

# **Teaching and Learning Resources for Grade IX Economics**

## **Recommended Key Textbook:**

Habibullah, V. (2014-15). Fundamentals of Economics Part-I & Part II.

Lahore: F. C. College, Farhan Publisher.

	Additional Recommended Resource Material					
Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website		
1.	1. Basic Concepts of Economics	Fundamentals of Economics Part-I by Habibullah, V. (2014-15).	Chapter 1: Nature and Scope economic systems, central problem of economy	https://www.khanacademy.org/economics- financedomain/microeconomics/choices-opp-cost- tutorial/production- possibilities/v/opportunity-cost		
			Chapter 2: Consumer's Behaviour	https://www.khanacademy.org/economics-financedomain/microeconomics/choices-opp-cost-tutorial/marginal-utility-tutorial/v/marginal-utility		

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
2.	Introduction to Economics	Fundamentals of Economics Part-I by Habibullah, V. (2014-15).	Chapter 1: Nature and Scope  defining economics; as science of wealth, as a science of material welfare, as a science of scarcity and modern view of economics	https://www.khanacademy.org/economics- financedomain/macroeconomics/gdp-topic/econ-intro-in-macro-tutorial/v/introduction-to-economics
3.	Demand	Fundamentals of Economics Part-I by Habibullah, V. (2014-15).	Chapter 4: Demand  Demand and Law of Demand	https://www.khanacademy.org/economics-finance-domain/microeconomics/supply-demand-equilibrium/demand-curve-tutorial/a/law-of-demand https://www.thebalance.com/law-of-demand-definition-explained-examples-3305707
			Elasticity of Demand	https://www.khanacademy.org/economics-finance-domain/microeconomics/supply-demand-equilibrium/demand-curve-tutorial/v/law-of-demand http://www.investopedia.com/terms/l/lawofdemand.asp

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
				http://study.com/academy/lesson/ what-is-the-law-of-demand-in- economics-definition- example.html
4.	Supply	Fundamentals of Economics Part-I by Habibullah, V. (2014-15).	Chapter 5: Supply	http://www.investopedia.com/terms/l/lawofsupply.asp http://economictimes.indiatimes.com/definition/law-of-supply http://www.managedstudy.com/micro/law-of-supply.htm http://study.com/academy/lesson/law-of-supply-definition-example.html

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
5.	Market Equilibrium and Price Determination	Fundamentals of Economics Part-I by Habibullah, V. (2014-15).	Chapter 6: Market Equilibrium	https://www.khanacademy.org/ec onomics-finance-domain/microeconomics/supply-demand-equilibrium/market-equilibrium-tutorial/a/market-equilibrium  https://www.khanacademy.org/ec onomics-finance-domain/microeconomics/supply-demand-equilibrium/market-equilibrium-tutorial/v/market-equilibrium  https://www.khanacademy.org/ec onomics-finance-domain/microeconomics/supply-demand-equilibrium/market-equilibrium-tutorial/a/changes-in-equilibrium-tutorial/a/changes-in-equilibrium-price-and-quantity-the-four-step-process-cnx  http://study.com/academy/lesson/market-equilibrium-in-economics-definition-examples-quiz.html

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
6.	Production and Factors of Production	Fundamentals of Economics Part-I by Habibullah, V. (2014-15).	Chapter 7: Production and Production Function	
7.	Economic Problems of Pakistan and Remedial Measures	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 9: Introduction to Pakistan Economy	http://www.sbp.org.pk/library/lib- list7.pdf

**Note:** Teachers and students are encouraged to go through the annual 'Economic Survey of Pakistan' (<a href="http://www.finance.gov.pk/index.html">http://www.finance.gov.pk/index.html</a>) published by the Ministry of Finance. This will help students understand the economic situation in Pakistan with reference to different sectors.

Websites which have information regarding various economics topics

- http://study.com/academy/course/macroeconomics-course.html
- www.bized.co.uk
- www.tutor2u.com
- www.economist.com (for news and article related to the economics).
- www.investorwords.com (for finding meanings of related economic terminologies)
- http://www.finance.gov.pk/ (For economic survey of Pakistan which provides official economic data for the different aspects)

### Magazines and print media links for news articles and general economic information

- http://www.finance.gov.pk/survey\_1415.html (for economic survey of Pakistan)
- http://www.pakistantoday.com.pk/business/
- http://www.dawn.com/business
- http://www.dawn.com/magazine/business-finance
- http://www.brecorder.com/pakistan.html
- http://tribune.com.pk/business/
- http://www.thenews.com.pk/magazine/money-matters/
- http://www.thenews.com.pk/latest/category/business
- http://economistpakistan.com/

If the mentioned web site is not available kindly search the topic by reference word through www.Google.com , www.yahoo.com etc.

