

26th June 2024

Subject – Introduction of EMI (Monthly) Fee Payment Option for Parents/Students at MAHE

Dear Parents & Students,

Starting AY 2024-25, the University is pleased to announce that all parents will now have an option to convert their annual fees in up to 12 EMIs / monthly instalments. This EMI facility will be provided by a fintech platform, GrayQuest (GQ).

Parents interested in EMI payment option can choose upto 12 EMI options, with applicable extra charges as per the EMI tenure chose. Both Academic and Hostel fees can be paid in EMIs

This is an optional facility for students/parents to pay fees in EMI, in addition to other fee payment options already provided by the University.

Parents interested to sign up for this EMI facility are requested to click on the GrayQuest EMI payment option in their student fee portal (SIS or SLCM for academic fee payments) & (HMS or HRA for Hostel fee payments). The sign up process for EMI is completely digital, paperless and can be completed online. **No collateral/security is required from parents to register for the EMI payment option.**

The grant of this facility is subject to credit eligibility checks from GrayQuest.

We hope all parents & students find this initiative helpful & convenient with respect to their fee payments.

For any queries related to EMI payment option, parents/students are requested to reach out to GQ team at mahe@grayquest.com or call & whatsapp on +91 79777-19490

Disclaimer#

1. The loan facility is provided by a third-party financier and is subject to the terms and conditions set forth by them. The university neither endorses nor guarantees the terms, conditions, services, or any other aspect of the loan facility provided by the third-party financier. The University does not have any control over these terms and conditions and cannot be held responsible for any changes or updates made by the financier.

2. The decision to avail of the loan facility is entirely voluntary and at the sole discretion of the students and their parents. The University does not endorse any specific financier or loan product and strongly advises students and parents to exercise due diligence in understanding the terms, interest rates, repayment schedules, and any associated fees or charges before entering into any loan agreement.

3. The University does not take any responsibility or liability for the loan facility or any related matters and does not provide any financial advice or recommendations regarding the loan facility.

4. The University shall not be held liable for any disputes, claims, damages, losses, or liabilities arising from the loan facility or any dealings between the students/parents and the financier. Any issues or concerns regarding the loan facility should be directly addressed with the financier.

Thank you for your attention to this matter

REGISTRAR

Manipal Academy of Higher Education (MAHE), Manipal