



Blockchain 101

Technology

Markets

Business

Data & Research

Events

Search

Invest: NYC brings together global financial leaders to discuss macroeconomics and crypto. Register today for only \$899 and s



Bitcoin
BTC

Ethereum
ETH

Litecoin
LTC

XRP
XRP

Bitcoin Cash
BCH



Huobi-Backed Whole Network Launches Low-Cost Blockchain Phone

State Farm Takes On 100 Acts Of Good Challenge

Ad By State Farm

See More



William Foxley

⌚ Sep 3, 2019 at 16:00 UTC Updated Sep 4, 2019 at 11:19 UTC

A cheaper blockchain phone is debuting in Southeast Asia, with a U.S. and European launch promised in the near future.

Huobi Global announced Tuesday the launch of the “[Acute Angle](#)” blockchain phone for \$515. The Acute Angle is made by Whole Network, a startup that Huobi invested in. Also [announced](#) today, Whole Network’s NODE token will be listed on Huobi Prime. Running against competitors like Sirin Labs’ \$1,000 “[Finney](#)” phone, the Whole Network device can be purchased with Huobi’s native token, HT, for roughly half the price.

Based on Android’s operating system, Acute Angle is currently available in China with a Q4 2019 launch planned for Southeast Asia. Dates for the U.S. and European rollout have not yet been given.

In a statement, Huobi Global CEO Livio Weng said blockchain-based phones have a bright future:

“We think blockchain phones are a promising area for future blockchain industry development. As the industry develops and as innovations like 5G become increasingly integrated into our telecommunications systems, we believe more and more crypto communities will want to trade and transact from mobile devices.”

Acute Angle includes built-in crypto-ready features like push trade notifications, a dapp wallet, an optional cold-wallet plugin and the NODE native token.

Acute Angle is the first in a future lineup of blockchain-based phones from Whole Network, Huobi said, with plans for 5G capability for future phones promised.

Whole Network joins Samsung and Sirin Labs, among others, in blockchain-based phone development. [Last month](#), Samsung added bitcoin functionality into its Samsung Developers Kit (SDK).

Huobi image via Shutterstock



[Sign Up for CoinDesk](#)

Sign In

The leader in blockchain news, CoinDesk is a media outlet that strives for the highest journalistic standards and abides by a strict set of editorial policies. CoinDesk is an independent operating subsidiary of Digital Currency Group, which invests in cryptocurrencies and blockchain startups.

Huobi Smartphones Whole Network

Have a breaking?
Let us know here »



invest:nyc
November 12, 2019 | New York, NY

The Next Generation Asset Class is Here.

[Learn More](#)



Token Investors May Sue After Former Korean Social Media Giant Shuts Down

State Farm Makes A Difference In The Neighborhood

Ad By State Farm

[See More](#)



William Foxley

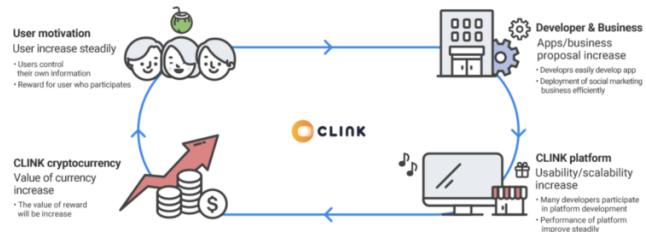
Oct 14, 2019 at 10:15 UTC Updated Oct 14, 2019 at 10:21 UTC

Investors in the “clink” token launched by Korean social media firm Cyworld earlier this year are up in arms over the firm’s abrupt closure.

As reported in [The Korea Times](#), Cyworld shut down on Oct. 1 without warning, leaving clink investors uncertain if their holdings continue to have any value. Adding to the mess, two Korean exchanges that actually list the little known token, CoinZest and BitSonic, are considering removing support.

Launched in 1999 and popular in the mid-2000s with some 32 million users, Cyworld’s user base fell during the subsequent rise of Facebook and Twitter.

To try and turn its fortunes around, Cyworld conducted an initial exchange offering (IEO) on CoinZest in January, raising around \$400,000. The company had been bleeding employees and funds for some time, having [ceased its global service](#) in 2014 to focus solely on South Korea.



Clink ecosystem image via clink.cyworld.com

Since the site's closure, Cyworld CEO Jeon Jae-wan and other company executives have not been available for comment. Some clink holders are considering filing a lawsuit against the firm and its CEO, the Times says.

As of press time, each clink token was worth \$0.00033266 and had a little over \$10 in 24-hour trading volume according to data provider [CoinGecko](#). Clink holders are reportedly expected to lose over 1 billion won (\$842,600) if the company doesn't turn the situation around.

CoinGecko reports the total number of clink in circulation as 10 billion coins.

Korean won image via Shutterstock

The leader in blockchain news, CoinDesk is a media outlet that strives for the highest journalistic standards and abides by a strict set of editorial policies. CoinDesk is an independent operating subsidiary of Digital Currency Group, which invests in cryptocurrencies and blockchain startups.

[South Korea](#) [Social Media](#) [IEO](#) [Clink](#) [Cyworld](#)



Coinbase Eyes European Growth After Winning Irish E-Money License

State Farm Takes On 100 Acts Of Good Challenge

Ad By State Farm

[See More](#)



William Foxley



Oct 14, 2019 at 09:00 UTC

Cryptocurrency exchange Coinbase has been granted an e-money license by the Central Bank of Ireland.

Writing in a company [blog](#) Saturday, Coinbase UK CEO Zeeshan Feroz said the exchange is one of the very first firms to receive the license from the central bank, following a Dublin office opening a year ago.

The license will also help open up EU and European Economic Area (EEA) markets for Coinbase customers, Feroz said.

Speaking on the announcement, state-sponsored business development agency IDA Ireland – which was set up to attract foreign investment to Ireland – called the move a net positive for the local financial industry

As CEO Mike Shanahan put it:

“Coinbase’s choice of Dublin for this operation reinforces the strength of Ireland as a destination for financial services companies, providing a consistent, certain, pro-enterprise policy environment for businesses to grow and thrive.”

Coinbase was [granted](#) a U.K. e-money license by the Financial Conduct Authority in March 2018, allowing the exchange to operate as a money service in the country.

While the U.K. is currently an EU member state, its government is currently attempting to leave the economic bloc via the so-called Brexit in coming weeks or months. If it goes ahead, the separation would render Coinbase’s local license of limited benefit.

Earlier this month, Coinbase [gained access](#) to the UK’s Faster Payment Scheme through ClearBank following a split with banking partner Barclays that temporarily caused deposit and withdrawal issues for users.

Coinbase CEO Brian Armstrong image via Coindesk archives

The leader in blockchain news, CoinDesk is a media outlet that strives for the highest journalistic standards and abides by a strict set of editorial policies. CoinDesk is an independent operating subsidiary of Digital Currency Group, which invests in cryptocurrencies and blockchain startups.

[Coinbase](#) [Exchanges](#) [Ireland](#) [Regulation](#) [EU](#)



invest:nyc
November 12, 2019 | New York, NY

The Next Generation Asset Class is Here.

[Learn More](#)

[About](#) [Blog](#) [Press](#) [Events](#) [Editorial Policy](#)



[Careers](#) [Terms & Conditions](#) [Privacy Policy](#) [Advertising](#) [Newsletters](#) [