

# **FINANCIAL STATEMENT**

**SHAKTI PUMPS PTY LTD  
Sydney, Australia**

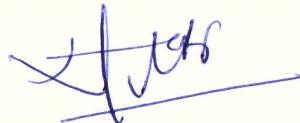
**FINANCIAL YEAR 2018-19**

**SHAKTI PUMPS PTY LTD.**  
**SYDNEY, AUSTRALIA**  
**BALANCE SHEET AS AT MARCH 31, 2019**

(Amount in AUD)

Particulars	Note No.	As at March 31, 2019	As at March 31, 2018
<b>I ASSETS</b>			
<b>1 Non - Current Assets</b>		-	-
<b>2 Current Assets</b>			
(a) Inventories	1	1,70,512	1,87,080
(b) Financial Assets	2		
(i) Trade Receivables	2.1	20,336	28,852
(ii) Cash and Cash Equivalents	2.2	12,334	26,132
(c) Other Current Assets	3	7,478	-
<b>Total Current Assets</b>		<b>2,10,660</b>	<b>2,42,064</b>
<b>Total Assets</b>		<b>2,10,660</b>	<b>2,42,064</b>
<b>II EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
(a) Equity Share Capital	4	2,40,000	2,40,000
(b) Other Equity	5	(34,935)	(72,895)
<b>Total Equity</b>		<b>2,05,065</b>	<b>1,67,105</b>
<b>Liabilities</b>			
<b>1 Non-Current Liabilities</b>		-	-
<b>2 Current Liabilities</b>			
(a) Financial Liabilities	6		
(i) Trade Payables	6.1	-	62,427
(ii) Other Financial Liabilities	6.2	3,900	3,900
(b) Other Current Liabilities	7	1,695	8,632
<b>Total Current Liabilities</b>		<b>5,595</b>	<b>74,959</b>
<b>Total Equity and Liabilities</b>		<b>2,10,660</b>	<b>2,42,064</b>
The accompanying notes are an integral part of the Financial Statements	1 to 14		

For SHAKTI PUMPS PTY LTD.



Authorised Signatory

**SHAKTI PUMPS PTY LTD.**  
**SYDNEY, AUSTRALIA**  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2019**

(Amount in AUD)

Particulars		Note No.	2018-19	2017-18
I	Revenue from Operations	8	1,00,720	79,793
II	Other Income	9	5,430	20,217
III	<b>Total Revenue (I+II)</b>		<b>1,06,150</b>	<b>1,00,010</b>
IV	<b>Expenses</b>			
	Cost of Materials Consumed	10	18,465	23,777
	Purchase of Stock-in-Trade		-	-
	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	11	16,568	34,241
	Employee Benefits Expenses		-	-
	Finance Costs	12	182	247
	Depreciation and Amortisation Expenses		-	-
	Other Expenses	13	32,976	34,899
	<b>Total Expenses (IV)</b>		<b>68,190</b>	<b>93,164</b>
V	<b>Profit/(Loss) before exceptional items and tax (III-IV)</b>		<b>37,960</b>	<b>6,846</b>
VI	Exceptional Items		-	-
VII	<b>Profit/(Loss) before tax (V-VI)</b>		<b>37,960</b>	<b>6,846</b>
VIII	<b>Tax Expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
IX	<b>Profit/(Loss) for the Year (VII-VIII)</b>		<b>37,960</b>	<b>6,846</b>
X	<b>Other Comprehensive Income</b>			
	(i) Items that will be reclassified to profit or loss			
	Unrealised exchange gain / (loss)		-	-
	<b>Total Other Comprehensive Income/(Loss) for the year (X)</b>		-	-
	<b>Total Comprehensive Income/(Loss) for the year (IX+X)</b>		<b>37,960</b>	<b>6,846</b>
XI	<b>Earnings per Equity Share</b>			
	(1) Basic		0.16	0.03
	(2) Diluted		0.16	0.03

For SHAKTI PUMPS PTY LTD.



