

Date: - 29.03.2023

To,
The Secretary,
Listing Department
National Stock Exchange of India Ltd.
Exchange plaza, BKC, Bandra (E)
Mumbai - MH 400051.

To,
The Secretary,
Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street
Mumbai- MH 400001.

REF: -(ISIN- INE908D01010) SCRIP CODE BSE-531431, NSE Symbol -SHAKTIPUMP

<u>Sub: - Intimation under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations' 2015 for Assignment of Credit Rating.</u>

Dear Sir/Madam,

Pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III thereof, we would like to inform you that the **INDIA Ratings & Research** has assigned the Ratings for Bank facilities on the basis of recent developments including operational and financial performance of the Company the Credit Rating are as follows: -

Instrument Type	Size of Issue (Million)	Rating	Rating Action
Fund-based working capital limits	INR 2,250.00	IND A/Stable/ IIND A1	Affirmed
Non-fund-based working capital limits	INR 2608.5	IND A1	Affirmed
Term loan	INR 48.79	IND A/Stable	Affirmed

You are requested to please take on record our above said information for your reference.

Thanking You,

Yours faithfully,

For Shakti Pumps (India) Limited

Ravi Patidar Company Secretary