**(On the Letterhead of Statutory Auditors/ Independent Auditors)**

Certificate of Net-Worth in connection with application of M/s ….……………………………. for incentive under **Production Linked Incentive Scheme (PLI)** for promotion of domestic manufacturing of critical Key Starting Materials (KSMs)/ Drug Intermediates (DIs) and Active Pharmaceutical Ingredients (APIs) In India, as notified vide notification No. CG-DL-E-21072020-220617 dated July 21, 2020.

This is to certify that the Net worth of M/s ………………………… (Name of the applicant) for the purpose of the Scheme, as on …………… is Rupees …………………………… as per the statement of computation given hereunder:

**Net-worth of Applicant – (mention Name)**

|  |  |
| --- | --- |
| **Particulars** | **Amount** |
| Paid-up Share Capital |  |
| Free Reserves including Share Premium Reserve but Excluding Revaluation Reserve |  |
| Investment Fluctuation Reserve, if any |  |
| Credit Balance in P&L |  |
| **Total (A)** |  |
| Debit balance in P&L |  |
| Accumulated Losses |  |
| Intangible Assets |  |
| **Total (B)** |  |
| **Net Worth (A-B)** |  |

It is certified that the computation of Net worth, based on our scrutiny of the books of accounts, records and documents, is true and correct.

**Net-worth of Group Company – (mention Name and relationship as to basis of considering as Group Company)**

To be signed by Statutory Auditors/ Independent Auditors with particulars required for attestation as per ICAI Guidelines and Unique Document Identification No. (UDIN)

**Note:**

* The certificate should be signed by the Statutory Auditors of Company
* The net-worth should be given as on the date of application. There may be some estimation involved for certain items e.g. balance of P&L account. In this case, provide the balance as per last audited balance sheet and estimation amount e.g. balance as on March 31, 2020 Rs. 100, estimated for the period from April 01 to ……… Rs. 5. Considered for net-worth – Rs. 105.