## **RE-BALANCED Portfolio Performance 2014 - 2016** 0.5 MAC Min-Var MAC MaxSharpe MAC (I/N) Equity Min-Var Equity MaxSharpe Equity (I/N) 0.4 FTSE100 Min-Var FTSE100 MaxSharpe FTSE100 (I/N) FTSE 100 Benchmark 0.3 Change in Return 0.2 0.1 -0.1

-0.2

Aug 2014

Oct 2014

Dec 2014

Feb 2015

Apr 2015

Jun 2015

Aug 2015

Oct 2015

Dec 2015

Feb 2016

Apr 2016

Jun 2016