

BUSINESS TRAVEL ACCIDENT INSURANCE PLAN

People’s United Bank offers Business Travel Accident Insurance coverage, which provides a financial benefit if you are injured or die while traveling on Company business.

The following information is provided to you in accordance with the Employee Retirement Income Security Act of 1974 (ERISA). This document is a Summary Plan Description (SPD) of the health and welfare benefit plans sponsored by People's United Bank, N.A. The company reserves the right to change, amend, or discontinue any plan or program described in this document. This document is intended for informational purposes only and does not constitute an employment agreement for any recipient. If there is a conflict between this SPD and the insurance contract or governing plan document, the terms of the insurance contract or governing plan document will control, rather than this document, unless otherwise required by law.

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This section, combined with the *Participating in the People’s United Bank Group Benefits Plan and Rules, Regulations and Plan Administration* sections, make up the Summary Plan Description for the Business Travel Accident Plan.

Overview of the Business Travel Accident Insurance Plan

All regular employees and eligible dependents are automatically eligible for Business Travel Accident Insurance coverage. Eligible dependents include your spouse and/or dependent children who are traveling with you on the business of and expense of the Bank. The plan provides up to a \$500,000 accidental death and dismemberment benefit if you are injured or die while traveling on approved Company business. The Plan is administered by The Hartford.

Cost

People's United Bank pays the full cost of Business Travel Accident Insurance coverage.

Plan Aggregate Limit

The total limit of indemnity for all benefits because of injury sustained due to any one accident is \$5,000,000.

If you are covered under more than one Hazard or class on the date of accident, you will be considered to be covered under the one Hazard or Class with the largest benefit amount.

Coverage

Coverage for your business trip begins when you leave your home or place of regular employment for the purpose of going on the business trip (whichever occurs last) and is deemed to end when you return from the business trip to your home or place of regular employment (whichever occurs first). Coverage is also provided while on assignment by or at the direction of the Bank for the purpose of furthering the business of the Bank.

Coverage does not include any period of time you are on an authorized leave of absence or vacation or travel to or from your home or place of regular employment.

A business trip includes any travel on behalf of the Company, whether by land vehicle or by air, whether in town, out of town, or out of the country, whether part of the day or all day.

You are also covered for:

Commutation Coverage which covers injury resulting from an accident which occurs while you are commuting directly between your residence and place of regular employment by automobile or other conveyance not normally used for commuting; and during a strike, power failure, major breakdown or similar event which results in the discontinuance or interruption of one or more public transportation systems regularly used.

Hijacking Coverage which covers injury resulting from an accident which occurs during the hijacking anywhere in the world while you are on a business trip. Coverage shall continue while you are subject to the control of the hijacker(s) and during travel directly to his or her residence or original destination.

Sojourn or Personal Deviation meaning personal trips taken during a business trip and which are not assignments from or at the direction of the Bank for the purpose of furthering the business of the Bank and which do not exceed a total of 7 days.

Aircraft Coverage – Business and Pleasure meaning covers injury resulting from an accident which occurs anywhere in the world while you are on a trip as a passenger on, boarding or alighting from, or being struck by a fixed-wing aircraft which is owned, leased or operated on behalf of the Company and piloted by a qualified pilot, holding a current and valid certificate of competency of a rating authorizing him or her to pilot the aircraft and who has logged a minimum of 1000 hours as a pilot, at least 500 hours of which were logged in a multi-engine aircraft of like and basic design.

FAMILY COVERAGE

Coverage is provided to your eligible spouse or dependent child accompanying you on the business of and expense of the Bank; or while traveling during the course of any family relocation trip.

Family relocation trip is defined as a trip made by your eligible dependents in connection with your transfer or proposed transfer by the Bank to the new worksite. The trip must be authorized by, taken at the direction of and must be paid for in whole or in part by the Bank.

The benefit amount for your eligible spouse is \$50,000 and \$25,000 for each eligible dependent child.

Benefits

ACCIDENTAL DEATH BENEFIT

If an injury to you or your eligible dependent results in death within 365 days of the date of the covered accident that caused the injury, the plan will pay 100% of the principal sum amount.

