

# BUNDL TECHNOLOGIES PRIVATE LIMITED

## Total Rewards Statement FY24

1 April 2023

Name: Shashank Balchandra Baravani

Employee ID: 1639834

### Rewards for FY24:

| Component                     | Value (INR)       |
|-------------------------------|-------------------|
| Fixed                         | 12,500,000        |
| Variable/Incentive            | 1,875,000         |
| Benefits^^                    | 115,354           |
| ESOPs Grants in FY24          | 9,024,766         |
| <b>Total Rewards for FY24</b> | <b>23,515,120</b> |

^^Monetized value of current benefits available to you as per current company policy. Please note this is a notional amount and does not signify guaranteed commitment from the company.

### ESOP Grants in FY24 (in INR):

|                           |           |
|---------------------------|-----------|
| Performance Linked Grants | 9,024,766 |
|---------------------------|-----------|

### Overall ESOP Summary (in INR):

| Total Active Grants: 48,324,011 |              |                             | Future Vesting beyond FY24 |                |                |
|---------------------------------|--------------|-----------------------------|----------------------------|----------------|----------------|
| Vested upto FY23*               | Vesting FY24 | Unvested ESOPs beyond FY 24 | Vesting FY25**             | Vesting FY26** | Vesting FY27** |
| 7,144,606                       | 9,824,811    | 31,354,593                  | 12,081,002                 | 12,081,002     | 7,192,588      |

\*Includes Exercised units that are yet to be sold. For more details on your ESOP holdings, please log in to Zen Equity portal

\*\*Will vary based on future grants

Your earnings via ESOP Liquidity :

|                |                |                |                |
|----------------|----------------|----------------|----------------|
| Liquidity 2018 | Liquidity 2021 | Liquidity 2022 | Liquidity 2023 |
| 0              | 0              | 0              | Eligible***    |

\*\*\*Refer to ESOP Liquidity Policy on Darwin to understand your eligibility

Note : All information on ESOPs is computed based on current FMV per ESOP as on 1st April 2023 : INR 5,01,375.87; FMV per underlying share as on 1st April 2023 : INR 357.87. In case of a change in FMV, the values will change accordingly.