



PUMPING LIFE

Date:- August 12, 2019

To,  
The Manager,  
Listing Department  
National stock exchange of India Ltd.  
Exchange plaza, BKC, Bandra (E)  
Mumbai-MH 400051.

To,  
The Manager,  
Listing Department  
BSE Ltd.  
P.J. Towers, Dalal Street  
Mumbai- MH 400001.

Ref:-Shakti Pumps (India) Limited (ISIN INE908D01010)

BSE Code: 531431, NSE Symbol (SHAKTIPUMP)

Subject:-Outcome of Board Meeting of the Company held on 12<sup>th</sup>August,2019.  
Meeting Started at 11:00 A. M. and Concluded at 1:30

Dear Sir,

With reference to the above subject, this is to inform you that the Meeting of Board of Directors of Shakti Pumps (India) Limited held today i.e. 12<sup>th</sup> August, 2019.

The Board has taken inter-alia, the following decisions:-

1. The Board has approved Consolidated and Standalone Un-Audited Financial Results along with Limited Review Report of the Company for the quarter ended June 30, 2019.
2. The Board has approved the Board Report along with Corporate Governance Report and all its annexures for the year ended March 31, 2019.
3. The Board has decided closure of Register of Members of the Company from Friday, 20<sup>th</sup> September 2019 to Friday, 27<sup>th</sup> September 2019 (both days inclusive) for the purpose of payment of dividend and 24<sup>th</sup> Annual General Meeting of the Company.
4. The Board has re-appointed Mr. Navin Sunderlal Patwa as an Independent Director of the Company for a period of Five years from 31<sup>st</sup> July 2019 to 30<sup>th</sup> July 2024.
5. The Board has decided to call Annual General Meeting on Friday, September 27, 2019 at 12.30 P.M. at the Registered office of the Company at Plot No. 401, 402 & 413 Sector III, Industrial Area Pithampur - 454774 (M.P.).



**SHAKTI PUMPS (INDIA) LIMITED**



6. The Board has appointed M/s. M. P. Turakhia & Associates Cost Accountant as Cost Auditor for conducting Cost Audit for the Financial Year 2019-20.
7. The Board has decided to Increase the remuneration of Mr. Dinesh Patidar Managing Director of the Company.
8. To Incorporate Wholly Owned Subsidiary in Spain and make Investment upto Rs. 10.00 Crores.
9. To Incorporate Wholly Owned Subsidiary in South Africa and make Investment upto Rs. 10.00 Crores.

You are requested to please take the note of the same.

Thanking you,

Yours faithfully,

**For Shakti Pumps (India) Limited**



**Ravi Patidar**  
Company Secretary



### **SHAKTI PUMPS (INDIA) LIMITED**

**SHAKTI PUMPS [INDIA] LIMITED**  
 Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774  
 CIN: L29120MP1995PLC009327  
 Statement of Unaudited Consolidated Financial Results for the Quarter ended on 30th June 2019

S.No	Particulars	Quarter ended on		Year ended on	
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10,577.69	15,812.95	9,590.01	54,375.81
II	Other income	113.70	110.03	208.15	352.60
III	<b>Total revenue (I+II)</b>	<b>10,691.39</b>	<b>15,922.98</b>	<b>9,798.16</b>	<b>54,728.41</b>
IV	<b>Expenses</b> Cost of materials consumed Purchase of Stock-in-Trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expense Other expenses	8,649.74 - (2,118.00) 1,350.70 458.19 409.32 1,629.03	9,121.67 - 531.25 1,455.87 472.88 395.21 1,893.68	5,934.65 - (305.65) 1,206.99 320.64 354.84 1,437.25	33,215.89 - (395.38) 5,293.27 1,780.66 1,504.38 7,317.83
	<b>Total expenses (IV)</b>	<b>10,378.98</b>	<b>13,870.56</b>	<b>8,948.72</b>	<b>48,716.65</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>	<b>312.41</b>	<b>2,052.42</b>	<b>849.44</b>	<b>6,011.76</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/ (loss) before tax (V-VI)</b>	<b>312.41</b>	<b>2,052.42</b>	<b>849.44</b>	<b>6,011.76</b>
VIII	<b>Tax expense:</b> (1) Current tax (2) Short/Excess provision of Tax (3) Deferred tax (4) MAT Credit Entitlement	78.98 - (13.85)	353.49 - 44.71	203.72 - (18.28)	1,326.73 - 177.53
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>247.28</b>	<b>1,654.22</b>	<b>664.00</b>	<b>4,507.50</b>
X	<b>Other Comprehensive Income</b>	<b>(4.58)</b>	<b>(30.64)</b>	<b>3.57</b>	<b>6.77</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> Comprising Profit/(Loss) and Other comprehensive Income for the period )	<b>242.70</b>	<b>1,623.58</b>	<b>667.57</b>	<b>4,514.27</b>
XII	<b>Paid-up equity share capital</b> (Face Value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share</b> (1) Basic (2) Diluted	1.35 1.35	9.00 9.00	3.61 3.61	24.52 24.52

