

Performance Incentive advice for the year 2011

PRIVATE & CONFIDENTIAL

Name	Shahzad Hussain	Location	Pune
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Designation	Programmer Analyst	Bank A/C	07941610089907
Gender	M	IFSC Code	HDFC0000794
Date Of Joining	Dec 6 2010	PF A/C	TN/MS/31309/136544
Date Of Birth	Aug 20 1984	Status	Incentive Credited

Incentive Amount	Rs.30,034
Deduction :	
Estimated Taxes	Rs.3,094
Net Amount (Incentive Amount-Deduction)	Rs.26,940

Note:

The above amount is inclusive of bonus paid in lieu of profit linked bonus payable under the payment of Bonus Act,1965. This shall be deemed to be a settlement under S.31 - A of the Payment of Bonus Act,1965.

Estimated taxes mentioned above are provisional workings for the incentive payout only. The actual amount of income taxes would be recomputed based on the final investment approvals (for document submitted before the cutoff period) and adjustments for the exact tax amount would be done in the March 2012 Payroll

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