



Aditya Group of Degree Colleges
ADITYA DEGREE COLLEGES

* ANDHRA PRADESH *

PRE FINAL - EXAMINATIONS

I B.Com II SEMESTER
BUSINESS ECONOMICS

Max. Marks : 75 M
Time: 3 Hours

Date: 24.03.2020

SECTION-A

I. Answer any FIVE of the following questions:

5 x 5 = 25 M

1. Business Economics
2. Point Method
3. Cross Elasticity of Demand
4. Opportunity Cost
5. Cost Function
6. Selling Cost
7. Kinked Demand Curve
8. Balance of Payment

SECTION-B

II. Answer the following questions:

5 x 10 = 50 M

9. a) Define Business Economics ? Explain Nature and Importance of Business Economics.

(Or)

- b) Define Micro and Macro Economics ? Explain the Difference Between Micro and Macro Economics.

10. a) Define Law of Demand ? Explain its Reasons and Exceptions.

(Or)

- b) Define Price Elasticity of Demand ? Classifications of Price Elasticity of Demand.

11. a) Explain Short run, Long run cost curve analysis.

(Or)

- b) Explain Law of Variable Proportions.

12. a) Define Perfect Competition ? Explain Price - Output Determination under Perfect Competition both short and long run.

(Or)

- b) Define Monopoly and Explain Price - Output Determination under Monopoly.

13. a) Define National Income? Explain Different Methods to Measure National Income

(Or)

- b) Explain LPG Model.

AWDC - KKD