

# EDUCONNECT LEARNING CENTER

## Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
<strong>Assets</strong>	
<strong>Current Assets</strong>	
<strong>Cash</strong>	
Petty Cash	5,000.00
<strong>Total for Cash</strong>	<strong>5,000.00</strong>
<strong>Bank</strong>	
ICICI Bank-001	14,97,200.00
<strong>Total for Bank</strong>	<strong>14,97,200.00</strong>
Accounts Receivable	26,55,000.00
<strong>Other current assets</strong>	
Prepaid Expenses	1,29,800.00
Input Tax Credits	0.00
Input CGST	95,171.19
Input SGST	95,171.19
<strong>Total for Input Tax Credits</strong>	<strong>1,90,342.38</strong>
<strong>Total for Other current assets</strong>	<strong>3,20,142.38</strong>
<strong>Total for Current Assets</strong>	<strong>44,77,342.38</strong>
<strong>Total for Assets</strong>	<strong>44,77,342.38</strong>
<strong>Liabilities &amp; Equities</strong>	
<strong>Liabilities</strong>	
<strong>Current Liabilities</strong>	
Accounts Payable	1,29,800.00
Salary Payable	1,52,542.38
Unearned Revenue	26,55,000.00
GST Payable	0.00
Output CGST	2,02,500.00
Output SGST	2,02,500.00
<strong>Total for GST Payable</strong>	<strong>4,05,000.00</strong>
<strong>Total for Current Liabilities</strong>	<strong>33,42,342.38</strong>

Account	Total
<b>Total for Liabilities</b>	<b>33,42,342.38</b>
<b>Equities</b>	
Owner's Equity	1,00,000.00
Current Year Earnings	10,35,000.00
<b>Total for Equities</b>	<b>11,35,000.00</b>
<b>Total for Liabilities &amp; Equities</b>	<b>44,77,342.38</b>

\*\*Amount is displayed in your base currency **INR**