you considered how we'll protect this product's intellectual property? For example, are there plans for patents, trademarks, or other forms of IP protection?
- 9. Revenue and Financial Planning:** What are the expectations around profit distribution and funding sources? Is there a preliminary budget or financial plan in place?
- 10. Marketing and Distribution:** Have you considered how the product will be marketed and distributed after launch? Are there strategies for reaching our target audience, or is this still in development?
- 11. Termination and Exit Strategy:** If a partner needs to leave the project or we mutually decide to end it, what would the process be for transferring rights, responsibilities, and shares?
- 12. Other Agreements or Commitments:** Do either of you have any other partnerships or obligations that could impact your availability for this project?
- 13. Defining Success:** What key metrics or outcomes will determine whether this project is successful? Understanding this can help us align expectations and focus on shared goals.