

Define the Problem Statements

Ideation Phase
Define the Problem Statements

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Team ID: LTVIP2025TMID50492

Project Name: Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis

Maximum Marks: 2 Marks

The objective of this project is to analyze the **Index of Economic Freedom** for India and other countries, consolidate relevant data, and create clear, interactive visualizations using data analytics tools like **Tableau**. This will help stakeholders such as policymakers, economists, investors, and citizens to easily interpret complex economic data, understand barriers to prosperity, and make informed decisions to enhance economic freedom.

Problem Statement (PS)

I am	Policy Maker / Economist / Investor / Citizen interested in Economic Development
I'm trying to	Understand the factors influencing economic freedom and prosperity in our country
But	Existing data is scattered, lacks clarity, and does not provide actionable insights
Because	There is no consolidated, easy-to-interpret analysis of the Index of Economic Freedom for informed decision-making
Which makes me feel	Uncertain about policy decisions, global competitiveness, and potential areas for improvement