

Issues with Non-Profits

Non Profits are organizations that have a tremendous amount of human capital and resources to improve the world around us. There is the natural condition of the human spirit to give, to nurture, to become a community FOR GOOD.

This innate sense of helping others lends itself to naturally wanting to start and build what we have come to know as traditional non-profits. Corporate structures and laws are put into place to protect both the giver and receiver from negative outcomes such as scams. However, any industry is susceptible to large institutionalization. Large institutions in a non-profit space also built in a top-down structure (Board President, Directors, VPs, etc.) have their issues as well: imbalance of power, transparency, and prioritization of funds.

Other crypto-specific non-profit platforms seek to improve giving with crypto but they are also for-profit entities that require non-profits to purchase packages and use resources to receive those payments. Also, there is no verification of the non-profits other than that they are a 501c3 and the non-profit can take payments. Plus the focus is on current non-profits that can a

Over 99% of heavily advertised non-profits are in the United States due to the tax benefits the non-profits receive for donations and the donor tax benefits that exist. As a DAO we aim to move outside the United States and look FOR GOOD causes that are deserving of funding regardless of international borders.

Also, smaller non-profits are disadvantaged because they do not have the resources to pull off strategic marketing campaigns, throw lavish events, or have endless commercial partnerships. As a member of the FOR GOOD DAO, we can help establish a presence, create awareness and hopefully give more to these smaller but very good non-profits that are deserving of funds.

Just to be clear we as a DAO are not here to criticize what has already been built in the crypto space. All giving to those in need is

good. We are here to experiment and grow the space within crypto in a model where truly everyone wins a little.

Issues with Crypto

In the Twitter/Youtube crypto space the few voices out there do not speak for the majority involved in crypto. The loud and sometimes obnoxious voices are for Lambos and Bugattis, shilling projects irresponsibly (pump and dumps), rug pulls, get rich quick.

The founding members of FOR GOOD DAO got into crypto for other reasons. Crypto to us is FOR FREEDOM from the normal constraints of the financial system. And Crypto as we have seen time and time again is for giving others an opportunity and FOR GOOD.

The one thing in our experience as a team has taught us in crypto is: Crypto as a medium to confer value in giving can be global. We can navigate through borders, governments, conflicts, and languages almost instantaneously.

We want to bring people together on a global scale FOR GOOD. Eliminating barriers to do good regardless of all the red tape that goes into non-profit giving.

As a DAO we can significantly reduce the organizational waste in the non-profit space. And we can make crypto more accessible to these organizations much cheaper than any other giving platform. Why? Because as a DAO our members will vote on who will get the donations. There is no payment to the DAO other than the maintenance fee and expenses incurred to keep the project going.

We are not selling services to a non-profit, unlike other crypto non-profit giving platforms. We seek to circumvent certain inefficiencies within a non-profit. The non-profit pays us nothing.

The other element FOR GOOD DAO is game theory. There are a few definitions of game theory, but we seek to understand human

behavior, incentivizing altruistic behavior, and creating a win/win with no losers. The definition that fits us best:

What is game theory?

Essentially, game theory is a method of applied mathematics that is used to study human behavior based on rational decision-making. The “game” is designed as an interactive environment, so players tend to act rationally when responding to the game rules or the influence of other players.

The concept was initially developed in economics to investigate the behaviors of businesses, markets, and consumers, but is now extensively applied in other fields of study. Therefore, game theory models may be used as a tool to examine the potential behavior of interacting agents, and the possible outcomes of their actions, under predefined circumstances. The models may also be applied in the broad study of politics, sociology, psychology, and philosophy.

- <https://academy.binance.com/en/articles/game-theory-and-cryptocurrencies>

As a DAO, its members can reward those truly worthy by vetting and curating a portfolio of causes that deserve funds but are unable to fundraise on a global scale. Some of these non-profits will already be global. However, we have a goal to bring crypto to the masses on the for-profit and non-profit sides. This experiment will create more knowledge, more interaction, and a deeper relationship between the donor and the cause.

As a community, let's bring crypto back to its true intent. A medium of value that is transferable, honest, uniting. Crypto defies the establishment, central banks, inflation, fiat currency wars,

What is Crypto For? For Lambos? Penthouse in Dubai?

