

FIN-101

04-06-23

finance refers to fund management. (Bank or other collect
it, distributor manage it, business use
it, etc.)

determining your required amount of fund.

then a suitable source of fund.

By analyzing this, from where fund or suitable
method to collect. Then fit the
utilize ~~any~~ easy way to, minimal cost to
use ~~any~~ method to use ~~any~~ minimal cost to
use ~~any~~ better way.

Consider return from that investment

Cash flow → cash inflow (cash received)
→ outflow (in pay)

Other investment consider
cost

Concept - 01 → Present value এর পরিবর্তন
করে অন্যথা,

Concept - 02 → Ex: current price এর পরিবর্তন
করা, in future এ current price +
পুরুষ শর্করার অসম পোর্ট ফর
তুরিয়ে দিনিম কিংবা পুরুষ পোর্ট না, এই
current price এ focus না দিলে কিংবা

TIN-101

ES-20-AD

~~lower uncertainty/risk from now~~. So, the sooner it is received, the more valuable it is.

- but to teams being persistent preferred
 - Concept - 03 : less risky assets are more valuable than riskier assets.

~~Adhesive but very strong~~ adhesive film.

(অসম রাজ nish ২০ মিন প্রযোগ)

~~to be~~ savings for rather than
leaving a ~~for~~ ~~dear~~ savings for rather

- less labour costs than farm workers assets).

$\text{Slide} \rightarrow 12$ টাকা ৫ টেক্সেলেড মুদ্রায় প্রাপ্তি।

(07) ~~विद्युत विभाग~~ विभाग विभाग विभाग विभाग

(c) $\mu_0 \approx J_{\text{waffles}} \approx$ $\omega_0^2 R^2$

विभिन्न विषयों के बारे में जानकारी प्राप्त करना।

0780

କାହିଁ ଗାଁରେ ଦୁଇ ମନ୍ଦିର ପାଇଁ ଆଶୀର୍ବାଦ ଦିଲ୍ଲିଯିରେ ଥିଲା ।

८८ अस्त्रावलोकन शिल्प

मुख्य विद्युत कारोबारी संस्था विद्युत विभाग : एम्सी वैडो लिमिटेड

~~↑ 2009-2010~~ ~~is snartet i, här är~~

અન્તિમ વર્ષાં કાશની હોય કરું જરૂરી નથી

କୁଳାଳ ପରିଷାମ୍ପାଦିତ ପାଇଁ ଆଶି ହେଉ

कृषी विकास का दृश्य दर्शन

08-06-23

Four Basic Areas of Finance: (Testimonies)

1) financial markets and distribution:

Market is a place through which buyers and sellers can communicate each other for transacting

financial assets and instruments,

Document दस्तावेज़ like प्रमाणपत्र,

ownership वित्तीय संस्था के लिए अधिकारी, company वो owners

कर्मचारी के द्वारा Invent
कर्मचारी के द्वारा debt instrument

Bond

दृष्टिकोण वाले Bond

months, years, decades फैले ओर उपलब्ध होंगे।

current asset → those assets maturity less than 1 year

fixed asset → more than 1 year

Money market is a financial market in which the

securities or instruments are traded before their maturity of less than 1 year.

Money market instruments: Commercial papers, Treasury bills, Negotiable Certificate of Deposits (NCDS)

Capital market: Same for first just more than 1 year ₹०.

Two major instruments: Stocks, Bonds, etc.

Participants like Debtors etc.

Bonds, Capital Market
Bills, Money market

Bills

Money market
in. ₹०,

debts by firms

Public Limited Company general people can go to buy shares.

Investment Bank to raise their capital. company
fix every details for report

general people influence (publish
private, 2020, 2025), company
prospectus underwritten, one 22 invitation
prospectus and to investors.

Primary Market: The seller company
market initially share by ~~franchise~~ bank
market involved called Primary market का

The primary market is where the securities are created. It's the market that firms sell new stocks and bonds to the public for the first time. Eg: IPO. These traders provide an opportunity for investors to buy securities from the bank that did the initial underwriting for a particular stock. An IPO occurs when a private company issues stock to the public for the 1st time.

Ex: IPO → Initial Public Offerings

Secondary Market: The secondary market is where investors buy and sell securities. Trades take place on the second market between other investors and traders rather than from the companies that issue the securities. People typically associate the s. market with the stock market. National exchange such as NYSE, NASDAQ are s. markets. The s. market is where securities are traded after they are put up for sale on the primary market.

Capital and money markets

Primary market: Secondary market: Investors

Investments

portfolio → investing in more than one securities. on assets. or project.

Bank, business single project financing from individuals to close large companies and banks, financial services. This investment will be given no financial service.

Everything is included that a financial institution provide to a person in financial service. most of the time it will be for administration and data storage and delivery. This was covered at yesterday.

4. Managerial finance

Decision regarding your cash flows.

plant expansion: কোর সম্পূর্ণ company হালে প্রয়োজন নেওয়া প্রযোজন করতে। তখনকার স্থানে একটি new factory স্থাপন করতে। এই কারণে কোর স্থানে একটি spreading center, এবং একটি new factory স্থাপন করতে।

১০. নতুন factory নির্মাণ করতে হালে বেস্ট, কোর
area তে জোড়া, costing, mechanics, এবং
শান্তিক এ গুলো যথে decision প্রযোজন
finance কর উচিত। কোর এই spreading
১১. line up করতে বলো এই plant expansion.

