

Finance Report: Memo No. 270

Date: 27-07-2025

Report Prepared By: Finance Reporting Assistant

This report summarizes the financial details of Memo No. 270, including a review of associated confidence scores, line item breakdown, tax information, identified anomalies, and recommended next steps.

Summary Table

Field Name	Value	Confidence Score	Notes
Memo Number	270	1.00	
Memo Amount	920,400.00 INR	1.00	
Currency	INR	1.00	
Memo Date	27-07-2025	1.00	
Dealer GSTIN	27AAACF8139N1Z6	1.00	Verification status is 'unverified'.
Billed GSTIN	N/A	0.00	Billed GSTIN is not provided. Validation failed.
Dealer Name	Firefly Fire Pumps Pvt. Ltd.	1.00	
Billed Name	CONFIDENTIAL	0.00	Billed name is marked as confidential.
Purchase Order No.	PO-5130010213	1.00	
Payment Terms	30 Days after receipt of Material	1.00	
Arithmetic Check	Valid	1.00	No arithmetic errors detected.
Duplicate Check	Not a duplicate	1.00	
Price Outliers	None detected	1.00	
Overall Confidence	**0.96**		**High confidence, with specific areas for review.

Detailed Line Items

HSN	Description	Quantity	Unit Price (INR)	GST Rate (%)
84137010	Trailer Fire Fighting Pump MFT 1800 D With Accessories	1.00	780,000.00	18.00

Taxes

Tax Type	Rate (%)	Amount (INR)
CGST	0.00	0.00
SGST	0.00	0.00
IGST	18.00	140,400.00

Note: The tax structure indicates an Integrated Goods and Services Tax (IGST) of 18.00%, which is consistent with a single interstate transaction. The absence of CGST and SGST further supports this.

Risk Summary and Anomalies

This memo presents a high level of confidence, however, the following points warrant attention:

bullet **GST Mismatches/Validation:**

bullet The `billed_gstin` is not provided (`null`), and its validation status is reported as `unknown`. This is a significant compliance risk.

bullet The `dealer_gstin` is marked as `unverified`. It is crucial to ensure the validity of the dealer's GSTIN for tax credit purposes.

bullet **Confidential Information:**

bullet The `billed_name` is explicitly marked as `CONFIDENTIAL` with a low confidence score. While this might be intentional, it should be reviewed to ensure no critical information is being obscured.

bullet **Inconsistent Tax Application (Potential Anomaly):**

bullet The `line_total` for the item is 780,000.00 INR. The IGST amount is calculated as 140,400.00 INR (18% of 780,000.00 INR), which is arithmetically correct.

bullet However, the `Memos_amount` is 920,400.00 INR. The difference between the `Memos_amount` and the sum of `line_total` and `taxes.amount` is 0.00 INR ($920,400.00 - 780,000.00 - 140,400.00 = 0.00$). This appears to be correct, however, it's worth double-checking if the memo amount should solely be comprised of the line item total and the IGST, or if there were other charges not detailed. Given the arithmetic check is valid, this is likely not an error, but good practice to confirm understanding of the total calculation.

Next Steps

bullet **Verify GSTINs:**

bullet Initiate immediate verification of the `dealer_gstin` (27AAACF8139N1Z6).

bullet Investigate the reason for the missing `billed_gstin`. If this is an interstate transaction, the `billed_gstin` is essential. If it is an intrastate transaction, then CGST and SGST should have been applied instead of IGST, which would be a significant error. **Urgent clarification required.**

bullet **Clarify Billed Information:**

bullet Seek clarification on why the `billed_name` is marked as `CONFIDENTIAL`.

bullet **Review Transaction Type:**

bullet Confirm if the transaction is indeed interstate, justifying the use of IGST. If it is intrastate, the tax structure needs to be corrected.

bullet **Document Memos Amount Calculation:**

bullet Although the arithmetic check is valid, it is advisable to document how the `Memos_amount` of 920,400.00 INR is derived from the line items and taxes to ensure full transparency.

This report aims to highlight potential areas of concern to ensure accurate financial record-keeping and compliance. Further action based on the recommended next steps is advised.