Authorised Signatory

**SHAKTI PUMPS PTY LTD.**  
**SYDNEY, AUSTRALIA**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2019**

(Amount in AUD)

	Particulars	2018-19	2017-18
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit & Loss before tax as per Profit & Loss Account	37,960	6,846
	<b>Operating Profit Before Working Capital Changes</b>	<b>37,960</b>	<b>6,846</b>
	Adjusted For :		
	(Increase)/Decrease in Trade and Other Receivables	1,038	(12,799)
	(Increase)/Decrease in Inventories	16,568	34,241
	Increase/(Decrease) in Trade and Other Payables	(69,364)	(2,28,993)
	<b>Net Cash Flow From / (Used In) Operating Activities</b>	<b>(13,798)</b>	<b>(2,00,705)</b>
	Income Tax (Net)	-	-
	<b>Net Cash Flow From / (Used In) Operating Activities (A)</b>	<b>(13,798)</b>	<b>(2,00,705)</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	<b>Net Cash Flow From / (Used In) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds From issuance of Share Capital	-	2,10,000
	<b>Net Cash Flow From / (Used In) Financing Activities (C)</b>	<b>-</b>	<b>2,10,000</b>
	<b>Net Change in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(13,798)</b>	<b>9,295</b>
	Cash & Cash Equivalents at the beginning of the year	26,132	16,837
	<b>Cash &amp; Cash Equivalents at the end of the year</b>	<b>12,334</b>	<b>26,132</b>

Note : 1. Figures in Brackets represent Cash Outflow

2. Cash & Cash Equivalents comprise of :

Particulars	As at March 31, 2019	As at March 31, 2018
Cash in Hand	-	-
Balance with Banks	12,334	26,132
<b>Total</b>	<b>12,334</b>	<b>26,132</b>

For SHAKTI PUMPS PTY LTD.



Authorised Signatory

**SHAKTI PUMPS PTY LTD.**  
**Notes to the Financial Statements for the year ended March 31, 2019**

(Amount in AUD)					
4	Equity Share Capital	Particulars	As at March 31, 2019		As at March 31, 2018
			No. of Shares	Amount	
<b>Authorised :</b>					
Equity Shares of AUD 1 each			2,40,000	2,40,000	2,40,000
<b>Total</b>		<b>Total</b>	<b>2,40,000</b>	<b>2,40,000</b>	<b>2,40,000</b>
<b>Issued, Subscribed &amp; Paid Up Capital :</b>					
Equity Shares of AUD 1 each			2,40,000	2,40,000	2,40,000
<b>Total</b>		<b>Total</b>	<b>2,40,000</b>	<b>2,40,000</b>	<b>2,40,000</b>
 <b>4.1 Reconciliation of the number of Equity Shares outstanding at the beginning and at the end of the year :</b>					(Amount in AUD)
Particulars			As at March 31, 2019		As at March 31, 2018
	No. of Shares	Amount	No. of Shares	Amount	
Balance as at the beginning of the year	2,40,000	2,40,000	30,000	30,000	
Add: Additional Equity Shares issued during the year	-	-	2,10,000	2,10,000	
Less: Equity Shares forfeited/Bought back during the year	-	-	-	-	
<b>Balance as at the end of the year</b>	<b>2,40,000</b>	<b>2,40,000</b>	<b>2,40,000</b>	<b>2,40,000</b>	
 <b>4.2 The Detail of Share Holding more than 5%:</b>					
Name of the Shareholder			As At 31st March 2019		As at March 31, 2018
	No. of Shares	% held	No. of Shares	% held	
Shakti Pumps (India) Limited	2,40,000	100%	2,40,000	100%	
 <b>5 Other Equity</b>					(Amount in AUD)
Particulars			As at March 31, 2019		As at March 31, 2018
<b>Reserve and Surplus :</b>					
Balance as at the beginning of the year	(72,895)		(79,741)		
Add: Profit for the Year	37,960		6,846		
<b>Balance as at the end of the year</b>	<b>(34,935)</b>		<b>(72,895)</b>		

**SHAKTI PUMPS PTY LTD.**

Notes to the financial statements for the year ended March 31, 2019

**Current Assets**

**1 Inventories**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(i) Finished Goods	1,70,512	1,87,080	
<b>Total</b>	<b>1,70,512</b>	<b>1,87,080</b>	

Notes: Valued at lower of cost and Net Realisable value unless otherwise stated.