**Notes:**

*	<b>Standalone financial information of the Company:</b>	June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
	<b>Particular</b>	<b>Unaudited</b>	<b>Audited</b>	<b>Unaudited</b>	<b>Audited</b>
	<b>Turnover</b>	10,294.63	15,691.18	9,230.97	52,367.43
	<b>Profit before interest, depreciation and tax (PBIDT)</b>	893.37	2,464.68	1,054.65	7,692.81
	<b>Profit before tax</b>	85.11	1,631.19	390.08	4,531.40
	<b>Profit after tax</b>	72.05	1,282.01	258.99	3,143.10

- \* The Company operates its business through operating segments, representing our business on the basis of geographies which are India & Overseas.
  - \* Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.
  - \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019.
  - \* Adoption of Ind AS 116- Leases :-
- On April 01, 2019, the Company has adopted Ind AS 116. Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earning per share.

For Shakti Pumps (India) Limited

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur  
Date: August 12, 2019

# PGS & ASSOCIATES

CHARTERED ACCOUNTANTS

A/33, Royal Industrial Estate, SB, Naigaon Cross Road, Wadala, Mumbai - 400 031.  
t: 91 22 2401 4916 / 2413 3171 / 2416 5001 | e: info@pgsca.in | w: www.pgsca.in

## INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Shakti Pumps (India) Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2019 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
  - i. Shakti Energy Solutions Pvt. Ltd.
  - ii. Shakti Pumps FZE, UAE.
  - iii. Shakti Pumps U.S.A. LLC.
  - iv. Shakti Pumps Pty. Ltd, Australia.
  - v. Shakti Pumps (Bangladesh) Limited.
  - vi. Shakti Pumps (Shanghai) Ltd.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in



**PGS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

6. paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. We did not review the interim financial results of 6 subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total revenues of Rs. 2702.93 lacs, total net profit after tax of Rs. 179.57 lacs and total comprehensive income of Rs. 187.79 lacs for the quarter ended June 30, 2019 as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

**For PGS & Associates**

Chartered Accountants

Firm Registration Number: 122384W

UDIN: 19111592AAAABP3114



(Premal Gandhi)

Partner

Membership Number: 111592

Place: MUMBAI

Date: August 12, 2019



## SHAKTI PUMPS [INDIA] LIMITED

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774  
 CIN: L29120MP1995PLC009327

## Statement of Unaudited Standalone Financial Results for the Quarter ended on 30th June 2019

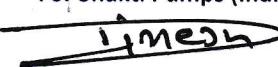
(Rs. in Lacs except per share data)

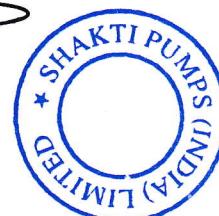
S.No	Particulars	Quarter ended on			Year Ended on
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
I	Revenue from operations	10,192.55	15,661.31	9,032.45	52,114.82
II	Other income	102.08	29.87	198.52	252.61
III	<b>Total revenue (I+II)</b>	<b>10,294.63</b>	<b>15,691.18</b>	<b>9,230.97</b>	<b>52,367.43</b>
IV	<b>Expenses</b>  Cost of materials consumed Purchase of Stock-in-Trade Changes in inventories of finished goods, stock-in-trade and work-in-progress Employee benefits expense Finance costs Depreciation and amortisation expense Other expenses	8,476.63  -  (1,751.05) 1,272.00 410.89 397.37 1,403.68	9,377.49  -  816.16 1,378.26 454.92 378.57 1,654.59	6,213.65  -  (434.57) 1,161.16 309.79 354.78 1,236.08	33,622.51  -  (525.49) 5,044.32 1,673.79 1,487.62 6,533.28
	<b>Total expenses (IV)</b>	<b>10,209.52</b>	<b>14,059.99</b>	<b>8,840.89</b>	<b>47,836.03</b>
V	<b>Profit/(loss) before exceptional items and tax (III-IV)</b>	<b>85.11</b>	<b>1,631.19</b>	<b>390.08</b>	<b>4,531.40</b>
VI	<b>Exceptional Items</b>	-	-	-	-
VII	<b>Profit/ (loss) before tax(V-VI)</b>	<b>85.11</b>	<b>1,631.19</b>	<b>390.08</b>	<b>4,531.40</b>
VIII	<b>Tax expense:</b> (1) Current tax (2) Short/Excess provision of Tax (3) Deferred tax (4) MAT Credit Entitlement	29.27  -  (16.21) -	309.73  -  39.45 -	149.37  -  (18.28) -	1,216.03  -  172.27 -
IX	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>72.05</b>	<b>1,282.01</b>	<b>258.99</b>	<b>3,143.10</b>
X	<b>Other Comprehensive Income</b>	<b>1.63</b>	<b>30.03</b>	<b>(3.27)</b>	<b>23.49</b>
XI	<b>Total Comprehensive Income for the period (IX+X)</b> (Comprising Profit/(Loss) and Other comprehensive Income for the period )	<b>73.68</b>	<b>1,312.04</b>	<b>255.72</b>	<b>3,166.59</b>
XII	<b>Paid-up equity share capital</b> (Face value: Rs.10/- per share)	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>	<b>1,838.02</b>
XIII	<b>Earnings per equity share</b> (1) Basic (2) Diluted	0.39  0.39	6.97  6.97	1.41  1.41	17.10  17.10

