

### Problem-Solution Fit

Date	24 June 2025
Team ID	LTVIP2025TMID50492
Project Name	Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis
Maximum Marks	2 Marks

#### Project Title:

Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis

#### Problem:

In today's data-driven world, policymakers, businesses, and citizens struggle to access clear, actionable insights into the economic environment of their regions. Existing reports on economic freedom are often scattered, complex, and difficult to interpret for decision-making. This lack of accessible, visual, and region-specific economic freedom data creates gaps in understanding how factors like regulatory efficiency, market openness, and government integrity influence prosperity and growth.

#### Solution:

Our project provides an intuitive, interactive Tableau dashboard that visualizes the Index of Economic Freedom for different regions. By transforming raw economic data into easy-to-understand visual insights, the project bridges the gap between complex datasets and informed decision-making. Users can explore, compare, and analyze economic freedom indicators, empowering policymakers, businesses, students, and the public to make better economic decisions.

#### Purpose of the Solution:

- ✓ Solve Complex Problems in a Customer-Fit Way:  
The project simplifies the complex analysis of economic freedom and presents it in an

interactive, visually engaging format suitable for policymakers, analysts, businesses, and students.

- **✓ Faster Success and Adoption:**  
By leveraging familiar, widely accepted tools like Tableau and using clear visualizations, the solution encourages quick adoption among stakeholders who need to access and interpret economic freedom data.
- **✓ Sharpen Communication and Messaging:**  
The dashboard highlights the direct connection between economic freedom and prosperity, using compelling visuals and insights that resonate with stakeholders, making the data easy to communicate and understand.
- **✓ Increase Touchpoints and Build Trust:**  
Frequent access to real-time, reliable, and visually clear economic indicators helps stakeholders stay informed, reducing uncertainty and building trust in data-driven decision-making processes.
- **✓ Understand and Improve the Existing Situation:**  
By providing transparent insights into economic freedom, the project enables users to identify problem areas and advocate for policies or actions that foster economic prosperity and freedom.