ZODIAC

August 16, 2016

Mr. Shankar Nandakumar Mudaliar Plot No. 65, Room No. 301, A wing, Satyam Apt, Shivaji Road, near hutatma chowk sai section, Ambarnath, Thane – 421 501.

Sir.

LETTER OF APPOINTMENT

With reference to the interview which you had with us, we have to inform you that on the basis of the information given by you in your application and interview, you are hereby appointed as "OFFICER - RETAIL MERCHANDISING" in our Company with effect from 18th August, 2016.

Your employment in the above mentioned post is on a probationary basis for a period of Six months. However, the same will be continued and confirmed after the expiry of the said period subject to your performance and the achievements in the said period of probation. The communication of your continuation and confirmation after the expiry of the said period of probation will be done in writing. Unless otherwise confirmed in writing on satisfactory completion of your probation period, you shall not be deemed to be permanent.

During the period of your service on probationary basis, you will be paid Rs.17,500/-(Rupees Seventeen Thousand Five Hundred Only) as consolidated salary per month.

We are further pleased to confer on you the following benefits and privileges

Leave 30 days in a Calendar Year subject to your attendance and rules in

that respect.

Bonus As per the law regarding the Bonus and subject to its applicability.

Provident Fund As per law regarding the Provident Fund Act and subject to its

applicability.

Gratuity As per the law regarding the payment of Gratuity and subject to its

applicability

After you have been made permanent, your services can be terminated by one month notice on either side.

You will obediently, diligently, faithfully and to the best of your skill and ability serve the Company and perform all the duties entrusted to you from time to time and will devote the whole of your time and serve to such duties as may be entrusted to you and that you will not without the consent in writing of the management be interested, employed or otherwise be engaged directly or indirectly in any other business, trade, vocation or employment.

On coming to an end of the above term period of your service of employment in the Company you shall handover your charges of work and property either entrusted to you or in your possession assigned by the management and obtain a clear discharge before claiming salary or remuneration due to you.

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ZODIAC CLOTHING COMPANY LTD.

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai - 400 030 India Tel. +91 22 6667 7000 Fax -+91 22 6667 7279 CIN. L17100Mi1984PLC033141 Trademark Under Licence From Metropolitan Trading Co

www.zodiaconline.com

Your hours of duty shall be a minimum of 48 hrs. per week as per the timings of the office which at present are 9.00 a.m. to 6.00 p.m. from Monday to Saturday with one hour lunch break. If the company changes the timings of the staff the same shall be applicable to you subject to a minimum of 48 hrs. of duty.

During the continuance of your employment with the Company, you shall scrupulously follow the rules and regulations of the Company as prevailing from time to time and shall carry out duties that may be entrusted to you from time to time to the entire satisfaction of your superiors and in accordance with the instructions issued to you.

You will be obliged to work for the Company in any of the branches in India, as directed by the Management.

Please return the duplicate copy of this letter signed by you in acceptance of the terms and conditions mentioned.

While welcoming you in our organization, we wish you all the success in your career.

Very truly yours, For Zodiac Clothing Co. Ltd.,

Managing Director

The above terms and conditions of service have been read and understood by me. I accept and agree to observe and abide by the same.

Shankar Nandakumar Mudaliar

ANNEXURE MR. SHANKAR NANDAKUMAR MUDALIAR OFFICER - RETAIL MERCHANDISING D.O.J. 18/08/2016

	Per Month	Per Annum
Basic	17,500	210,000
HRA	4,965	59,580
Conveyance	800	9,600
Education	100	1,200
Medical	1,250	15,000
LTA	833	9,996
Special Incentive	2,846	34,152
P.F.	2,100	25,200
Bonus	2,100	25,200
Gratuity	842	10,104
Medical Insurance	336	4,032
Variable Pay	6,250	75,000
TOTAL COST Rs.	39,922	479,064

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