

Measuring the Pulse of Prosperity: An Index of Economic Freedom Analysis

1. Project Description

Economic freedom reflects the ability of individuals and businesses to make economic decisions with minimal government interference. This project analyzes the relationship between economic freedom and prosperity indicators such as GDP per capita, employment rate, foreign direct investment (FDI), and human development.

Objectives:

- To understand the concept of economic freedom
- To analyze components of the Index of Economic Freedom
- To compare countries based on economic freedom scores
- To examine correlation between economic freedom and GDP per capita
- To identify policy implications

2. Methodology

Data will be collected from secondary sources such as Index of Economic Freedom reports, World Bank data, and IMF indicators. Tools like MS Excel and statistical methods will be used for correlation and comparative analysis.

3. Work Breakdown Structure (WBS)

- Topic Finalization
- Literature Review
- Data Collection
- Data Analysis
- Graphical Representation
- Interpretation of Results
- Report Writing
- Conclusion and Recommendations
- Final Submission

4. Timeline (6 Weeks Plan)

Week	Activity
Week 1	Topic approval and planning
Week 2	Literature review
Week 3	Data collection
Week 4	Data analysis
Week 5	Draft report
Week 6	Final editing and submission

5. Project Flow Chart

Start → Topic Selection → Literature Review → Data Collection → Data Analysis → Result Interpretation → Conclusion → Report Submission → End