

# Memorandum of Understanding

## For students Internships

This Memorandum of Understanding (MoU) is made & entered into on **11.11.2018** between

Aditya Degree College, Kakinada (hereinafter referred as ADCK) Whereas ADCK is approved by APSCHE and affiliated to Adikavi Nannaya University, Rajamahendravaram and Manihamsa Global Trading LLP, H. NO. 8 2 311/C/2/B ROAD NO. 10, BANJARAHILLS HYDERABAD (hereinafter referred as MGT) where as MGT doing wholesale trade business in the state of Telangana.

### Purpose :

The MoU is being signed with MGT as a partner to facilitate internships for students enrolled for B.Com. students in Aditya Degree College, Kakinada. This MoU between ADCK and MGT will outline the collaboration to facilitate internships for Students enrolled in ADCK for the purpose of planning, promotion, and regulation of commerce education.

### Context :

ADCK is working to improve the employability of students and is planning to mandate internships for all the B.Com. students enrolled in ADCK. To facilitate internships for all such students, ADCK is exploring partnership with different stakeholders and has identified MGT as a potential partner.

**As part of this MoU, both the parties hereto agree to the following respectively :**

1. MGT will make all the necessary resources (internships, free applications, counseling, and guidance) available to students registered through this partnership
2. MGT will not charge any amount from ADCK for offering internships.
3. As per the norms, MGT will pay the stipend to the B.Com. students during the period of internship
4. Under this MoU MGT accepted to offer internships to B.Com. students during the 3 years course of study (in any semester of the student)
5. Both the parties may terminate this MoU with the notice period of one month. In this context, both the parties have to discharge their obligation.
6. This MoU is valid for one year from the date of this MoU.
7. Any other terms and conditions will be agreed both the parties on mutual understanding.

For Aditya Degree College

  
Authorized Signatory  


For Manihamsa Global Trading LLP

  
Authorized Signatory  