**2 Financial Assets**

**2.1 Trade Receivables**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(Unsecured- considered good)			
Trade Receivables	20,336	28,852	
<b>Total</b>	<b>20,336</b>	<b>28,852</b>	

**2.2 Cash and Cash Equivalents**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(i) Cash in Hand	-	-	
(ii) Balance with Banks	12,334	26,132	
<b>Total</b>	<b>12,334</b>	<b>26,132</b>	

**3 Other Current Assets**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(Unsecured- considered good)			
(i) Advance for Raw Material	7,478	-	
<b>Total</b>	<b>7,478</b>	<b>-</b>	

**6 Current Financial Liabilities**

**6.1 Trade Payables**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(i) Creditors for Raw Material	-	62,427	
<b>Total</b>	-	<b>62,427</b>	

**6.2 Other Financial Liabilities**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(i) Audit Fees Payables	3,900	3,900	
<b>Total</b>	<b>3,900</b>	<b>3,900</b>	

**7 Other Current Liabilities**

Particulars	As at March 31, 2019	As at March 31, 2018	(Amount in AUD)
(i) Advance from Customers	664	6,291	
(ii) Statutory Dues	1,031	2,341	
<b>Total</b>	<b>1,695</b>	<b>8,632</b>	

**SHAKTI PUMPS PTY LTD.**

Notes to the financial statements for the year ended March 31, 2019

**REVENUE FROM OPERATION****8 Sale of Products**

(Amount in AUD)

Particulars	2018-19	2017-18
(i) Export Sales	1,00,720	79,793
<b>TOTAL</b>	<b>1,00,720</b>	<b>79,793</b>

**9 Other Income**

(Amount in AUD)

Particulars	2018-19	2017-18
(i) Others	5,430	20,217
<b>TOTAL</b>	<b>5,430</b>	<b>20,217</b>

**EXPENSES****10 Cost Of Material Consumed**

(Amount in AUD)

Particulars	2018-19	2017-18
Opening Stock of Raw Material	-	-
Adc Purchase of Raw Material	18,465	23,777
Les: Closing Stock of Raw Material	18,465	23,777
<b>TOTAL</b>	<b>18,465</b>	<b>23,777</b>

**11 Changes in Inventories of Finished Goods, Stock-in-Trade and Work-in-Progress**

(Amount in AUD)

Particulars	2018-19	2017-18
<b>Inventories (at Close)</b>		
(i) Finished Goods	1,70,512	1,87,080
<b>TOTAL</b>	<b>1,70,512</b>	<b>1,87,080</b>
<b>Inventories ( at Commencement )</b>		
(i) Finished Goods	1,87,080	2,21,321
<b>TOTAL</b>	<b>1,87,080</b>	<b>2,21,321</b>
<b>CHANGE IN INVENTORIES</b>	<b>16,568</b>	<b>34,241</b>

**12 Finance Cost**

(Amount in AUD)

Particulars	2018-19	2017-18
(i) Bank Charges	182	247
<b>TOTAL</b>	<b>182</b>	<b>247</b>

**SHAKTI PUMPS PTY LTD.****Notes to the financial statements for the year ended March 31, 2019****13 Other Expenses**

(Amount in AUD)

Particulars	2018-19	2017-18
(i) Freight Charges	9,117	4,671
(ii) Manufacturing Expenses	4,024	3,770
(iii) Legal, Professional & Consultancy Charges	13,335	13,325
(iv) Auditor Remuneration	3,900	3,900
(v) Advertising Expenses	2,600	8,320
(vi) Selling & Distribution Expenses	-	913
<b>TOTAL</b>	<b>32,976</b>	<b>34,899</b>

**14 Previous year figures regrouped/recast, wherever necessary, to correspond with the current year's classification/ disclosure.**

**For SHAKTI PUMPS PTY LTD.****Authorised Signatory**