

Solutions for Hospital Indemnity Insurance

Industry-Leading Voluntary Benefits Coverage and Services

Even with major medical insurance, the bills that result from a hospital stay can be overwhelming. Consequently, the number of people forgoing or delaying needed health care due to the high cost has nearly doubled in the past 10 years.¹



In a typical year, **30.8** million Americans are admitted to hospitals due to an accident or sickness, with the average hospital stay lasting nearly seven days² and costing **\$4,293** per day.³

With the rising costs of health care, employers are recognizing the value of helping protect employees' finances and empowering them to seek necessary treatment. Increasingly, they are offering Hospital Indemnity Insurance as a voluntary benefit.

Designed to complement most medical plans, especially high deductible health plans, Hospital Indemnity Insurance serves as a buffer to help employees deal with the financial exposure of a hospitalization. Hospital Indemnity Insurance helps protect employees from depleting their HSAs, savings, or retirement plans by offsetting out-of-pocket expenses associated with a hospital admission and confinement, such as coinsurance and deductibles, along with non-medical expenses, like rent or mortgage payments, car payments, groceries, and child care.

We're here to empower results

Contact your local Voluntary Benefits & Enrollment Solutions consultant for more information.

¹ National Association of Community Health Centers

² National Safety Councils Injury Facts and The Source Book of Health Insurance Data, HIAA

³ 2013 Comparative Price Report. International Federation of Health Plans

The cost associated with getting sick or injured is high—even for those covered by a good health plan. Having the right coverage in place before a sickness or injury can help eliminate financial concerns and provide support at a time when it is needed most.

Hospital Indemnity Plan Features:

- ▶ Guaranteed issue coverage for employee, spouse, and child(ren)
- ▶ Benefits paid directly to the employee (unless chosen otherwise)
- ▶ 24-hour coverage (on and off the job)
- ▶ Health Savings Account (HSA) compliant
- ▶ Hospital admission benefit
- ▶ Wellness benefit
- ▶ Composite rates
- ▶ Maternity coverage
- ▶ No health questions/health underwriting required
- ▶ Benefits do NOT reduce as you get older
- ▶ Affordable premiums are conveniently payroll-deducted
- ▶ Coverage is portable—can take the policy with them if they change jobs or retire

Whether you are interested in integrating a new voluntary benefits program into your HR strategy, or considering changes to an existing program, Aon offers the necessary resources, expertise, and services to meet your company's needs for a successful voluntary benefits program.

This product description is intended for general informational purposes only and does not amend, alter, or modify the actual terms or conditions of any insurance policy. Please consult your policy for definite terms, conditions and service levels.



32.3% of health care spend is associated with hospital care

Source: National Health Care Expense in the U.S. Community Population (2015)

About Aon

Aon plc (NYSE:AON) is a leading global professional services firm providing a broad range of risk, retirement and health solutions. Our 50,000 colleagues in 120 countries empower results for clients by using proprietary data and analytics to deliver insights that reduce volatility and improve performance.

For further information on our capabilities and to learn how we empower results for clients, please visit <http://aon.mediaroom.com>.