Note: This resource list has been prepared primarily for teachers. While it can be shared with students, students should not be required to buy multiple books. Schools are encourages to stock these books in the library. Moreover, these are only suggestions which have been compiled for the ease of teachers and students; schools are encouraged to use other resources for teaching and learning as well, as long as they are in line with the student learning outcomes (SLOs) mentioned in AKU-EB syllabi. Unless specified, AKU-EB does not endorse any of these books or websites. You are advised to use an ad-blocker while accessing the websites. In case any website is not functional for any reason, you may inform us at <a href="mailto:examination.board@aku.edu">examination.board@aku.edu</a> for an alternative or search material via any search engine. If you have any query, please contact us via email.



# **Teaching and Learning Resources for Grade X Economics**

## **Recommended Key Textbook:**

Habibullah, V. (2014-15). Fundamentals of Economics Part-I & Part II.

Lahore: F. C. College, Farhan Publisher.

	Additional Recommended Resource Material					
Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website		
8.	Basic Concepts of Macro Economics	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 1: National Income	https://www.khanacademy.org/economics-finance-domain/macroeconomics/gdp-topic/circular-econ-gdp-tutorial/v/circular-flow-of-income-and-expenditures  https://www.khanacademy.org/economics-finance-domain/macroeconomics/gdp-topic		
			Chapter 2: Equilibrium of National Income	http://www.super- memory.com/sml/colls/economics .htm		

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
9.	Money	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 3: Money Chapter 4: Value of Money	http://www.economicswebinstitut e.org/glossary/money.htm
10.	Banks	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 5: Banks	http://www.gwu.edu/~ibi/minerva/Fall1998/Jose.Mazzillo.html https://bankerguide.wordpress.co
				m/2012/08/24/hello-world/ http://www.economicsdiscussion.
				net/banks/top-9-functions-of- central-bank-explained/613  http://www.economicsdiscussion.
				net/differences- between/differences-between-a- central-bank-and-commercial-
				bank/4139

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
11.	Trade	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 7: International Trade Chapter 8: Balance of Payment	https://www.quora.com/What-is- the-difference-between-balance- of-trade-and-balance-of-payments
				http://www.econlib.org/library/Topics/HighSchool/BalanceofTradeandBalanceofPayments.html
12.	Public Finance	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 6: Public Finance	http://www.aceproject.org/main/english/pc/pcd01.htm
				http://www.yourarticlelibrary.com/economics/public-finance-meaning-and-concept-of-public-finance/38101/
				https://www.linkedin.com/pulse/intoduction-public-finance-taxation-theory-lauden-cheyo
				http://www.economist.com/topics/public-finance

Topic No.	Topic Title	Reference Book	Topic in the Reference Book	Website
13.	Economic Development	Fundamentals of Economics Part II by Habibullah, V. (2014-15).	Chapter 11: Economic Development and Planning	https://www.khanacademy.org/economics-finance-domain/macroeconomics/forex-trade-topic/current-capital-account  http://www.google.com.pk/search?hl=en&lr=&ie=UTF-8&oi=defmore&q=define:Economic+Development
14.	Economic System of Islam	Fundamentals of Economics Part I by Habibullah, V. (2014-15).	Chapter 17: Economic Systems  Islamic economic system	http://learningpk.blogspot.com/20 09/07/bcom-part-1-economics- islamic-economics.html  http://www.cssforum.com.pk/css- compulsory- subjects/islamiat/islamiat- notes/25998-economic-system- islam.html  https://www.islamreligion.com/art icles/277/viewall/economic- system-of-islam/

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- www.tutor2u.com
- www.economist.com (for news and article related to the economics).
- www.investorwords.com (for finding meanings of related economic terminologies)
- http://www.finance.gov.pk/ (For economic survey of Pakistan which provides official economic data for the different aspects)

### Magazines and print media links for news articles and general economic information

- http://www.finance.gov.pk/survey\_1415.html (for economic survey of Pakistan)
- http://www.pakistantoday.com.pk/business/
- http://www.dawn.com/business
- http://www.dawn.com/magazine/business-finance
- http://www.brecorder.com/pakistan.html
- http://tribune.com.pk/business/
- http://www.thenews.com.pk/magazine/money-matters/
- http://www.thenews.com.pk/latest/category/business
- http://economistpakistan.com/

If the mentioned web site is not available kindly search the topic by reference word through www.Google.com, www.yahoo.com etc.

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