

VEGA DENTAL CLINIC

PROP. DR. SEEMA K PATEL

BALANCE SHEET AS AT 31ST MARCH, 2015

Schedule	Amount Rs.	Amount Rs.
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SOURCES OF FUNDS

PROPRIETOR'S CAPITAL

Opening Balance	1040570	
Add : Additions during the year	8676	
Add : Profit Transferred to Capital Account	1075294	
Less : Withdrawals during the year	<u>1212380</u>	912160
Total		<u>912160</u>

APPLICATION OF FUNDS

FIXED ASSETS

A 376192

CURRENT ASSETS, LOANS AND ADVANCES

Current Assets

Cash on hand	490654	
Balance with Bank in Current account	<u>45314</u>	
	535968	

B

Loans and Advances

Deposits	<u>2100</u>	
	2100	

C

Less: Current Liabilities

Professional Tax Payable	2100	
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Net Current assets 535968

Total **912160**

Significant Accounting Policies & Notes Forming Part of Accounts

F

As per our report of even date annexed

For, D G S M & Co
Chartered Accountants
Firm No. 101606W



CA Ganesh T Nadar
Partner
Membership No. 100456

Place : Ahmedabad
Date : 18 AUG 2015

The above Balance Sheet read
with schedule A to F is hereby
authenticated

Dr. Seema Patel For, Vega Dental Clinic
Proprietress

Seema Patel
Sole Proprietor

Place : Ahmedabad
Date : 18 AUG 2015

VEGA DENTAL CLINIC

PROP. DR. SEEMA K PATEL

INCOME AND EXP. ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2015

Schedule	Amount Rs.
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INCOME

Professional Receipt	2425351
Misc Income	6000
Total	<u>2431351</u>

EXPENDITURE

Medicine and Other Purchase Expenses		543022
Payment to Employees	D	477750
Administrative Selling and Other Expenses	E	264593
Depreciation	A	70692
Total		<u>1356057</u>
Excess of Income over Expenditure		<u>1075294</u>

As per our report of even date annexed

For, D G S M & Co
Chartered Accountants
Firm No. 101606W



CA Ganesh T Nadar
Partner
Membership No.100456

Place : Ahmedabad
Date : 18 AUG 2015

For, Vega Dental Clinic

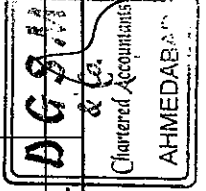
Dr. Seema Patel
Proprietress For, Vega Dental Clinic

Seema Patel

Place : Ahmedabad Sole Proprietor
Date : 18 AUG 2015

VEGA DENTAL CLINIC**PROP. DR. SEEMA K. PATEL****SCHEDULE A : FIXED ASSETS**

Sr. No.	Description of the Assets	Rate of Depreciation	W.D.V as at 1/4/2014	Rs.	Additions During The Year	Rs.	On or Before 30/9/2014	Rs.	After 1/10/2014	Rs.	Deduction During The Year	Rs.	Total	Rs.	Depreciation during the year	Rs.	W.D.V as at 3/31/2015	Rs.
(A)	<u>FURNITURE</u>																	
1	Furniture	10%	54,132		-		-		-		-		54,132		5,413		48,719	
2	Electric Equipment	10%	10,661		-		-		-		-		10,661		1,066		9,595	
(B)	<u>PLANT & MACHINERY</u>																	
1	Air Conditioner	15%	24,195		-		-		-		-		24,195		3,629		20,566	
2	Aqua Guard	15%	3,583		-		-		-		-		3,583		537		3,046	
3	DVD Writer	15%	472		-		-		-		-		472		71		401	
4	Dental Chair	15%	3,450		-		-		-		-		3,450		518		2,933	
5	Dental Instrument	15%	310,510		-		-		-		-		310,510		46,577		263,934	
6	Mobile Phone	15%	4,048		-		-		-		-		4,048		607		3,441	
7	Refrigerator	15%	31		-		-		-		-		31		5		26	
8	Scooter Activa	15%	16,206		-		-		-		-		16,206		2,431		13,775	
(C)	<u>VEHICLE</u>																	
1	New Motor Car	50%	19,196		-		-		-		-		19,196		9,598		9,598	
(D)	<u>External Hard Disk Drive</u>																	
1	Computer System	60%	62		-		-		-		-		62		37		25	
2	H. P. Laser Printer	60%	68		-		-		-		-		68		41		27	
3	External Hard Disk Drive	60%	206		-		-		-		-		206		124		82	
(E)	<u>BOOKS</u>																	
		60%	64		-		-		-		-		64		38		26	
TOTAL			446,884		-		-		-		-		446,884		70,692		376,192	

