

ARTICLE		
CONTENT	SUBTITLE	TITLE
<div class="crrArticle">This Regulation shall apply to structured finance instruments where the issuer, the originator or the sponsor is established in the Union and which are issued after the date of entry into force of this Regulation.</div>	Scope	Article 1
<ol class="crrNumList"> The issuer, the originator and the sponsor of a structured finance instrument may designate one or multiple reporting entities that publish the information required pursuant to Articles 3 and 4, and Article 5(3) of this Regulation on the website referred to in Article 8b(4) of Regulation (EC) No 1060/2009 (the SFIs website). Those entities shall publish the required information on the SFIs website in accordance with Articles 4 to 7 of this Regulation. The issuer, the originator and the sponsor of a structured finance instrument that has designated the entity or entities referred to in paragraph 1 shall notify ESMA without undue delay of any entity designated in accordance with that paragraph. That designation shall be without prejudice to the responsibility of the issuer, the originator and the sponsor to comply with Article 8b of Regulation (EC) No 1060/2009. 	Reporting entity	Article 2
<div class="crrArticle"> <p>Where a structured finance instrument is backed by any of the underlying assets referred to in Article 4, the reporting entity shall provide the following information to the SFIs website:</p> <ol class="crrCharList"> loan level information through the standardised disclosure templates included in Annexes I to VII; where applicable to a structured finance instrument, the following documents, including a detailed description of the waterfall of payments of the structured finance instrument: <ol class="crrRomanList"> the final offering document or prospectus, together with the closing transaction documents, including any public documents referenced in the prospectus or which govern the workings of the transaction and excluding legal opinions; the asset sale agreement, assignment, novation or transfer agreement and any relevant declaration of trust; the servicing, back-up servicing, administration and cash management agreements; the trust deed, security deed, agency agreement, account bank agreement, guaranteed investment contract, incorporated terms or master trust framework or master definitions agreement; any relevant inter-creditor agreements, swap documentation, subordinated loan agreements, start-up loan agreements and liquidity facility agreements; any other underlying documentation that is essential for the understanding of the transaction; where a prospectus has not been drawn up in compliance with Directive 2003/71/EC of the European Parliament and of the Council Directive 2003/71/EC of the European Parliament and of the Council of 4 November 2003 on the prospectus to be published when securities are offered to the public or admitted to trading and amending Directive 2001/34/EC (OJ L 345, 31.12.2003, p. 64)., a transaction summary or overview of the main features of a structured finance instrument, including: <ol class="crrRomanList"> deal structure; the asset characteristics, cash flows, credit enhancement and liquidity support features; the note holder voting rights, the relationship between note holders and other secured creditors in a transaction; a list of all triggers and events referred to in the documents provided to the SFIs website in accordance with point (b) that could have a material impact on the performance of the structured finance instruments; the structure diagrams containing an overview of the transaction, the cash flows and the ownership structure; the investor reports, containing the information	Information to be reported	Article 3

DOCUMENT SECTION

included in Annex VIII.

The information requirements set out in Article 3 shall apply to structured finance instruments backed by the following underlying assets:

- residential mortgages: this class of structured finance instruments includes structured finance instruments backed by prime and non-prime mortgages and home equity loans. For this class of structured finance instruments, the information included in the template in Annex I shall be provided to the SFIs website;
- commercial mortgages: this class of structured finance instruments includes structured finance instruments backed by retail or office property loans, hospital loans, care residences, storage facilities, hotel loans, nursing facilities, industrial loans, and multifamily properties. For this class of structured finance instruments, the information included in the template in Annex II shall be provided to the SFIs website;
- loans to small and medium-sized enterprises: for this class of structured finance instruments, the information included in the template in Annex III shall be provided to the SFIs website;
- auto-loans: for this class of structured finance instruments, the information included in the template in Annex IV shall be provided to the SFIs website;
- consumer loans: for this class of structured finance instruments, the information included in the template in Annex V shall be provided to the SFIs website;
- credit card-loans: for this class of structured finance instruments, the information included in the template in Annex VI shall be provided to the SFIs website;
- leases to individuals and/or businesses: for this class of structured finance instruments, the information included in the template in Annex VII shall be provided to the SFIs website.

Underlying assets

Article 4

The information set out in Article 3(a) and (d) shall be made available on a quarterly basis, no later than one month following the due date for payment of interest on the structured finance instrument concerned.

The information set out in Article 3(b) and (c) shall be made available without delay after the issuance of a structured finance instrument.

In addition to the requirements set out in paragraphs 1 and 2:

- where the requirements laid down in Article 17 of Regulation (EU) No 596/2014 of the European Parliament and of the Council Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) and repealing Directive 2003/6/EC of the European Parliament and of the Council and Commission Directives 2003/124/EC, 2003/125/EC and 2004/72/EC (OJ L 173, 12.6.2014, p. 1). on insider dealing and market manipulation (market abuse) apply also in relation to a structured finance instrument, any disclosure of information pursuant to that article shall also subsequently be published without delay on the SFIs website by the reporting entity;
- where point (a) does not apply, the reporting entity shall disclose without delay on the SFIs website any significant change or event in any of the following cases:

- a breach of the obligations laid down in the documents provided in accordance with Article 3(b);
- structural features that can materially impact on the performance of the structured finance instrument;
- the risk characteristics of the structured finance instrument and of the underlying assets.

Frequency of reporting

Article 5

The reporting entity shall submit data files in accordance with the reporting system of the SFIs website and the technical instructions to be provided by ESMA on its website.

ESMA shall publish those technical instructions on its website at the latest on 1 July 2016.

The reporting entity shall store the files sent to and received by the SFIs website in electronic form for at

<p>least five years. Upon request, those files shall be made available by the reporting entity or the issuer, the originator or the sponsor to the sectoral competent authorities as defined in Article 3(1)(r) of Regulation (EC) No 1060/2009.</p> <p>Where the reporting entity or the issuer, the originator or the sponsor, identifies factual errors in the data that has been provided to the SFIs website they shall correct the relevant data without undue delay.</p>	Reporting procedures	Article 6
<p>With respect to the structured finance instruments issued in the time period between the date of entry into force and the date of application of this Regulation, the issuer, the originator and the sponsor shall comply with the reporting requirements laid down in this Regulation only in relation to the structured finance instruments which are still outstanding at the date of application of this Regulation.</p> <p>The issuer, the originator and the sponsor shall not be required to keep a backlog of the information required pursuant to this Regulation between the date of entry into force and the date of application of this Regulation.</p>	Reporting between the date of entry into force and the date of application	Article 7
<p>This Regulation shall enter into force on the twentieth day following that of its publication in the Official Journal of the European Union.</p> <p>It shall apply from 1 January 2017.</p> <p>However, Article 6(2) shall apply from the date of entry into force of this Regulation.</p>	Entry into force	Article 8