

Date: - 12.04.2023

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

<u>Sub:-Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</u>

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the Company has commence operations in Uganda to Supply Solar powered Water Pumping System.

We hereby enclosed the Press Release in respect of commencing operations in Uganda to Supply Solar-powered Water Pumping System.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar Company Secretary



<u>Shakti Pumps (India) Limited commences operations in Uganda to Supply</u> <u>Solar-powered Water Pumping System</u>

Pithampur, Madhya Pradesh, 12 April 2023: Shakti Pumps (India) Limited (herein referred to as "Shakti Pumps"), a leading manufacturer of stainless-steel submersible solar pumps, pressure booster pumps, pump-motors, controllers, and inverters among other products, has expanded its presence in another export market with the commencement of operations in Uganda and opened a branch office in the country. Dr. S Jaishankar, the honourable External Affairs Minister along with the esteemed Uganda government members and Mr. Ramesh Patidar (Executive Director – SPIL) have joined the ceremony and inaugurated solar-powered piped drinking water supply project which will provide a safe and sustainable water supply to half a million Ugandans across 20 rural districts. The company was awarded this order from the Government of Uganda represented by the Ministry of Water and Environment for supplying a solar-powered water pumping system in March 2021 at a total contract price of USD 35.30 million (exclusive of VAT) funded by India Exim Bank in Uganda.



Sharing his views on this vital development, Mr. Dinesh Patidar, Chairman & Managing Director, SPIL said: "We are extremely delighted to announce the implementation of our Uganda project, which is a key milestone for the company. This project would augur well with our green energy plans in Africa and would likely encourage other African countries to partner with us for similar projects. Exports have been contributing significantly to the overall company's revenue. We are already a partner of choice for major export markets such as the US and the Middle East, and eyeing to expand in other continents in a similar fashion."



About Shakti Pumps (India) Limited:

The company began its business as a core pumping Solutions Company and went on to manufacture India's first ever 100% stainless-steel pumps & energy efficient motors. It was also awarded with India's first BEE 5 Star rated pumps and today has over 260 pump models which have been certified with 5-star ratings by the Bureau of Energy Efficiency (BEE).

With more than three decades of experience in the pumping industry, Shakti Pumps is one of the most quality-driven and cost-competitive pump manufacturers in the world and holds dominating position in domestic solar pumps industry with more than 35% market share in KUSUM scheme. The company has committed itself to several ongoing research and development projects leading to development & creation of new-age energy-efficient pumping products and solutions.

Shakti Pumps is one of the largest and most prestigious companies in the domestic and global markets. It is renowned for developing high-efficiency products offering advanced water pumping solutions. These new-age products comprise of solar energy-operated pumps, electric pumps and solutions find use in agriculture, industrial & commercial sector.

For more information, please contact:-

Shakti Pumps (India) Limited	Ernst & Young LLP
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Disclaimer:

Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shakti Pumps (India) Limited will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.