

## Equipment Loan Agreement

This agreement is made on DATE [ ] between:

- i. Management & Science University (MSU), hereinafter referred to as "the University", and
- ii. I, student name [ ], student id [ ], hereinafter referred to as "the Borrower".

### Equipment Details

Item Name	Item Reference	Quantity	Product Value (RM)
RASPBERRY PI 5 4GB BUNDLE KIT			550.00
NODEMCU ESP8266 ARDUINO MICROPYTHON WIFI DEVELOPMENT BOARD			17.00

### Terms and Conditions

1. The Borrower acknowledges receipt of the above-mentioned equipment for use in their final year project, Month/Year [ ].
2. **Loan Period:** From START DATE [ ] to END DATE [ ].
3. **The Borrower agrees to:**
  - a) Use the equipment **solely for the purpose of their final year project.**
  - b) The students are entitled to return all devices in working condition to the supervisor on the last day of the iREX semester.
  - c) **Return the equipment in the same condition** as it was received, barring normal wear and tear.
  - d) **Not lend, transfer, or otherwise provide** the equipment **to any third party.**
4. **Liability:**
  - a) The **Borrower is fully responsible for the equipment during the loan period.**
  - b) In case of **damage, loss, or failure to return the equipment**, the **Borrower agrees to:**
    - **Pay the full replacement cost of the equipment as per the product value** listed in the Equipment Details table.
    - Pay an additional fine of **RM 150.00**
    - Total liability in case of damage/loss will be calculated as follows:  
  
**Total Liability Value: (Number of damaged/lost Raspberry Pi units × RM 550.00) + (Number of damaged/lost NodeMCU units × RM 17.00) + (RM 150.00 fine)**
5. The **University reserves the right to recall the equipment at any time** if these terms are violated.

By signing below, the **Borrower acknowledges that they have read, understood, and agree** to the terms and conditions of this agreement.

**Borrower's Name:** \_\_\_\_\_ **Borrower's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_

**Borrower's IC Number:** \_\_\_\_\_

**University Representative:** \_\_\_\_\_ **Representative's Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_