

INITIAL DECLARATION BY DESIGNATED PERSON

To,
The Compliance Officer,
Volody Products Limited
604, Eco House,
Goregaon East
Mumbai - 400 063, India

I, the undersigned, being a Designated Person as defined under the Insider Trading Code ("the Code") hereby declare and confirm as under:

1. I have received, read and understood the Codes

2. I agree to

- (a) comply with the Code and that I and my Immediate Relatives shall be bound by the Code to the extent applicable to us;
- (b) intimate the Company on any changes in my details / details of my Immediate Relatives;
- (c) obtain pre-clearance for trades where the value of proposed trade exceeds the threshold of Rs.10 lakhs in a calendar quarter, in accordance with the Code;
- (d) not execute any contra trade for 6 months from the date of my last transaction and as prescribed under the Code;
- (e) not trade in the Securities of the Company when in possession of Unpublished Price Sensitive Information (UPSI);
- (f) communicate, provide, or allow access to any UPSI, related to the Company or its securities, to any person, including other Designated Persons only for legitimate purpose and on a need-to-know basis only;
- (g) intimate the Compliance Officer in case of any violation of the Code.
- (h) intimate the Chief Internal Auditor in case of leak/ suspected leak of UPSI.

3. I hereby confirm that I do not share any material financial relationship with anyone except as mentioned below;

| Name | PAN |
|------|-----|
|------|-----|

**Material Financial Relationship means a relationship in which a designated person not in ordinary course of business (i.e not at any concessional rate) gives atleast 25% of its annual income by way of loan/ gift or otherwise to a person in the immediately preceding twelve months.*

3. Name of the College/ institution from which the designated person(s) have graduated:

| Degree | College/ Institution |
|--------|----------------------------------|
| CA | VICAI Volody Products Limited |

4.Name of all the past Organizations/ Employers of the designated persons where such designated persons have served: *(Additional sheet to be attached if the number is exceeding 5)*

| Sr No | Name of the Organization/ Employer |
|-------|------------------------------------|
| 1 | ICICI Bank Ltd |

5. I attach herewith a statement of Securities of the Company held by me as well as my Immediate Relatives [i.e. spouse, dependent parents, dependent siblings, dependent children, any person who consults me for taking trading decisions] below in Annexure A.

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Volody Products Limited

Regd. Office: 604, Eco House, Vihweshwar Nagar, Off. Aarey Road, Goregoan East, Mumbai East - 400063
Contact: 8080809301 E-mail: compliance.officer@volody.com

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Annexure A

| Category | Name | Pan | DP ID/Client ID/Folio No | No Of Shares held |
|------------------------------|-------------------|------------|--------------------------|-------------------|
| Designated Person | Designated Person | ABCDE1234E | CDSL | 27100 |
| Intermediate Relative | | | | |
| HUF | | | | |
| Spouse | | | | |
| Father | Mahesh Patel | ABCDE4326G | | 0 |
| Mother | Daskha Patel | ACFRE4353P | | 0 |
| Brother | | | | |
| Sister | | | | |
| Child-1 | | | | |
| Child-2 | | | | |

** Financially dependent on Designated Person or consults Designated Person for taking trading decisions. Note: Add details of additional immediate relatives as may be applicable*

Employee code: _____

Date: 30/08/2019

Name: Designated Person

Mobile no.9777777777

Place: _____

By submitting this form you agree that the information provided herein is updated, true and correct

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