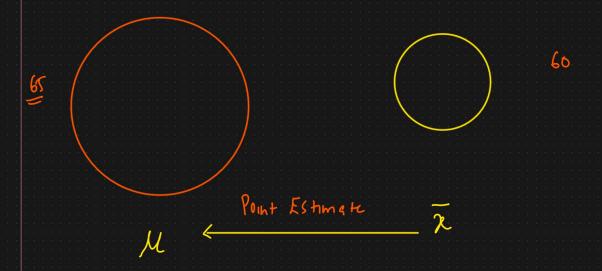
Estimate: It is an observed numerical value used to estmake an unknown population parameter

(i) Point Estimate: Single numerical value used to estimate the unknown population parameter

Sample mean is a point estimate of a population mean



2) Interval Estimate: Range of values wied to estimate the unknown population parameters

Interval estimates of population palameters
are called Confidence Intervals

Point
Estimak

Confidence Internal