MEMORANDUM OF UNDERSTANDING (MOU)

This MOU is made between TECHNO SERVICES, 2nd Floor, SATYA SRIDEVI ENCLAVE, 3rd Lane, Dwarakanagar, VIZAG (TALLY's Authorized Franchisee) and ADITYA DEGREE COLLEGE, KAKINADA for Coaching and Training on TALLY ERP 9.

The above parties have come to the following understanding on 22nd July 2017 :-

1. TECHNO SERVICES will provide the coaching on Tally's ERP 9 to the Degree Commerce students of ADITYA DEGREE COLLEGE at Kakinada with their trained faculty.

2. TECHNO SERVICES will provide the courseware received from TALLY, Bangalore on receipt of advance payment from ADITYA DEGREE COLLEGE for course fee by RTGS/DD/Cheque. Courseware would be given to the students before the commencement of the classes.

3. ADITYA DEGREE COLLEGE will provide the classrooms and computer labs for coaching of Tally course by TECHNO, in their college. TECHNO will install the licensed software of Tally in the computer systems of ADITYA DEGREE COLLEGE for this course.

4. ADITYA DEGREE COLLEGE has agreed to pay the fee as below to TECHNO for the above course.

   Fee per student   -- Rs 2070/- (including Service Tax @ 15%)
   Special discount -- Rs 300/-
   TECHNO will issue a Commercial Invoice with Service tax accordingly.

5. On payment of fee, ADITYA DEGREE COLLEGE will provide the names and email IDs of students joining the course for registration in Tally's portal by TECHNO. This will enable the Students to have access to the TALLY's portal, for all updates, Video lectures etc. Names and email IDs are required for conducting online exam, on completion of the course, for each student individually.

6. TECHNO will complete the course in one month's time @ 2 Hrs per day; 1 hour in class room and 1 hour in computer lab daily.

7. 30 to 50 students make one batch for coaching. TECHNO needs a minimum of 30 students per batch.

8. ADITYA DEGREE COLLEGE will arrange the payment in advance and prior to commencement of classes. TALLY will release the courseware only the receipt of full fee.

9. At the end of course, TALLY will conduct an online exam for each student. Tally, Bangalore will issue verifiable certificates with grades and unique coding on basis of marks.

10. Course will commence on mutually convenient date but within the academic year.

11. ADITYA DEGREE COLLEGE will provide the accommodation for Faculty in their Hostel at KAKINADA, during the course period.

TECHNO SERVICES (TALLY's FRANCHISEE)   **ADITYA DEGREE COLLEGE.**