ACCIDENTAL DISMEMBERMENT BENEFITS

If injury to you or your eligible dependent results within 365 days of the date of the covered accident that caused the injury, the plan will pay in accordance to the following schedule:

For the Loss of...	% of Principal Sum
Both hands or both feet	100%
Sight of both eyes	
One hand and one foot	
Speech and hearing	
Either hand or foot and sight of one eye	
Movement of both upper and lower limbs (Quadriplegia)	
Movement of both lower limbs (Paraplegia)	75%
Movement of both upper and lower limbs of one side of the body (Hemiplegia)	50%
Either hand or foot	
Sight of one eye	
Speech or hearing	
Movement of one limb (Uniplegia)	
Thumb and index finger of either hand	25%

Loss means with regards to hands and feet, actual severance through or above the wrist or ankle joints; sight, speech, or hearing, entire and irrecoverable loss thereof; with regard to thumb and index finger, actual severance through or above metacarpophalangeal joints, movement of limbs, complete and irreversible paralysis. Injury means a bodily injury resulting directly and independently of all other causes from an accident. Loss resulting from sickness or disease, or medical or surgical treatment of a sickness or disease is not covered.

The Plan will not pay more than the Principal Sum for all losses due to the same accident.

SCHEDULE OF BENEFITS

For the Loss of...	% of Principal Sum
Adaptive Home & Vehicle	10% to a maximum of \$25,000
Accident Total Disability	\$100 weekly benefit/maximum payment period of 52 weeks
Bereavement Counseling	\$150 per visit to a maximum of \$1,500
Coma	1% monthly benefit to a maximum of 100% of the Principle Sum (less all other payments under the Accidental Death and Dismemberment Benefit for this injury)
Day Care Benefit	5% to a maximum of \$5,000
Education	5% to a maximum of \$5,000

For the Loss of...	% of Principal Sum
Rehabilitation	10% to a maximum of \$25,000
Seatbelt	10% to a maximum of \$25,000
Airbag	10% to a maximum of \$10,000
Therapeutic Counseling	10% to a maximum of \$25,000
Medical Evacuation	Up to a combined maximum of \$1,000,000
Repatriation	Up to a combined maximum of \$1,000,000

ADAPTIVE HOME AND VEHICLE BENEFIT

If the Insured Person's Injury results in a covered Loss, other than Loss of life, and a benefit is payable under the Accidental Death and Dismemberment Benefit, the Plan will pay the lesser of:

- a) a percentage of the Principal Sum; or
- b) the actual cost; for the one-time cost of alterations incurred within two years from the date of the accident to the Insured Person's:
 - a) principal residence; and/or
 - b) private automobile;
 to make the residence accessible or the private automobile drivable or rideable for the Insured Person. In no event will payment under this benefit exceed the Maximum Amount for this Benefit.

The Percentage of Principal Sum and Maximum Amount are shown in the Schedule. The benefit will be payable only if:

- a) such home alterations are:
 - i) made by a person or persons with experience in such alterations; and
 - ii) recommended by a recognized organization associated with the Loss; and
- b) such vehicle alterations are:
 - i) carried out by a person or persons with experience in such matters;
 - ii) approved by the Motor Vehicle Department.

Private Automobile means a four wheeled, private passenger car: station wagon, pick-up truck, van or jeep-type automobile which is not being used as a conveyance which is organized and licensed for the transportation of passengers.

BEREAVEMENT COUNSELING BENEFIT

If a Principal Sum is payable under this Policy for an Insured Person's loss of life, the Plan will pay for the expenses incurred by his or her Dependent Spouse and Child(ren) for Bereavement Counseling up to:

- a) \$150 per visit;
- b) a maximum amount of \$1,500 Per Covered Person per accident.

Expenses for Bereavement Counseling must be first incurred by the Insured Person's Dependent Spouse and Child(ren) within 90 days after the date of the Insured Person's death.

Proof of Bereavement Counseling expenses must be given to the insurance company within one year after the date of the Insured Person's death.

Bereavement Counseling means treatment or counseling for the grief reaction resulting from the Insured Person's Loss of life. Counseling must be provided by a licensed therapist, counselor, or psychiatrist who is registered or certified to provide psychological treatment or counseling.

Spouse means the Insured Person's wife or husband who is not legally separated or divorced from the Insured Person at the date of the accident.

Child(ren), as used in this benefit, mean(s) the Insured Person's unmarried child, unmarried grandchild in the legal custody of and residing with the Insured Person, stepchild, legally adopted child from the date of placement in the home of the Insured Person, or foster child who is:

- a) under the age of 26; and
- b) primarily dependent on the Insured Person for support and maintenance.

COMA BENEFIT

If, as the result of an Injury, an Insured Person:

- a) becomes Comatose within 31 days from the accident; and
- b) remains continuously Comatose for at least the number of days shown as the Waiting Period;
the Plan will pay 1% of the Comatose Maximum Benefit Amount for each month after the Waiting Period that he or she remains in a Coma.