১২. next year নি প্রিয়ানি & oil of gas

Credit terms:

কোর company কর্তৃপক্ষ beneficial, what
should be your optimal amount of inventory
or cash এবং determine করা কর উচিত।

Direct and Indirect finance:

fund, borrowers / demanders directly fund
suppliers এবং কর্তৃপক্ষ করে করে, করে করে
immediate state করে, এবং intermediate এবং
করে করে the borrower করে করে indirect finance.

To maximize shareholder's wealth is the goal.

of) finance नियमित आठ वर्षावर हो

वाची वर्षावर त्रुटि, उत्तम वर्ष वर्षावर
wealth max. मात्रा increasing the share price.

नियमित वर्षावर Company का positive news आएगा
इसके लिए वर्षावर वाची वर्षावर
positive news तभी share market देल्ही बेट्टी
आएगा अब इसके बाद share price may fall down.

You should focus on the value of a company.

जो वर्षावर वाची वर्षावर future cash flows
प्राप्त होंगे तो वहाँ वर्षावर Concern 201
प्राप्त होंगे, जो वर्षावर वाची वर्षावर share price of 201

का अल्प विवरण देल्ही वर्षावर
share price वाची वर्षावर as a financial manager
प्राप्त होंगे तो वर्षावर वर्षावर
प्राप्त होंगे, जो वर्षावर वर्षावर reject वर्षावर
प्राप्त होंगे क्योंकि वर्षावर वर्षावर

Manager's Role as Agent of Stockholders:

মানেজার এবং শেয়ার অধিকারীর মধ্যে প্রকার্তা

- Manager's role is to represent owner's interest. But managers may not always benefit them. Because decision from managers may go against the conflict of interest between shareholders and managers.

The cost related to the agency problem

is known as agency cost.

Agency problem can be reduced in some way.

1) Incentives: Managers, Agency cost হতে পারে।
তাদের উচ্চ শর্তের সাথে কাজ করা হবে।

2) Board of directors কর্তৃপক্ষ দ্বারা নির্বাচিত
shareholder's invention.

3) Buying another business is known as takeover.

2 types → willingly (অনুমতি Bus. গোষ্ঠীর
কর্তৃপক্ষ দ্বারা takeovers
→ Hostile. (কর্তৃপক্ষ দ্বারা)

(A company to acquire another firm,
B company to share its firm by paying

higher price. If company A acquire करकरे चाहता है,
B company निषेद्ध करता है तो company B बोर्ड ऑफिस
take over अधिकार लेने की permission नहीं मिलते जाते।
But किसी भी दूसरे कंपनी द्वारा forcing एवं बहुत से
company को take over करने का इल्ला hostile takeover

Authorized Capital: बाबलोनी 2 लिंग: संबलालग

$$100000 \times 10 = 10,00,000 \rightarrow \text{authorized Capital}$$

↳ यहाँ Product नहीं face value.

$$50,000 \times 10 = 500,000 \rightarrow \text{issued Capital}$$

✓ Corporate

Stakeholders: कंपनी का व्यापारिक पार्टी
जो कंपनी का व्यापारिक मुद्दे involved होते हैं।
जो कंपनी का व्यापारिक मुद्दे involved होते हैं।
एक लोगों को कई Stakeholders हो सकते हैं। It can be owners,
customers, present business, govt., customers and
vendors like stockholders, employees etc.

Stockholders: इन Stakeholders का एक part,
इनमें से बहुत सारे owners.
 $1000,00,00 = 01 \times 000,00$
इनमें से बहुत सारे owners.

Corporate Governance:

Set of rules that $000,00 = 01 \times 000,00$

Assignment का तरीका (Sunday तक)

Managerial Action ~~to main theme:~~

11-06-23

- 1) value \uparrow ~~is~~ \rightarrow based on your expected cash flows.
- 2) currently ~~is~~ \rightarrow ~~not~~ \rightarrow ~~but~~ \rightarrow ~~now~~ \rightarrow ~~rather than~~ \rightarrow ~~in future.~~
- 3) extra risk ~~learn~~ ~~করতে সাধনা~~ \rightarrow ~~simple~~

Book Value:

Purchase price / cost :

(-) Accumulated Depreciation :

Book value :

Book value: ~~is the amount that a get from accounting books.~~
~~that gives us an estimation~~
50k for per furniture for 5 years, 0.2m per year \rightarrow
it's value 10k ~~কর~~ ~~প্রতি~~ for using it.

Market Value:

is the current market price of an asset.

Market Price

is the prevailing price of an asset in the market

→ (a person's own expectation.)

Intrinsic Value / Inherent Value / Maximum Purchase Price

Suppose, यदि कंपनी PC को एक नया feature और service के लिए some consideration करती है तो इसकी price का estimation कैसे करते हैं?

[] : वह value का estimation

The personal estimation of an asset that we are willing to pay is known as intrinsic value.

[] : value

To take financial decision, we are very concerned about market value and intrinsic value.

मैं इसका अधिक important view देता हूँ

definition, comparison एवं basic concept of इसका,

जिसका उपयोग करके इसका estimation करते हैं।