



آغا خان یونیورسٹی ایگزامینیشن بورڈ
AGA KHAN UNIVERSITY EXAMINATION BOARD

Teaching and Learning Resources for Grade XI Principles of Accounting

Recommended Key Textbook:

M.A Ghani, V. (2007-08). *Principles of Accounting, Principles & Practices*.
Pak Imperial Book Depot Lahore.

Recommended Key Practice book:

Syed Iftikhar Ali, V. (2015-16). *Commerce Accounting, XI-XII (4S series)*.
Petiwalla Book Depot Karachi.

Additional Recommended Resource Material				
Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
1	Introduction to Accounting	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 1: Introduction Chapter 2: Accounting Principles and Accounting Equation Chapter 3: Nature of Accounts and Rules of Debit and Credit	http://study.com/academy/lesson/what-is-accounting-purpose-importance-relationship-to-business.html http://www.nysscpa.org/professional-resources/accounting-terminology-guide#sthash.dlYaJeYO.dpbs https://www.accountingcoach.com/terms

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XI (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 1: Introduction to Accounting Chapter 2: Classification of Accounts and Accounting Equations	https://www.accountingtools.com/articles/what-are-the-key-accounting-assumptions.html https://www.accountingtools.com/articles/what-are-the-key-accounting-assumptions.html https://www.accountingcoach.com/blog/accounting-principles-assumptions
2	Books of Prime Entry/ Books of Original Entry	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 4: Journal Chapter 5: Ledger Chapter 8: Subdivision of Journal – Cash Book Chapter 9: Subdivision of Journal – Other Subsidiary Books	http://opentuition.com/fia/mal/the-use-of-ledgers-and-prime-entry-records/ https://www.accountingcoach.com/blog/accounting-cycle http://booksoforiginalentry.blogspot.com/ https://www.cliffsnotes.com/study-guides/accounting/accounting-principles-i/subsidiary-ledgers-and-special-journals/special-journals

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		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XI (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 3: Journalizing Chapter 4: Ledger Posting and Trial Balance Chapter 5: Cash Book Chapter 6: Petty cash Book Chapter 7: Purchase Journal and Purchase Return and Allowance Journal Chapter 8: Sales Journal and Sales Return and Allowance Journal	https://www.casrilanka.com/casl/images/stories/sab/year1_semester1_part_time/fundamentals_of_financial_accounting/books_of_prime_entry.pdf https://www.youtube.com/watch?v=4xvMR3fzxM4 http://higheredbcs.wiley.com/legacy/college/kieso/0470374942/gate/Expanded_Discussions/Ch03_Expanded_Discussion_Special_Journals/special_journals.html
3	Banking Transactions	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 6: Banking Transactions	https://www.accountingcoach.com/bank-reconciliation/explanation http://accounting-simplified.com/financial/bank-reconciliation/

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		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XI (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 9: Bank Reconciliation Statement	http://study.com/academy/lesson/what-is-bank-reconciliation-definition-purpose-process-examples.html
4	Rectification of Error, Adjustment, Financial Statement, Reversing, Opening and Closing entries	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 11: Adjustments at Balancing Time Chapter 15: Rectification of Errors	http://accountlearning.blogspot.com/2010/07/rectification-of-accounting-errors-and.html http://www.zeepedia.com/read.php?rectification_of_error_financial_accounting&b=23&c=28 http://www.myaccountingcourse.com/accounting-cycle/reversing-entries https://www.accountingcoach.com/bookkeeping/explanation/10

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		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XI (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 10: Correction of Errors Chapter 11: Adjusting and Reversing Entries Chapter 13: Opening and Closing Entries	http://www.svtuition.org/2010/07/how-to-rectify-errors.html http://www.yourarticlelibrary.com/accounting/accounting-errors/rectifying-accounting-errors-methods-and-steps/61483/ https://www.youtube.com/watch?v=bI3LyOeaTNI https://www.accountingtools.com/articles/2017/5/10/financial-statements https://www.thebalance.com/prepare-the-financial-statements-393008 https://www.bizfilings.com/toolkit/research-topics/finance/preparing-financial-statements http://accounting-simplified.com/financial/statements/types.html http://www.myaccountingcourse.com/accounting-cycle/financial-statement-preparation

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
5	Depreciation (IAS 16)	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 25: Depreciation	http://accounting-simplified.com/financial/fixed-assets/depreciation-methods/
		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XII (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 2: Depreciation	https://www.accountingtools.com/articles/what-is-the-accounting-entry-for-depreciation.html http://accountinginfo.com/study/dep/depreciation-01.htm https://www.accountingcoach.com/depreciation/explanation https://www.youtube.com/watch?v=u_UgY995uoA

Websites which have information regarding various accounting topics and different e-books

- <http://www.freebookcentre.net/business-books-download/Principles-of-Accountancy.html>
- <http://bookboon.com/en/accounting-ebooks>
- <https://www.accountingtools.com/books-by-title/>
- <https://www.icaew.com/library/library-collection/ebooks/accounting>
- <https://www.iasplus.com/en/binary/fs/iaschk01.pdf>
- http://www.pwc.com/gx/en/ifrs-reporting/pdf/pocket_guide_2010_final.pdf

Note: This resource list has been prepared primarily for teachers. While it can be shared with students, students should not be required to buy multiple books. Schools are encouraged to stock these books in the library. Moreover, these are only suggestions which have been compiled for the ease of teachers and students; schools are encouraged to use other resources for teaching and learning as well, as long as they are in line with the student learning outcomes (SLOs) mentioned in AKU-EB syllabi. Unless specified, AKU-EB does not endorse any of these books or websites. You are advised to use an ad-blocker while accessing the websites. In case any website is not functional for any reason, you may inform us at examination.board@aku.edu for an alternative or search material via any search engine. If you have any query, please contact us via email.



