

Sub: Notice Inviting ONLINE Tender under two bid systems in respect of Single Point Insurance Coverage for Brahmaputra Valley Fertilizer Corporation Limited for the period from 01.04.2017 to 31.03.2018

- a) Industrial All Risk Insurance Policy (without Terrorism).
- b) Other Insurance Policies as per the list attached.

Brahmaputra Valley Fertilizer Corporation Limited, Namrup hereby invite **ONLINE** tenders as per the details provided in the attached "Master Sheet for Sum Insured" along with respective annexures.

The general terms & conditions and other relevant information are as mentioned hereunder:

1. **The ONLINE tenders can be submitted through the website <http://bvfccl.etenders.in> . No other modes of submission of tender except ONLINE mode will be accepted.** The start date for submission is 20/02/2017 while the end date and time is 14/03/2017 at 3.00 P.M.
2. All the policies should cover Add-on perils of earthquake, fire & shock wherever it is applicable.
3. Excess: It should be only the statutory minimum prescribed (if any) by Insurance Regulatory and Development Authority (IRDA).
4. Coverage should be as per the terms & conditions of respective tariffs without any specific exclusion of risk.
5. Marine Cargo Insurance cover should be as per annexure "XIII".
6. Premium for all the insurance coverage to be quoted with necessary discount applicable in each case.
7. You are requested to submit your ONLINE tender in two parts i.e. Part-I for "Techno-Commercial Bid" and Part-II for "Price Bid" in the respective formats attached herewith.
8. Techno-commercial bids will be opened on 14.03.2017 at 3.30 P.M.
9. Based on techno commercial evaluation, price bids of technically qualified bidders will be opened on 20.03.2017.
10. As part of techno commercial bid, please submit the draft wording of IAR Policy for petrochemical risk suitable to the risk under consideration in the given NIT.
11. All bidders are to submit the copy of this NIT duly signed as token of acceptance of the terms of NIT. This should be submitted as part of technical bid.

12. A certificate is required to be submitted with technical bid by the competent authority of bidding insurer confirming their capacity to underwrite such petrochemical risk.
13. Lead Insurance Company will be decided on the basis of Techno-commercial suitability and lowest premium quoted. Co-insurance / sharing arrangement will be at the sole discretion of BVFCL management.
14. Discussion with the lowest insurer only (after ONLINE opening of Price Bids), if required, will be done at the office of BVFCL Namrup.
15. Decision on selection of insurer and placement of business will be at the sole discretion of BVFCL Management. Their decision will be final & binding on all participants.
16. In case of any confusion / dispute the decision of the management will be final & binding.
17. In cases where quotations / bids are received from more than one office of the same insurer, the quote with the lowest premium among all such offices of the same insurer will be considered for evaluation. Any office backing out / withdrawing their quote will be debarred from participation in all such NIT of BVFCL.
18. Any insurer who wishes to carry out any risk inspection can do so at their cost. Interested insurer may contact our appointed e-tender intermediary for co-ordinating the same.
19. BVFCL Namrup will not be liable for late submission of tenders and non-receipts of tenders.
20. BVFCL reserves the full right to accept / reject any or all tenders as well as the right of not taking Insurance Policy in respect of any type/types of policies covered under this NIT.
21. For IAR Policy & Other Policies please quote the premium along with detailed calculation sheet. In case of any last minute change in sum insured / coverage we can recalculate the premium.
22. The insurance policy will be valid for one year, which may be extended for another one year on same terms and conditions if the service of the selected party is found satisfactory.
23. For any query or clarification you may contact **M/s Nextenders (India) Pvt Ltd.**
[Contact Person: Papu Saikia , Contact No. +91 8486361175 / +91-20-25315555 Desk number 8 ; Email : support.assam@nextenders.com]

Thanking You,
For and on behalf of BVFCL Namrup

(P.C.Gupta)
Dy.G.M.(Finance)