

Form I
(Application for pre-clearance of trade)
Under Clause 8.3 of the Code

The Compliance Officer
Dr. Reddy's Laboratories Limited
 Hyderabad

Dears Sir,

I/we am/are desirous of dealing in the shares / ADRs of the Company. In terms of the Company's Code, I/we seek your approval for the trade as detailed below:

| | | | |
|---|-----------------|--------------------|----------------------|
| Name of Designated Person | Vinita approver | | |
| Employee Code | P34435111 | | |
| Designation | Approver | | |
| Name of the Immediate relative with relationship (if he/she intends to deal) | | | |
| No. of shares/ADRs held as on this date | 12,20 | | |
| Approx. price or range (shares/ADRs * market price) | fxzmmh | | |
| Nature of deal - Purchase / Sale | Sale | | |
| No. of shares / ADRs intended to be dealt in within next 7 days | 1 | | |
| Broker through which dealing will take place | lu | | |
| DP name with whom the demat account is maintained along with DP ID and Client ID / Folio no. | | | |
| Provide, details, of any transaction done in Company's Security in the last Six months (Except exercise of stock options) | Date | Transaction | No. of shares |
| | 26-03-2020 | hjpgcf5465 | 67 |

You are requested to consider my application and grant the relaxation to enter into an opposite transaction within 6 months period basis the above reason(s) and undertaking given herein below:-.

I hereby undertake and confirm that,

1. I do not have any access or have not received "Unpublished Price Sensitive Information" up to the time of signing this undertaking
2. In case I have access to or have received "Unpublished Price Sensitive Information" after the signing of the undertaking but before the execution of the transaction I shall inform the Compliance Officer of the change in my position and that I or my immediate relatives would completely refrain from dealing in the Securities till the time such information becomes public.
3. I have not contravened the Code (as emended from time to time) and any of the provisions of the Insider Trading Regulations (as applicable).

I further confirm that the aforesaid facts are true and correct and I shall be fully responsible for any wrongful acts and / or misrepresentation done by me or my immediate relatives including such penalties as may be imposed by the Company / SEBI

You are requested to provide your approval to the aforesaid transaction.

Thanking you,

Yours faithfully,

Signature

Place tet

Date:24-03-2020

Note:

1. This application has to be submitted through electronic system / mail and followed by a hard copy.
2. Fresh application for pre-clearance shall be required if the trade is not executed within 7 days of approval.