

Business Center

LEASE AGREEMENT

THIS AGREEMENT is made on this the 26/01/2020, BETWEEN

- 1- PEARLCON BUSINESS CENTER, POBOX. 15127, Adliya, Kingdom of Bahrain C/R.33230-4. "First Party".
- 2- Mr. SHAHID JAVED Pakistan national holding CPR No: 771048165 "Second Party".

It Is Hereby Agreed That:

<u>First:</u> The Second Party has offered to rent Office space from PEARLCON BUSINESS CENTER at Building No: 1105 Road No: 2721 Block No: 327 Adliya – Manama Kingdom of Bahrain, for sole purpose of conducting business and the First Party has agreed to let the Second Party as mentioned area above on the terms and condition hereinafter contained.

a) PERIOD:

From 01/02/2020 to 01/02/2021 mandatory period.

b) THE RENT:

Shall be BD 200 (Two Hundred Bahraini Dinars Only)

c) RENT:

to be paid to "MR. ADIL WASEEM"

Second: The Second Party will have use of the conference / Board Meeting room for free.

<u>Third:</u> The Second Party may refer to the Premises in any correspondence as the location of its Representative in Bahrain

<u>Four</u>: The Second Party will use the rental area for office purposes only and will maintain the rented area to the highest standard at all times.

<u>Five</u>: The Second Party will not demise, assign or sublet of whole of the rented area.

<u>Six:</u> The Second Party will observe and confirm with all regulations and restrictions made by the landlord for the proper management of the building and notified in writing to the First Party from the time by the landlord or its appointed Managing Agents.

<u>Seven:</u> The Second Party may terminate this agreement by serving written notice on the other Party not less than Thirty (30) days prior the expiration of the contract.

<u>Eight:</u> Any notice under agreement shall be in writing. Any notice to the Second Party shall be sufficient served if left at the office of the First Party.

<u>Nine:</u> The First Party is not responsible for any personal property or office equipment's belonging to the Second Party is brought into the center. <u>It is strongly recommended that the Second Party arranges their own insurance coverage for these items.</u>

Ten: This agreement is made in Bahrain and is governed by the laws of Kingdom of Bahrain.

Pearlcon Business Center For and on behalf

Pearlcon Business Center

First Party

BUSINESS CENTRE

SHAHID JAVED Second Party