Payment will cease on the earliest to occur of:

- 1) the end of the month in which the Insured Person dies;
- 2) the end of the month in which the Insured Person recovers from the Coma; or
- 3) when the total payment equals the Comatose Maximum Benefit Amount.

The Comatose Maximum Benefit Amount equals the Principal Sum less all other payments under the Accidental Death and Dismemberment Benefit for the Injury.

Coma means complete and continuous:

- a) unconsciousness; and
- b) inability to respond to external or internal stimuli.

The amount of the Principal Sum and the Waiting Period are shown in the Schedule.

DAY CARE BENEFIT

The Plan will pay a Day Care Benefit for each Dependent Child if:

- a) a Principal Sum is payable under the Accidental Death and Dismemberment Benefit because of the Insured
- b) Person's death; and
- c) such Dependent Child is under age 7 at the time of the Insured Person's death; and
- d) proof of enrollment in a Day Care Program is provided as described below.

Payment will be made to the person who has legal physical custody of the Dependent Child and who has primary responsibility for the Dependent Child's Expenses. Payment will be made in accordance with the Claims provision of the Policy.

Proof of enrollment for each child in a Day Care Program may be in the form of, but will not be limited to, the following:

- a) a copy of the child's approved enrollment application in a Day Care Program; or
- b) canceled check(s) evidencing payment to a Day Care facility or Day Care Provider; or
- c) a letter from the Day Care facility or Day Care Provider stating that the child:
 - 1) is attending a Day Care Program; or
 - 2) has been enrolled in a Day Care Program and will be attending within 365 days of the date of the Insured Person's death.

Proof of enrollment must be sent to us prior to the last day of the 12th month on or next following the date of the Insured Person's death. One Day Care Benefit payment will be made each year, for a maximum of 4 Day Care Benefit payments, for each Dependent Child.

The Day Care Benefit is the lesser amount of:

- a) the Maximum Amount; or
- b) an amount determined by applying the Day Care Percent to the amount of the Insured Person's Principal Sum.

The Plan will pay the Minimum Amount stated in the Schedule in accordance with the Claims Provision for payment of benefits for loss of life if:

- a) a Principal Sum is payable because of the Insured Person's death; and
- b) no person qualifies as a Dependent Child for a Day Care Benefit.

Day Care Program means a program of child care which:

- a) is operated in a private home, school or other facility; and
- b) provides, and makes a charge for, the care of children; and
- c) is licensed as a Day Care center or is operated by a licensed Day Care provider, if such licensing is required by the state or jurisdiction in which it is located; or
- d) if licensing is not required, provides child care on a daily basis for 12 months a year.

Dependent Child means the Insured Person's unmarried child, stepchild, legally adopted child, child in the process of adoption or foster child who is:

- a) less than age 7; and
- b) primarily dependent on the Insured Person for support and maintenance.

The Maximum Amount, Minimum Amount, Percent and Principal Sum are shown in the Schedule.

SPOUSE EDUCATION BENEFIT

If a Principal Sum is payable under the Accidental Death and Dismemberment Benefit because of the Insured Person's death, the Plan will pay a Spouse Education Benefit to the Spouse as follows:

The Insured Person's Spouse, to qualify for the Education Benefit, must enroll in an Occupational Training program:

- a) for the purpose of obtaining an independent source of income;
- b) within 1 year of the date of the Insured Person's death.

The Education Benefit is an amount equal to the lesser of:

- a) the Expense Incurred for Occupational Training;
- b) a Percentage of the Insured Person's Principal Sum; or
- c) the Maximum Amount.

The expense must be incurred within 2 years of the date of the Insured Person's death.

The Plan will pay the Education Benefit due immediately after we receive proof that the Insured Person's Spouse has enrolled in an Occupational Training program.

Occupational Training means any:

- a) education;
- b) professional;
- c) trade training; program which prepares the Insured Person's Spouse for an occupation for which he or she otherwise would not have been qualified.

Expense Incurred means any:

- a) the actual tuition charged, exclusive of room and board; and b) the actual cost of the materials needed; for the Occupational Training program.

If a Principal Sum is payable because of the Insured Person's death and there is no Spouse, the Plan will pay the Minimum Amount in accordance with the Payment of Claims provision of the Policy.

The Insured Person's amount of the Principal Sum is determined in the Schedule. The Maximum Amount, Minimum Amount, and the Percentage of Principal Sum are shown in the Schedule.