- \* The Company has only one operating segment namely, "Pump & Motors"
- \* Figures for the corresponding previous period have been regrouped/rearranged, wherever
- \* The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 12, 2019.
- \* Adoption of Ind AS 116- Leases :-

On April 01, 2019, the Company has adopted Ind AS 116. Leases, using modified retrospective method. Accordingly, the comparatives have not been retrospectively adjusted. The effect of this adoption is insignificant on the profit for the period and earning per share.

For Shakti Pumps (India) Limited

  
 Dinesh Patidar  
 Managing Director  
 (DIN 00549552)



Place: Pithampur

Date: August 12, 2019

**PGS & ASSOCIATES**  
CHARTERED ACCOUNTANTS

A/33, Royal Industrial Estate, SB, Naigaon Cross Road, Wadala, Mumbai - 400 031.  
t: 91 22 2401 4916 / 2413 3171 / 2416 5001 | e: info@pgsca.in | w: www.pgsca.in

**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
STANDALONE FINANCIAL RESULTS**

To,  
The Board of Directors,  
SHAKTI PUMPS (INDIA) LIMITED

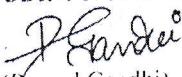
1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Shakti Pumps (India) Limited ("the Company"), for the quarter ended June 30, 2019 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PGS & Associates

Chartered Accountants

Firm Registration Number: 122384W

UDIN: 19111592AAAABN618

  
(Premal Gandhi)

Partner

Membership Number: 111592

Place: MUMBAI

Date: August 12, 2019



**SHAKTI PUMPS [INDIA] LIMITED**

Regd. Office: Plot No. 401,402 &413, Sector-III, Industrial Area, Pithampur , Distt. Dhar (M.P.) - 454774

**Information about Operating Segments:-**

Particular	(Rs. In lacs)	
	Quarter ended on 30.06.19 Unaudited	Quarter ended on 30.06.18 Unaudited
<b>1. Segment Revenue</b>		
Overseas	11,150.18	9,234.45
<b>Total Segment Revenue</b>	<b>1,847.37</b>	<b>2,035.28</b>
Inter segment sales	12,997.55	11,269.73
<b>Income from operations</b>	<b>(2,306.15)</b>	<b>(1,471.57)</b>
	<b>10,691.40</b>	<b>9,798.16</b>
<b>2. Segment Results</b>		
Profit/(loss) before finance costs, Exceptional Items & Tax		
India	541.00	669.49
Overseas	229.61	500.59
<b>Total</b>	<b>770.61</b>	<b>1,170.08</b>
Less: Finance Cost	458.19	320.64
Profit before exceptional items & tax	312.42	849.44
Exceptional Items	-	-
<b>Profit before Tax</b>	<b>312.42</b>	<b>849.44</b>
<b>3. Capital Employed</b>		
<b>(Segment Assets)</b>		
India	57,174.75	42,285.51
Overseas	3,498.48	3,043.06
<b>Total Segment Assets</b>	<b>60,673.23</b>	<b>45,328.57</b>
<b>(Segment Liabilities)</b>		
India	30,190.14	17,470.22
Overseas	1,191.43	1,929.02
<b>Total Segment Liabilities</b>	<b>31,381.57</b>	<b>19,399.24</b>
<b>Net Capital Employed</b>		
<b>(Segment Assets-Segment Liabilities)</b>		
India	26,984.61	24,815.29
Overseas	2,307.05	1,114.05
<b>Total Capital Employed</b>	<b>29,291.66</b>	<b>25,929.34</b>

Figures for the corresponding previous periods have been regrouped/rearranged, wherever necessary.

**For Shakti Pumps (India) Limited**

*Dinesh Patidar*

Dinesh Patidar  
Managing Director  
(DIN 00549552)



Place: Pithampur

Date: August 12, 2019