

Change of Ownership

Mandatory Questions to be Answered by New Policyholder

Do you have a Max Life Insurance Policy or have you ever applied for one? Yes ☐ No ☐

If Yes, give policy/proposal number :

I Authorise Max Life Insurance to send all communications by Email Yes ☐ No ☐

Bank A/C Details

a) Bank Account No

b) Bank & Branch Name _____

c) IFSC Code

Note: Kindly attach a cancelled cheque bearing account number and policyholder Name or copy of Bank Passbook

I am the first class legal heir (Only in case of death of the policyholder) Yes ☐ No ☐

I hereby transfer the ownership of the Policy to the new Policyholder as mentioned above

.....
Signature of the previous Policyholder/
Authorised Signatory (in case of company or
bank along with seal)

Date: / /

Place: _____

I hereby agree to be the owner of the Policy and agree to abide by all the terms and conditions of the Policy including the declarations of the Proposal Form. I understand that the Company may use the information or share the information as disclosed above, for the purpose for which the same is disclosed. I acknowledge the receipt of the original policy bond from the existing Policyholder.

I hereby authorise Max Life to process my payouts to my Aadhaar linked bank account and to use the same to validate/update my KYC details. I accept to receive all future communication from Max Life Insurance vide email ID only (strike if you want to continue by hard copies).

.....
Signature of the new owner/ Authorised Signatory
(in case of company or bank along with seal)

Date: / /

Place: _____

Witness details:

Witness Sign (1)

Name: _____

Address: _____

Witness Sign (2)

Name: _____

Address: _____

Documents attached with request-

- ☐ Copy of self attested photo ID proof (individual) / ID proof (other than individual) – irrespective of premium amount
- ☐ Copy of self attested address proof (if annual premium is >Rs.10,000)
- ☐ Copy of Date of Birth proof of new owner (in case ownership change to individual other than Life insured)
- ☐ Self attested income document (if annual premium is >= Rs.1,00,000)
- ☐ Self attested copy of Pan Card/ Declaration in lieu of PAN
- ☐ Death Certificate (in case of ownership change due to policy holder's death)
- ☐ KYC disclosure format (If Assignee?? is other than individual i.e. Trust, Partnership/Pvt. Ltd etc.)
- ☐ Notarized Affidavit on Rs.100/- value stamp paper (Refer annexure 1 in case of employer employee case)
- ☐ Notarized Affidavit (stamp value as per state) in case of death of policyholder where new owner is other than Life insured
- ☐ Indemnification Bond
- ☐ Succession certificate by a competent court (in case of death of the Policyholder)

Note: The Ownership change request would be considered complete only when the completely filled and signed form is submitted with all the required documents.