

IPDC HOME LOAN

What we Offer

- Purchase of under construction, ready, second hand apartment or house
- Construction of residential houses on land owned by the borrower or spouse
- Renovation or extension of residential apartment or houses

Best Customer Service: We offer you fastest loan approval in the market.

Eligibility

You are eligible for our Home Loan facility if you are:

- Salaried, self-employed, businessmen, and landlord can apply for home loan. Application can be done individually or jointly.
- Age must be minimum 25 years (if income is to be considered) and maximum 65 years or retirement (whichever is lower)
- Earning on a regular basis from a sustainable source of employment or business.

Availability of Loan: Residential Purpose: Upto 80% of the purchase price, including registration cost or upto 90% of the construction cost of residential houses can be offered as Home Loan.

Loan Term: Home loan can be availed for up to 25 years

Repayment Mode: The entire facility has to be repaid through Equal Monthly Installments (EMI)

Security: Mortgage of the property itself or any other equivalent security is acceptable to IPDC.

Property Insurance: Mortgaged asset should have fire or earthquake insurance by a IPDC nominated insurance company.