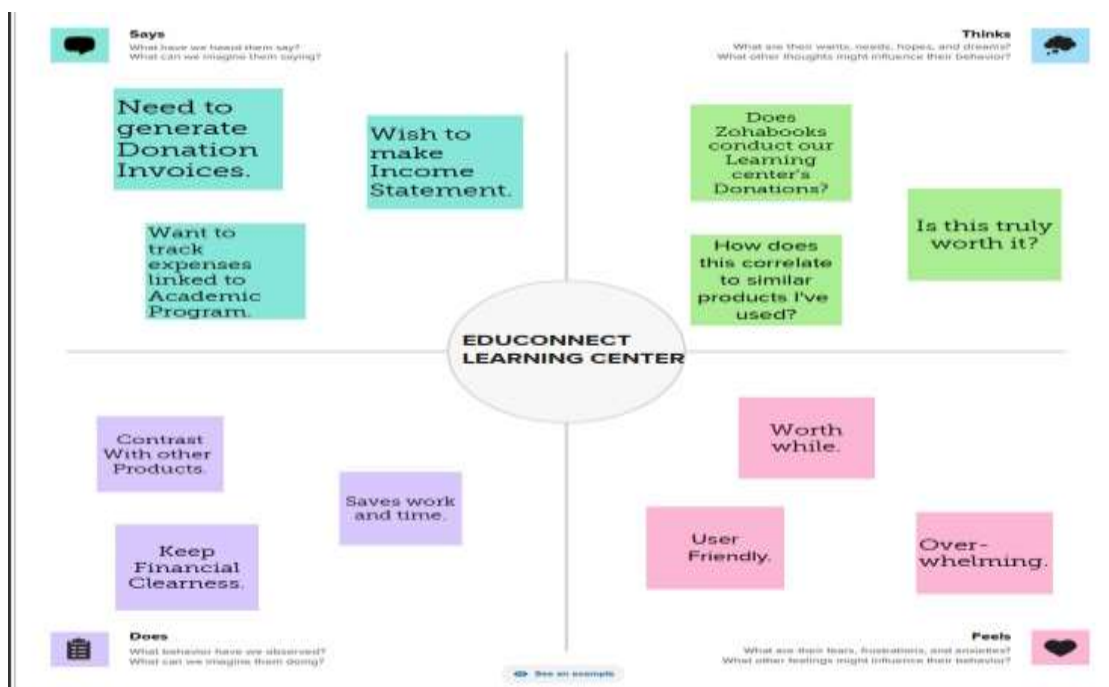


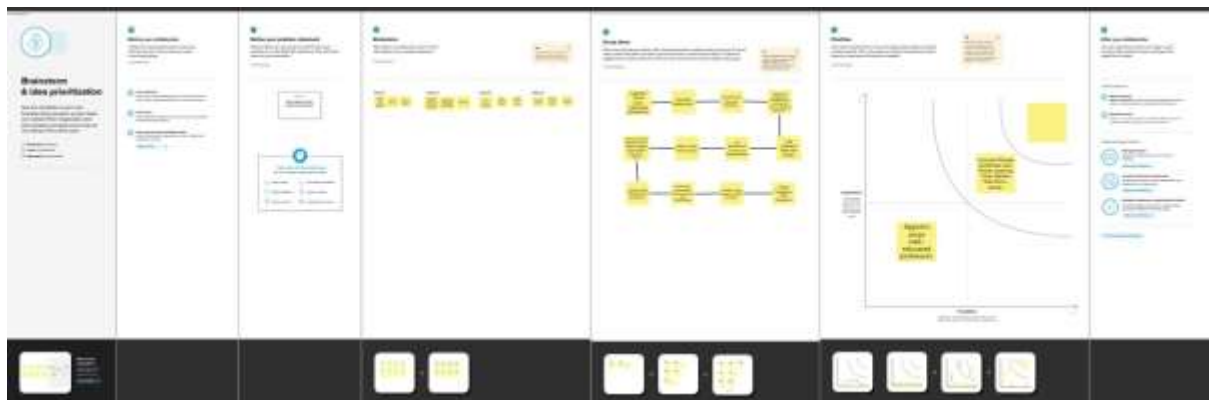
INTRODUCTION:

EduConnect Learning Center, an educational institution, uses Zoho Books to manage their donations, track expenses, and handle grant finances. They can generate donor receipts, track expenses related to educational programs, and generate financial reports. Zoho Books helps them maintain financial transparency and accountability.

Problem Definition & Design Thinking:



Empathy Map



Ideation & Brainstorming Map

RESULT:

PROFIT&LOSS ACCOUNT

EDUCONNECT LEARNING CENTER	
Profit and Loss	
Basic Accrual	
From 01/04/2023 To 31/03/2024	
Account	Total
Operating Income	
Sales	22,50,000.00
Total for Operating Income	22,50,000.00
Cost of Goods Sold	
Cost of Goods Sold	1,10,000.00
Total for Cost of Goods Sold	1,10,000.00
Gross Profit	21,40,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	10,00,000.00
Total for Operating Expense	11,05,000.00
Operating Profit	10,35,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	10,35,000.00

**Amount is displayed in your base currency INR

BALANCE SHEET:

EDUCONNECT LEARNING CENTER

Balance Sheet

Basis: Accrual

As of 31/03/2024

Account	Total
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	14,97,200.00
Total for Bank	14,97,200.00

Advantages:

1. Quality Improvement.
2. Improvement My Skills More.

Disadvantages:

1. Time consuming to create.
2. Technical reports can be difficult to understand.

CONCLUSION:

Though there has been much debate on the subject, it is clear that democratic leadership is the best form of management for the modern workplace.