Crypto is For Good.

FOR GOOD DAO aims to achieve something that no other giving platform has achieved in its space. Creating stakeholder donors who advocate for a cause to win their non-profit a larger donation. By using a DAO structure and voting mechanism we are the 1st Charity DAO that uses game theory to incentivize giving on a global scale.

Have you ever wanted to fundraise for a cause but had no time?

Have you ever wanted to start a non-profit? The challenges that individuals have in organizing a non-profit are multifaceted.

Have you ever donated and regretted it because the non-profit didn't get great results?

Challenge #1

The legal organization of a non-profit has paperwork, fees, and detailed record-keeping and is under scrutiny by the government, IRS, and potential donors.

Solution:

For GOOD DAO will keep the original tenements of crypto. We are to be a growing and evolving organization free of cumbersome government requirements. Will we do everything legal: yes. Will we be forthright and transparent: yes.

But we will respect those in the DAO that wish to remain anonymous or private. When there is a traditional 501c3 structure or a Political Action Committee structure your name and address are required by Federal government regulations.

Some of the causes will be going into international territories with recipients putting themselves in danger with their local government. Think of supporting Journalists covering Mexican Drug Cartel Violence. We have to operate outside of the traditional 501c3 due to the anonymity of our donors and recipients' safety.

However, if any member wants to get messaging out to deposit and vote for their cause on the DAO as they take on an advocacy role, that is FOR GOOD.

We will not be your traditional non-profit organization that throws brunches and galas as the biggest fundraiser. There is nothing wrong with big fun events. However, as a crypto community, we are international and borderless. We will be without barriers to borders, language, race, social status, or economic status.

We are all For Good.

Challenge #2

Donor acquisition is the process of finding and keeping donors to your cause. Potential donors are bombarded with messages daily about where they should be giving their money to charity. And once a donor gives they have to be compelled to give again. Most donors press the “donate” button and wonder what happens next?

The individual may feel good for a few days after giving but other than physically volunteering that is where most of the “good feels” end.

FOR GOOD DAO can involve donors and incentivize them to keep giving by allowing for voting periods. Those votes determine which cause the treasury funds will go to and for what cause. The game theory element to the DAO creates a situation where individuals feel compelled to get the message out to deposit and vote. After all, their votes combined with other friends’ votes can result in a large amount of funds being sent to their cause. An advocate is born and when someone is more hands-on they become a stakeholder.

Solution

Donors who stake in the DAO also have the opportunity to route the treasury through voting for their cause or passion project. Because

of this, a donor (passive) becomes an advocate (proactive). Donors will be more engaged.

Imagine having partial control of a large endowment from being a donor. Your deposits into FOR GOOD DAO will give you votes and also influence. You can harness the power of deposits, votes, and social media to get your cause to the treasury.

Challenge #3

Smaller non-profits are at a disadvantage in raising large amounts of funds.

Solution:

FOR GOOD DAO will give the same opportunity to all non-profits to be nominated and get on the list of our vetted portfolio of non-profits. The vetting will take some time and effort on the non-profits part and some expense on the FOR GOOD DAO part. However, by being on the list there is an awareness created, mentions on social media, and exposure to a whole new base of potential donors. This will be more marketing than most non-profits can afford and it would be free to the non-profit.

See FAQ for how to start the journey of being nominated and vetted.

Challenge #4

Non-Profit Organizational Waste is a common problem. The money a non-profit makes is used for expenses which is understandable. However, there is not enough scrutiny on how much money is spent on major donor events, conventions, staff salaries, and rent for housing the admin staff. When a donor gives to a non-profit do they know what the expenses of the non-profit are and what funds are paying for those expenses?

If you don't want your donation to go to a board member retreat at a luxury resort then your donation should not have to fund that expense.

Solution: With For Good DAO we can be very specific in where the funds are routed. The DAO members can vote for what they want to support within the non-profit. Does an Anti-Poaching group in Africa need a new jeep? Do we want a land trust to buy a certain acreage to preserve it? Do we want to influence policy by sending DAO members to meet with politicians?

We can be specific in our support. We can influence. We can reduce waste and foster change within non-profit structures.

We can build and create the community involvement and awareness we have all dreamed about with a DAO and using crypto as the vehicle to change the world FOR GOOD.