

# JavaScript Assignment : Compound Interest Calculation (Task 10)



**Objective:** The objective of this assignment is to create a JavaScript program that calculates compound interest based on static values.

## Tasks:

Write a JavaScript program that calculates compound interest.  
Use variables and operators.

Formula for Compound Interest:

The formula to calculate compound interest is as follows:

$$A = P(1 + (r/n))^{nt}$$

**Where:**

- A = amount
- P = principal
- r = rate of interest
- n = number of times interest is compounded per year
- t = time (in years)
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**Instructions:**

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Implement the formula for compound interest using predefined variables.  
Display the calculated compound interest to the user using `console.log()` .

### Sample Output:

The compound interest after 3 years is: 50000

### Submission Guidelines :-

- Deploy your code to netlify make sure to name your html file as index.html.
- If you don't know how to deploy on netlify, watch this video : [https://youtu.be/li2Y4i4\\_i-o](https://youtu.be/li2Y4i4_i-o)
- Submit the Deployed Link below in the same task number

Submission Link : <https://upskillmafia.com/mern/dashboard/tasks>

**Note** : You can take help from **Internet** or You can also connect with upskill Mafia **Mentors**