

Proposed Solution Template

Date	24 JUNE 2025
Team ID	LTVIP2025TMID50492
Project Name	Measuring the pulse of Prosperity:An Index of Economic Freedom Analysis
Marks	2 Marks

S.No.	Parameter	Description
1	Problem Statement (Problem to be solved)	Policymakers, businesses, and the general public lack easy access to clear, visual, and actionable insights regarding the economic freedom of different regions. Existing reports are complex, scattered, and difficult to interpret, making it hard to understand how economic freedom impacts prosperity.
2	Idea / Solution Description	The project provides an interactive Tableau dashboard that visualizes the Index of Economic Freedom across regions. It transforms complex economic data into simple, intuitive visuals, enabling users to explore, compare, and analyze key indicators like regulatory efficiency, market openness, and government integrity.
3	Novelty / Uniqueness	The project stands out by offering a real-time, interactive, and user-friendly platform that combines complex economic data with accessible visual analytics. Unlike traditional static reports, this solution empowers users to explore region-specific data dynamically, fostering deeper understanding and better decision-making.
4	Social Impact / Customer Satisfaction	By making economic freedom data transparent and accessible, the project promotes informed policy-making, business growth, and public awareness. It helps drive positive changes in governance and economic environments, ultimately enhancing prosperity and satisfaction among citizens and stakeholders.

5	Business Model (Revenue Model)	While this project is primarily designed for academic and social benefit under APSCHE, it has potential future revenue models such as subscription-based access for advanced analytics, partnerships with research institutions, or consulting services for policy-makers and organizations.
6	Scalability of the Solution	The solution is highly scalable. Additional datasets (such as global economic indicators or sector-specific data) can be integrated, and the dashboard can be expanded to cover more regions, countries, or time periods. Its platform-independent nature ensures it can reach a broad audience with minimal technical barriers.