

AMORTIZATION SCHEDULE

Sr. No.	MRA Billing Date*	MRA(Rs)\$	Interest(Rs.)^	Principal(Rs.)	Balance(Rs.)	Applicable taxes (Rs.)#
1	17/04/2025	13,969.78	824.59	13,145.19	26,835.11	148.43
2	17/05/2025	13,694.92	368.98	13,325.94	13,509.17	66.42
3	17/06/2025	13,694.92	185.75	13,509.17	0.00	33.44

Transaction Amount	Rs. 40,879.65
Transaction Date	22/03/2025
Principal***	Rs. 39,980.30
MRA	Rs. 13,969.78
R.O.I.(p.a.)**	16.50 %
Tenure	03 Months
Processing Fee	Rs. 0.00

*MRA billing date is monthly statement date, for due date please refer monthly statement.

\$MRA (Monthly Repayment Amount) is excluding applicable taxes.

Applicable taxes means:

For the cardholders having state of residence in the records of SBI Card on the statement date as "Haryana" - Central Tax @ 9% and State Tax @ 9%

For the cardholders having state of residence in the records of SBI Card on the statement date as other than "Haryana" - Integrated Tax @ 18%

**The above rate of interest is used to calculate the monthly repayment amount.

Interest (Rs.) ^ Interest Adjustment for First EMI :-

1. For the offers booked from 28th November 2024 onwards, the interest amount chargeable in the 1st EMI will be calculated for the period between Merchant EMI booking date and the Payment Due Date (PDD), as per the credit card statement cycle. From 2nd EMI onwards, interest will be levied for a 30-day period, from one PDD to the next PDD. Hence, the 1st EMI amount may be different from subsequent EMIs.

a. Difference between Merchant EMI booking date and the first bill Payment Due Date as per the credit card statement cycle >30 days: 1st EMI amount will be more than other EMI.

Example:

Period between the EMI booking date and Payment Due Date = 34 days

EMI Booking Value = Rs. 60,000.00

Tenure = 3 months

EMI calculated basis 30-days period = Rs. 20,468.47

Principal of the first EMI = Rs. 19,768.47

Interest calculated in first EMI (for 30-days) = Rs. 700.00

Revised Interest calculated in first EMI for 34-days (Rs. 700/30*34) = Rs. 793.33

Hence, first EMI (Rs. 19,768.47 + Rs. 793.33) = Rs. 20,561.80

Subsequent EMIs = Rs. 20,468.47

b. Difference between Merchant EMI booking date and the first bill Payment Due Date as per the credit card statement cycle <30 days: 1st EMI amount will be less than other EMI.

Example:

Period between the booking confirmation date and Payment Due Date = 24 days

EMI Booking Value= Rs. 70,000.00

Tenure = 6 months

EMI calculated basis 30-days period = Rs. 12,147.65

Principal of the first EMI = Rs. 11,330.99

Interest calculated in first EMI (for 30-days) = Rs. 816.66

Revised Interest calculated in first EMI for 24-days (Rs.816.66/30*24) = Rs. 653.33

Hence, first EMI (Rs. 11,330.99 + Rs. 653.33) = Rs. 11,984.32

Subsequent EMIs = Rs. 12,147.65

c. Difference between Merchant EMI booking date and the first bill Payment Due Date as per the credit card statement cycle = 30 days: 1st EMI amount will be equal to other EMI.

2. Foreclosure:

Effective 28th November 2024, for all Merchant EMI foreclosures, interest will either be debited/ Credited basis the foreclosure request date, Billing date, EMI booking date and payment due date and will be added to the Foreclosure Charges

Glossary

EBD: EMI booking date

FRD: Foreclosure Request Date

B1: 1st Bill Date (containing the first EMI billing)

PDD 1: First Bill Payment Due Date

B2: 2nd Bill Date (containing the second EMI billing)

PDD 2: Second Bill Payment Due Date

a. Foreclosure Request Date (FRD) is before First Bill Date (B1)

- Cardholder will be debited interest amount for the days between EBD & The Foreclosure Request Date (FRD)
- The interest amount will be calculated as {1st EMI Interest / (PDD1 – EBD)} X (FRD - EBD)

b. Foreclosure Request Date is after First Bill Date (B1) & before First Bill Payment Due Date (PDD1)

- Cardholders will be credited a portion of billed interest amount for the days between EMI booking date (EBD) & the 1st Bill Payment Due Date (PDD 1)
- Interest credited will be calculated as {1st EMI Interest / (PDD 1 – EBD)} X (PDD 1 - FRD)

c. Foreclosure Request Date is after First Payment Due Date (PDD 1) & before 2nd Bill Date (B2)

- Cardholders will be debited interest amount for the days between the Foreclosure Request Date (FRD) and 1st Bill Payment Due Date (PDD 1)
- Interest debited will be calculated as {2nd EMI Interest / (PDD 2 – PDD 1)} X (FRD – PDD1)

d. Foreclosure Request Date is after 2nd Bill Date (B2) & before 2nd Bill Payment Due Date (PDD2)

- Cardholders will be credited a portion of billed interest amount for the days between 1st Bill Payment Due Date (PDD 1) and 2nd Bill Payment Due Date (PDD 2)
- Interest credited will be calculated as {2nd EMI Interest / (PDD 2 – PDD 1)} X (PDD 2 – FRD)

While above points b, c & d refer to EMIs billed in 1st & 2nd Bill dates, the interest computation logic applies to EMIs billed in subsequent billing dates as well

The interest computations in the above scenarios will be over & above the Foreclosure Fee of 3% on the principal outstanding on pro-rata basis, plus applicable taxes. Foreclosure requests placed on statement generation date may attract extra interest.

For successful closure of the Foreclosure Service Request, the complete foreclosure amount needs to be paid within the timeline communicated at the time of placing foreclosure request.

Principal*** Please note, in case current outstanding balance on SBI Card is less than the requested transaction amount then the current outstanding amount would be converted into EMI subject to the difference between current outstanding amount and requested transaction amount being less than or equal to 90%.

For more information, please check Merchant EMI (Convert2EMI) Terms & Conditions:

<https://www.sbicard.com/merchant-emi-tnc.pdf>