Spouse means the Insured Person's wife or husband who is not legally separated or divorced from the Insured Person when he or she died.

Refer to the Policy Modifications, Definitions and Exclusions sections for modifications, limitations and exclusions affecting this coverage.

REHABILITATION BENEFIT

If an Insured Person's injury results in any loss payable under this policy, other than loss of life, within the Loss Period after the date of accident, the Plan will pay a benefit equal to the lesser of:

- a) the Expense Incurred for Rehabilitative Training;
- b) a Percentage of the Insured Person's Principal Sum; or
- c) the Maximum Amount; for Rehabilitative Training.

The expense must be incurred within 2 years of the date of accident.

The Loss Period, the Percentage of Principal Sum and the Maximum Amount are shown in the Schedule. Rehabilitative Training means any training which:

- a) is required due to the Insured Person's injury;
- b) prepares the Insured Person for an occupation in which he or she would not have engaged except for the injury.

Expense Incurred means the actual cost:

- c) of the training; and
- d) of the materials needed for the training.

THERAPEUTIC COUNSELING BENEFIT

If an Insured Person:

- a) incurs a loss, other than loss of Life, under the Accidental Death and Dismemberment Benefit; and
- b) within 90 days requires Therapeutic Counseling due to the loss;

the Plan will pay the lesser of:

- a) the Reasonable Expenses incurred for Therapeutic Counseling which are in excess of any other Plan;
- b) a Percentage of the Insured Person's Principal Sum; or
- c) the Maximum Amount.

The Therapeutic Counseling services must be incurred within one year from the date of the loss.

Therapeutic Counseling means treatment or counseling provided by a licensed therapist or counselor registered or certified to provide psychological treatment or counseling.

Reasonable Expenses means fees and prices which do not exceed those generally charged for similar Therapeutic Counseling in the local area where received by the Insured Person.

For purposes of this benefit, we reserve the right to determine Reasonable Expenses. An Expense is considered to be incurred on the date the Therapeutic Counseling is rendered.

Plan means:

- a) group, blanket or franchise health insurance;
- b) group hospital, medical service or pre-payment plan;
- c) labor-management trustee, union welfare, employer organization or employee benefit organization plan;
- d) governmental program or coverage required or provided by any statute except Medicare;
- e) automobile insurance medical payments benefit or automobile reparations insurance (no-fault);
- f) Workers' Compensation or similar law.

The Maximum Amount, Percent and Principal Sum are shown in the Schedule.

OTHER SERVICES

Additional services are available for employees traveling on business of the Bank. These services are accessed on a 24/7 basis anywhere in the world.

Services include:

- Beneficiary Assistance
- Travel Assistance
- ID Theft Protection Services

Details on these services can be found on the Benefits section of *The Insider*.

Exclusions

This Plan does not cover any loss resulting from:

1. Intentionally self-inflicted injury, suicide or attempted suicide, whether sane or insane, (in Missouri, while sane);
2. War or act of war, whether declared or undeclared;
3. Injury sustained while in the armed forces of any country or international authority;
4. Injury sustained while on any aircraft, unless, and only to the extent, a Hazard specifically describes such coverage;
5. Injury sustained while using any controlled substance, as defined in Title II of the Connecticut Comprehensive Drug Abuse Prevention and Control Act of 1970, unless prescribed or administered by a licensed physician;
6. Injury sustained while committing or attempting to commit a felony;
7. Injury sustained while legally intoxicated from the use of alcohol (not applicable to residents in Minnesota).

Filing Claims

Call the HR Info Line at 877-274-8383 as soon as possible. The Insurance Company should be notified of a possible claim within 20 days of the date of loss. Human Resources will provide the necessary claim forms. Claims must be filed within 90 days of the date of loss (this time may be extended depending on the circumstances of the claim).

If your claim is denied, you may appeal. See the Rules, Regulations and Plan Administration section for more information.

Termination of Coverage

Business Travel Accident Insurance coverage will end:

- On the day you stop actively working for the Company or the date you no longer meet the Plan's eligibility; or
- When the Plan is amended to eliminate benefits or the Plan ends.

For More Information

Contact the Business Travel Accident Insurance plan provider to:

- Learn more about plan features and procedures;
- Ask questions about coverage;
- Ask questions about exclusions and limitations; and
- Ask any other questions you may have.

Plan	Customer Service Telephone Number	Web Address
The Hartford	HR Info Line, 877-274-8383	HR.Benefits@peoples.com