

Educonnect Learning center

Journal Report

Basis: Accrual

From 01/10/2023 To 31/10/2023

05/10/2023 - Invoice INV-000002 (Knowledge Foundation Pvt Ltd)	Debit	Credit
Accounts Receivable	23,60,000.00	0.00
Output CGST	0.00	1,80,000.00
Output SGST	0.00	1,80,000.00
Sales	0.00	20,00,000.00
	23,60,000.00	23,60,000.00

15/10/2023 - Invoice INV-000004 (Growmore Careers)	Debit	Credit
Accounts Receivable	2,95,000.00	0.00
Output CGST	0.00	22,500.00
Output SGST	0.00	22,500.00
Sales	0.00	2,50,000.00
	2,95,000.00	2,95,000.00

15/10/2023 - Expense 02	Debit	Credit
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Rent Expense	1,00,000.00	0.00
ICICI Bank-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

15/10/2023 - Expense 03	Debit	Credit
Other Expenses	5,000.00	0.00
Petty Cash	0.00	5,000.00
	5,000.00	5,000.00

15/10/2023 - Owners Contribution 1	Debit	Credit
ICICI Bank-001	1,00,000.00	0.00
CAPITAL DEPOSIT	0.00	1,00,000.00
	1,00,000.00	1,00,000.00

15/10/2023 - Transfer Fund 1	Debit	Credit
Petty Cash	10,000.00	0.00
ICICI Bank-001	0.00	10,000.00
	10,000.00	10,000.00

15/10/2023 - Customer Payment 1 (Knowledge Foundation Pvt Ltd)	Debit	Credit
ICICI Bank-001	23,60,000.00	0.00
Unearned Revenue	0.00	23,60,000.00
	23,60,000.00	23,60,000.00

15/10/2023 - Vendor Payment 1 (Mega Stationery Mart)	Debit	Credit
Prepaid Expenses	1,18,000.00	0.00
ICICI Bank-001	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

15/10/2023 - Customer Payment 2 (Growmore Careers)	Debit	Credit
ICICI Bank-001	2,95,000.00	0.00
Unearned Revenue	0.00	2,95,000.00
	2,95,000.00	2,95,000.00

15/10/2023 - Vendor Payment 2 (Mega Stationery Mart)	Debit	Credit
Prepaid Expenses	11,800.00	0.00
ICICI Bank-001	0.00	11,800.00
	11,800.00	11,800.00

15/10/2023 - Expense 06	Debit	Credit
salary payable	10,00,000.00	0.00
ICICI Bank-001	0.00	10,00,000.00
	10,00,000.00	10,00,000.00

18/10/2023 - Journal 1	Debit	Credit
Salaries and Employee Wages	10,00,000.00	0.00
	10,00,000.00	10,00,000.00

18/10/2023 - Journal 1	Debit	Credit
salary payable	0.00	10,00,000.00
	10,00,000.00	10,00,000.00

20/10/2023 - Bill 01 (Mega Stationery Mart)	Debit	Credit
Cost of Goods Sold	1,00,000.00	0.00
Input CGST	9,000.00	0.00
Input SGST	9,000.00	0.00
Accounts Payable	0.00	1,18,000.00
	1,18,000.00	1,18,000.00

25/10/2023 - Bill 02 (Mega Stationery Mart)	Debit	Credit
Cost of Goods Sold	10,000.00	0.00
Input CGST	900.00	0.00
Input SGST	900.00	0.00
Accounts Payable	0.00	11,800.00
	11,800.00	11,800.00

\*\*Amount is displayed in your base currency **INR**