**For, Vega Dental Clinic***Seema Patel***Sole Proprietor**

VEGA DENTAL CLINIC

PROP. DR. SEEMA K PATEL

SCHEDULES FORMING PART OF STATEMENT OF ACCOUNTS

SCHEDULE B

BALANCE WITH BANK IN CURRENT ACCOUNTS

State Bank of India	45,314
Total	45,314

SCHEDULE C

DEPOSITS

Gas Deposit	2,100
Total	2,100

SCHEDULE D

PAYMENTS TO EMPLOYEES

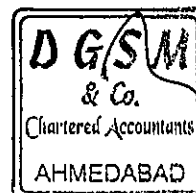
Staff Salaries	441,000
Bonus	36,750
Total	477,750

SCHEDULE E

ADMINISTRATIVE SELLING AND OTHER EXPENSES

Rates and Taxes

Municipal Tax	13504	
Professional Tax	2000	15,504
Accounting Charges		8,000
Air Conditioner Repairing Expense		3,250
Bank Charges		818
Boni Expenses		2,350
Books and News Paper Expenses		4,920
Computer Repairing Expenses		3,400
Electricity Expenses		43,244
Instrument Repairing Expenses		9,600
Insurance Expenses		4,009
Medical Waste Expenses		6,744
Misc Expenses		7,200
Office Cleaning Expenses		16,425
Office Expenses		41,325
Petrol Expenses		33,520
Postage and Courier Expenses		3,520
R.O. System Maintenance		1,750
Stationery and Printing Expenses		7,205
Telephone Expenses		25,170
Vehicle Insurance Expenses		7,082
Vehicle Repairing Expenses		4,557
Legal and Professional Expenses		15,000
		264,593



For, Vega Dental Clinic

Seema Patel
Sole Proprietor

VEGA DENTAL CLINIC

PROP. DR. SEEMA K. PATEL

Schedule F: Significant Accounting Policies & Notes Forming Part of the Accounts For Financial Year 2014-15

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. The Financial Statements have been prepared on Cash Basis. Some of the important Accounting policies, which have been applied consistently, are summarized below: -

A. INCOME AND EXPENDITURE :

All Professional Receipts and Expenses are recognized and accounted for on cash basis.

B. FIXED ASSETS :

All Fixed Assets are accounted at cost of acquisition and subsequent improvements thereto including duties and taxes, freight and other incidental expenses related to acquisition and installation. They are disclosed net of depreciation.

C. DEPRECIATION :

The Depreciation on all Assets has been provided in accordance with the rates prescribed in The Income Tax Act, 1961 by the WDV method.

2. NOTES TO ACCOUNTS :

A. In the opinion of the Proprietress, the loans, advances and deposits are approximately of the value stated in the Balance Sheet, if realized in the ordinary course of the business and subject to confirmation from the parties and reconciliation, if any.

For, Vega Dental Clinic



Sole Proprietor

B. The accounts are confined only to the activities of the Assessee under the name of "Vega Dental Clinic", Ahmedabad. It has not been extended to any other activities or receipts/income of the Assessee.

C. Transactions recorded in the books of account are normally supported by documentary evidences. Where such documentary evidence is not available, the entries in books of account have been taken as relied upon as authenticated by Proprietress.

For, Vega Dental Clinic

[Signature]

Sole Proprietor

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

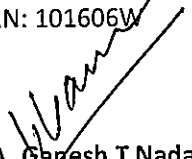
1. In the case of the Balance Sheet, of the state of the affairs of the Assessee as at 31st March, 2015; and
2. In the case of the Income and Expenditure Account of the Excess of Income over the Expenditure of the Assessee for the year ended on that date.

Emphasis of Matter:

The audit is confined only to the activities of the Assessee under the name of "Vega Dental Clinic", Ahmedabad. It has not been extended to any other activities or receipts/income of the Assessee. The loans, advances and deposits are approximately of the value stated in the Balance Sheet, if realized in the ordinary course of the business and subject to confirmation from the parties and reconciliation, if any. Cash balance is subject to verification.

Our opinion is not qualified in respect of these matters.

For D G S M & Co
Chartered Accountants
FRN: 101606W


CA. Ganesh T Nadar
Partner
M. No. 100456



Place: Ahmedabad
Date: 18 AUG 2015