

Qualified Default Investment Alternative Notice

HBC 401(k) Retirement Savings Plan

Your Plan is a valuable tool to help you save for your future. We wanted to take this opportunity to inform you of your plan's automatic default investment and how to make changes in your account.

Your investment

If you have not made an investment election, your contributions are invested in an age-based Vanguard Retirement Income Trust fund. This target date fund has been selected for you based on your date of birth and an estimated retirement age of 65. Information about these funds is enclosed.

What is a target date fund?

A target date fund is a practical, easy-to-understand choice for retirement investing. Each fund is diversified across stocks, bonds, and cash equivalents, invested according to the fund's target date. The target date represents the year you may be considering to begin withdrawing your money. As the target date approaches, the fund slowly becomes more conservative, with less invested in stocks and more in bonds and cash equivalents. While a target date fund offers a convenient investment solution, it's important to remember that the principal value of the fund is not guaranteed at any time, including at the target date. See the table below to determine the fund associated with your date of birth.

If you were born	Your money will be invested in the following fund unless you instruct otherwise:
12/31/1947 or earlier	Vanguard Target Retirement Income Trust I
1/1/1948 – 12/31/1952	Vanguard Target Retirement 2015 Trust I
1/1/1953 – 12/31/1957	Vanguard Target Retirement 2020 Trust I
1/1/1958 – 12/31/1962	Vanguard Target Retirement 2025 Trust I
1/1/1963 – 12/31/1967	Vanguard Target Retirement 2030 Trust I
1/1/1968 – 12/31/1972	Vanguard Target Retirement 2035 Trust I
1/1/1973 – 12/31/1977	Vanguard Target Retirement 2040 Trust I
1/1/1978 – 12/31/1982	Vanguard Target Retirement 2045 Trust I
1/1/1983 – 12/31/1987	Vanguard Target Retirement 2050 Trust I
1/1/1988 – 12/31/1992	Vanguard Target Retirement 2055 Trust I
1/1/1993 - 12/31/1997	Vanguard Target Retirement 2060 Trust I
1/1/1998 or later	Vanguard Target Retirement 2065 Trust I

How to make changes in your new HBC 401(k) Retirement Savings Plan account

Please review the enclosed notice regarding the transition blackout period which may affect your ability to make changes to your account. Once the plan is live in September 2018 and the blackout period is over, you can make changes to your account and/or investments at any time:

- You may change your contribution rate – increase, decrease, or stop contributions
- You may transfer your balance and future contributions to other plan investment options

To make changes to your account or for further information, simply log on to the Wells Fargo website at **wellsfargo.com** and select HBC 401k Retirement Savings Plan retirement account on the summary page. You may also call the Retirement Service Center at **1-800-SAVE-123 (1-800-728-3123)**. Representatives are available Monday through Friday from 7:00 a.m. to 11:00 p.m. Eastern Time.

When you access your account online for the first time, select **Enroll** at the top of the page to get started. To enroll by telephone you'll need your Social Security Number (SSN) and your personal identification number (PIN), which is initially the last four digits of your SSN. You'll be required to change your PIN the first time you call.

Enclosures

None of the services provided under age-based investing are intended to constitute investment, financial, tax, or legal advice. The age-based investment options have been selected by the plan sponsor (e.g., your employer), plan committee, or other plan fiduciary. Neither Wells Fargo Bank, N.A. nor its affiliates, employees, agents, or representatives have provided investment advice or recommendations with respect to the selection of any of the age-based investment options offered in the plan. In addition, the information contained herein does not constitute "investment advice" under the Employee Retirement Income Security Act of 1974. Your access to age-based investing is subject to continued use by your plan sponsor.

For more information about these funds including fees and expenses, obtain a current prospectus by calling the Retirement Service Center at 1-800-728-3123, visiting wellsfargo.com, or calling your plan administrator.

Investments in retirement plans

NOT FDIC INSURED • NO BANK GUARANTEE • MAY LOSE VALUE
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Wells Fargo Bank, N.A., and its affiliates, employees, agents, and representatives do not act as investment advisors or investment fiduciaries with respect to the selection of participant directed investment options of the plan. The plan sponsor, plan investment committee, or other plan fiduciary must make an independent decision about which funds to include in the plan.