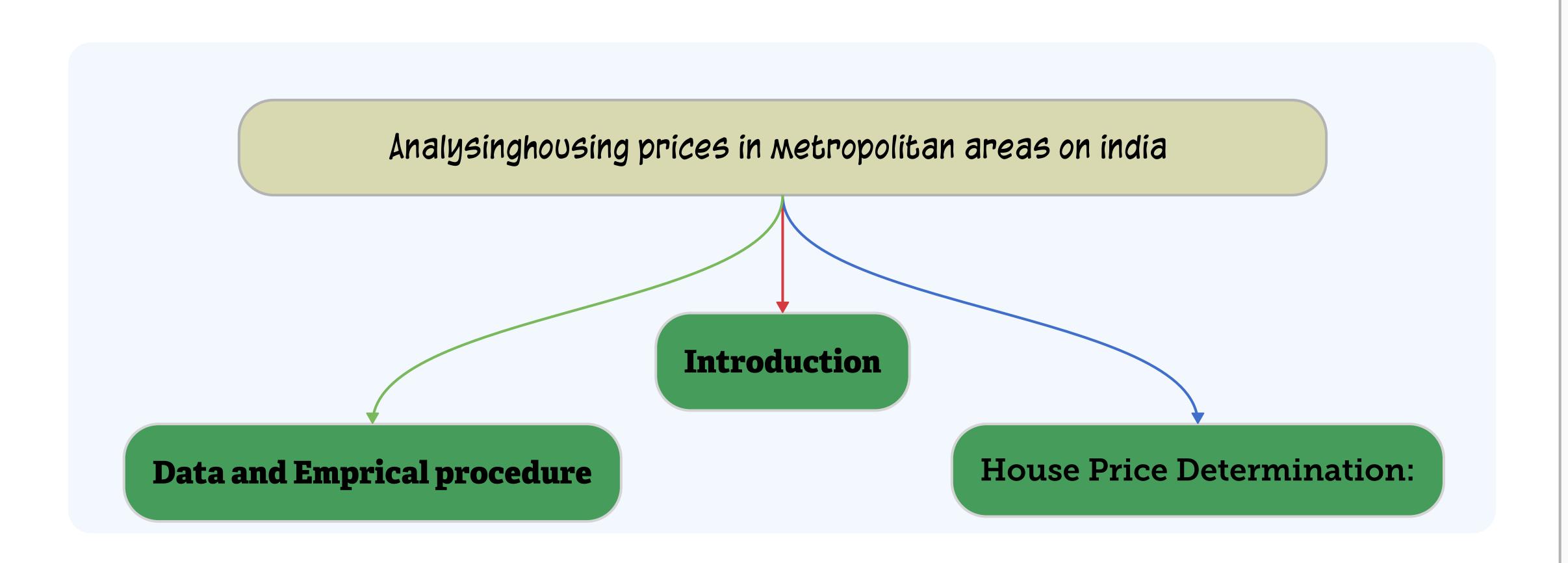
## Analysing housing prices in metropolitan areas of india



1.
INTRODUCTION

using available citylevel quarterly data covering the period 2007-2011

Couple of cities regustered price decline in the last quarter 2011

The laws and one price levels among various metroppolitan cities

This paper focuses upon residential properly prices in metropolitan cities in India

The times of india (2012)report indicates that housing prices in India witnessed the steepest rise in the world in the last 10 years since 2001

2.
House Price
Determination:
Theoritical
Aspects

Fifteen metopolitan cities
1.Delhi
2.hyderabad
3.pune
4.sura
5.Mumbai

The housing is attached to various factors like environment, locality, connectivity, extent of urban facilities available surrounding the house

The standard price behaviour of a good or its close substitute reveals the same price movements

LOOP holds when the housing market is single and not segmented and their absolute prices should converge

Theseinvestors and seculstors use to invests on more than one real estate placed in various locations with the primary objective of capital appreciation and to earn rental income

Data and
Empirical
Procedure

The clear definition of the product is requiredto compare the products sold at different locations

South african house prices tht have captuedfor various region of India

NHB RESIDEX is constructed with 2007 as the base year.

The average house price trend is increasing throughout the considered time period with exceptionin 2010Q1,2011Q1 and 2011Q3

The common approach is to apply unit root tests,to examine the stationary property of the variable under consideration