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Additional Recommended Resource Material				
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6	Accounting for Incomplete Records/ Single Entry	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 20: Accounts from Incomplete Records	http://s-pgallery.blogspot.com/2010/11/single-entry-systemaccounts-from.html

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XII (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 1: Single Entry or Incomplete Records	https://www.safaribooksonline.com/library/view/financial-accounting/9788131775097/xhtml/chapter007.xhtml http://www.accaglobal.com/pk/en/student/exam-support-resources/fundamentals-exams-study-resources/f3/technical-articles/incomplete-records.html https://www.scribd.com/doc/50037896/Accounting-for-Single-entry-and-Incomplete-records https://www.accountingcoach.com/blog/gross-margin-markup https://www.accountingtools.com/articles/what-is-the-difference-between-margin-and-markup.html http://www.investopedia.com/ask/answers/102714/whats-difference-between-profit-margin-and-markup.asp

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
7	Accounting for Non-Profit Organisation (NPO)	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 19: Accounting for Non-Trading Concerns	https://www.accountingcoach.com/nonprofit-accounting/explanation http://www.nonprofitaccountingbasics.org/accounting-bookkeeping/accounting-101
		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XII (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 4: Accounting for Non-Profit Organisation	http://www.accounting-world.com/2013/01/accounts-of-non-profit-organizations.html http://www.books.mec.biz/tmp/books/UMJNSZSPEGB2QJ45RC42.pdf http://www.ncall.org/wp-content/uploads/2015/04/Guide_to_Basic_Bookkeeping_for_Nonprofits.PDF
8	Accounting for Partnership	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 23: Partnership Accounts	http://www.accaglobal.com/africa/en/student/exam-support-resources/foundation-level-study-resources/fa2/fa2-technical-articles/accounting-for-partnerships.html https://www.accountingtools.com/articles/2017/5/5/partnership-accounting

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		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XII (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 5: Partnership Formation Chapter 6: Partnership Withdrawal of Funds Chapter 7: Partnership Admission Chapter 8: Partnership Distribution of Profit or Loss Chapter 9: Partnership Retirement Chapter 10: Partnership Dissolution	https://courses.lumenlearning.com/finaccounting/chapter/journal-entries-for-partnerships/ https://www.cliffsnotes.com/study-guides/accounting/accounting-principles-ii/partnerships/partnership-accounting http://accountingexplained.com/financial/partnerships/ http://www.pearsoned.ca/highered/divisions/virtual_tours/lee/sample.pdf http://www.futureaccountant.com/partnership-accounts/study-notes/partnership-accounts-accounting-profit-loss-appropriation.php#.WZbKsigjHIU https://www.youtube.com/watch?v=PvZJPTE30xw https://www.youtube.com/watch?v=JhBn3F9ujOE https://www.youtube.com/watch?v=y-r_NP-OWGc

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9	Accounting for Company's	M.A Ghani, V. (2007-08). <i>Principles of Accounting, Principles & Practices</i> . Pak Imperial Book Depot Lahore.	Chapter 24: Company Accounts	http://www.cakart.in/books/company-accounts/pages/Company-Accounts-Notes-Page-1
		For practice questions and exercises Syed Iftikhar Ali, V. (2015-16). <i>Commerce Accounting, XII (4S series)</i> . Petiwala Book Depot Karachi.	Chapter 11: Issuance of Shares and Debentures Chapter 12: Reserve and Funds (Corporation – Disposal of net income)	https://www.studocu.com/en/document/stockholms-universitet/principles-of-accounting/lecture-notes/lecture-notes-company-accounts-principles-of-accounting/967999/view?has_flashcards=false http://students.icai.org/?page_id=5007
10	Valuation of stock/ Inventory Valuation IAS 2	Harold Randoll, V. (2007) <i>AS and A level Accounting</i> Cambridge University Press	Chapter 20: valuation of stock	http://accountingexplained.com/financial/inventories/valuation-methods http://www.investopedia.com/articles/02/060502.asp https://www.accountingcoach.com/blog/what-is-inventory-valuation http://pages.stern.nyu.edu/~adamodar/New_Home_Page/AccPrimer/inventory.htm

Websites which have information regarding various accounting topics and different e-books

- <http://www.freebookcentre.net/business-books-download/Principles-of-Accountancy.html>
- <http://bookboon.com/en/accounting-ebooks>
- <https://www.accountingtools.com/books-by-title/>
- <https://www.icaew.com/library/library-collection/ebooks/accounting>
- <https://www.iasplus.com/en/binary/fs/iaschk01.pdf>
- http://www.pwc.com/gx/en/ifrs-reporting/pdf/pocket_guide_2010_final.pdf

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